TREASURY DEPARTMENT
LIBRARY

LIBRARY
ROOM 5030
JUN 23 1972
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS

TREASURY BULLETIN

JUNE - 1961

LIBRARY
ROOM 5025
JUN
TREASURY DEPARTMENT

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year $6.00 domestic, $7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Budget receipts and expenditures	2
Trust account and other transactions	9
Cash income and outgo	13
Account of the Treasurer of the United States	19
Debt outstanding	21
Statutory debt limitation	26
Public debt operations	27
United States savings bonds	46
Ownership of Federal securities	50
Treasury survey of ownership of Federal securities	52
Market quotations on Treasury securities	56
Average yields of long-term bonds	59
Internal revenue collections	61
Monetary statistics	65
National bank reports	69
Capital movements	70
Corporations and certain other business-type activities - statements of financial condition	82
Cumulative table of contents	114

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

June Financing

On June 2, 1961, the Treasury Department announced that it would borrow $1.8 billion, or thereabouts, to cover its current cash requirements, including redemptions of the tax anticipation bills not used to pay income taxes due June 15, and maturing June 22, 1961.

This amount was borrowed through the sale at auction on June 8, 1961, of a "strip" of additional amounts of eighteen series of regular weekly Treasury bills maturing from August 3, 1961, through November 30, 1961. The new bills were issued June 14, 1961, and were additional to the bills originally issued and maturing as shown in the accompanying table.

Tenders for the additional bills totaled $4,673 million, of which $1,802 million was accepted at the average rate of discount of 2.308 percent based on 109.6 days (average number of days to maturity). The total amount included $189 million of noncompetitive tenders for $180,000, or less, from any one bidder accepted in full at the average price of accepted competitive bids. Competitive bids accepted ranged from 2.283 percent to 2.326 percent.

Amount of additional issue	Original issue dates 1961	Maturity dates 1961	Days from June 14, 1961 to maturity	Amount outstanding June 2, 1961
				(In millions)
$100,000,000	Feb. 2	Aug. 3	50	$1,601
100,000,000	Feb. 9	Aug. 10	57	1,601
100,000,000	Feb. 16	Aug. 17	64	1,600
100,000,000	Feb. 23	Aug. 24	71	1,600
100,000,000	Mar. 2	Aug. 31	78	1,501
100,000,000	Mar. 9	Sept. 7	85	500
100,000,000	Mar. 16	Sept. 14	92	500
100,000,000	Mar. 23	Sept. 21	99	500
100,000,000	Mar. 30	Sept. 28	106	500
100,000,000	Apr. 6	Oct. 5	113	500
100,000,000	Apr. 13	Oct. 13	121	500
100,000,000	Apr. 20	Oct. 19	127	400
100,000,000	Apr. 27	Oct. 26	134	400
100,000,000	May 4	Nov. 2	141	500
100,000,000	May 11	Nov. 9	148	500
100,000,000	May 18	Nov. 16	155	501
100,000,000	May 25	Nov. 24	163	500
100,000,000	June 1	Nov. 30	169	500
$1,800,000,000				

Bidders were required to submit a single price for each unit of $18,000, or multiple thereof. The amounts issued on accepted bids were applied equally to each of the eighteen series of bills included in the offering.

Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Issued on a discount basis, the bills will be payable at their face amount at maturity without interest. The bills were issued in bearer form only, in denominations of $1,000, $5,000, $10,000, $100,000, $500,000, and $1,000,000.

Weekly Bills Increased during May

New issues of regular weekly Treasury bills in May totaled $6.4 billion refunding $6.2 billion of 13-week and 26-week bills maturing, and providing $0.2 billion of cash. From January through May the Treasury Department obtained $1.0 billion of cash by increasing its regular weekly bill issues. During the month there were four issues of 91-day bills for $1.1 billion each, three issues of 182-day bills for $0.5 billion each, and one issue of 183-day bills (dated May 25) for $0.5 billion. Average rates of discount on the bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1961	1961		1961	
May 4	Feb. 2	2.299%	May 4	2.417%
11	9	2.232	11	2.423
18	16	2.264	18	2.435
25	23	2.354	25	2.470

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)	78,524	80,693	-2,169	6/	6/	6/	6/	6/	6/	6/	6/	6/
1962 (Est.)	81,433	84,259	-2,826	6/	6/	6/	6/	6/	6/	6/	6/	6/
Calendar years:												
1948	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1959-Jan	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb	6,537	6,236	301	712	-58	508	-1,463	6,292	290,544	196	290,740	290,340
Mar	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809

rce: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961. More detail for data on this page will be found in succeeding tables.

Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

Excess of receipts, or expenditures (-). For detail, see pages 9 - 12.

For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ The President's Budget messages of March 24 and March 28, 1961 did not include detailed estimates for these items.

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 2/	Taxes not otherwise classified	Total internal revenue 6/	
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes					
1953.....	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960.....	22,179	13,271	31,675	67 125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1962 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1960-July....	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
Aug.....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
Sept....	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
Oct.....	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
Nov.....	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
Dec.....	3,331	383	2,591	6,305	547	48	1	596	171	1,008	-	8,080	80
1961-Jan.....	534	2,149 8/	1,049 8/	3,732	304 8/	13	32	348	171	918	-	5,169	82
Feb.....	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
Mar.....	5,799	759	2,413	8,970	1,285	48	15	1,348	190	1,082	-	11,591	88
Apr.....	493	3,403	916	4,812	720	14	2	736	244	831	-	6,624	73
1961 to date.	16,108	10,282	25,775	52,165	8,519	449	342	9,310	1,584	9,930	-	72,989	839

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to- FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Less: Refunds of receipts 14/ Internal Revenue	Customs	Other	Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 (Est.)..	7/	100,003	7/	7/	7/	7/	7/	7/	7/	7/	7/	79,200	676	78,524
1962 (Est.)..	7/	100,861	7/	7/	7/	7/	7/	7/	7/	7/	7/	82,100	667	81,433
1960-July....	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
Aug.....	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
Sept....	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
Oct.....	212	3,641	342 8/	31 8/	15	1	253	171	2	*	173	2,827	4	2,823
Nov.....	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
Dec.....	591	8,751	510	36	48	1	240	59	2	*	61	7,854	211	7,643
1961-Jan.....	286	5,537	282 8/	22 8/	13	32	223	62	2	*	64	4,901	55	4,846
Feb.....	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
Mar.....	199	11,878	1,173	112	48	15	213	1,790	2	*	1,792	8,525	1	8,524
Apr.....	662	7,359	658	62	14	2	201	1,292	3	1	1,296	5,126	1	5,125
1961 to date.	3,169	76,997	7,814	705	449	342	2,448	4,453	20	2	4,475	60,764	403	60,361

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.) 4/															
1962 (Est.) 4/															
1960-July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
Nov.....	221	8	72	53	6	23	22	5	4	11	7	7	1	1	*
Dec.....	591	359	66	62	19	20	31	4	3	7	9	9	1	*	*
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
Mar.....	199	3	51	35	22	25	24	4	6	7	9	11	1	1	*
1961 to date.	2,507	609	627	397	114	210	263	38	52	70	68	41	11	7	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

4/ See Table 1, footnote 7.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $52 million in October, $84 million in January, and $8 million in April, and in income tax not withheld of $3 million in October, $7 million in January, and $3 million in April; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $50 million in October, $86 million in January, and $8 million in April, and to Federal Disability Insurance Trust Fund of $5 million in October, $4 million in January, and $3 million in April.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 3.

15/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p.II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $72 million in November from the Highway Trust Fund.

* Less than $500,000.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961 (Est.)	149	51	72	1,783	10,119	420	525	5,807	511	44,000	1,015
1962 (Est.)	147	60	92	2,050	10,567	498	942	6,440	614	45,450	1,021
1960-July	10	4	5	129	740	-2	135	396	54	3,249	56
August	12	4	8	135	915	37	18	460	43	3,730	91
September	11	4	5	138	816	42	118	455	37	3,679	93
October	10	5	5	125	830	27	11	767	113	3,510	107
November	10	5	5	170	847	31	4	555	37	3,647	83
December	17	4	5	150	828	44	-20	627	25	3,986	79
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
March	10	4	6	172	921	41	62	240	35	4,043	65
April	8	4	5	166	900	28	30	431	54	3,526	67
1961 to date	107	43	58	1,510	8,470	306	429	4,573	422	36,417	780

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961 (Est.)	3,744	785	285	892 11/	926	260	8,900	83	975	42	81,369 12/	676	80,693 12/
1962 (Est.)	4,798	906	296	654	63	351	8,600	83	1,130	66	84,926 12/	667	84,259 12/
1960-July	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829
November	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
December	279	61	23	59	30	18	765	4	73	-	7,058	211	6,847
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	36	6,236
March	315	69	29	69	82	21	726	10	93	1	7,013	1	7,012
April	308	55	23	-114	138	15	722	8	78	1	6,451	1	6,450
1961 to date	3,041	674	237	357	713	217	7,482	71	845	38	66,788	403	66,385

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24, and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, reapectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953.....	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 (Est.).....	676	662	430	42	118	9	15	-	33	7	9	13	-	1
1962 (Est.).....	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-July.....	43	43	*	*	39	-	-	-	-	3	*	-	-	*
August.....	30	30	-	*	*	-	15	-	15	*	*	-	-	*
September....	14	14	-	*	11	-	-	-	-	*	3	-	-	*
October.....	4	4	3	*	*	-	-	-	-	*	*	-	-	-
November.....	8	4	-	*	*	3	-	-	-	*	1	4	-	*
December.....	211	211	189	20	*	-	-	-	-	1	1	-	-	-
1961-January.....	55	55	*	*	52	*	-	-	-	1	2	-	-	*
February.....	36	33	*	*	13	2	-	-	17	*	*	3	-	*
March.....	1	1	*	*	*	-	-	-	-	*	*	-	-	*
April.....	1	1	-	*	*	*	-	-	-	*	*	-	-	*
1961 to date.....	403	395	193	21	117	5	15	-	32	5	7	7	-	1

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Totals include allowances for contingencies of $25 million for 1961 and $100 million for 1962.

13/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				Transfers, borrowings, investments 6/
		Increase				
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	140	-	-16	124	-
The Judiciary	3	52	-	-	52	-
Executive Office of the President	47	72	-	-	72	-
Funds appropriated to the President	2,935	2,039	-	-	2,039	50
Independent offices	13,902	10,647	200	-10	10,837	9
General Services Administration	296	514	-	-	514	1
Housing and Home Finance Agency	8,937	345	1,366	150	1,861	-
Agriculture Department	3,716	4,776	577	5	5,358	-
Commerce Department	469	695	-	7	702	-
Defense Department:						
Military functions	30,660	41,276	-	-	41,276	-9
Military assistance	2,270	1,800	-	-	1,800	-50
Civil functions	369	976	-	-	976	-1
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,415	-	*	3,415	-
Interior Department	424	821	1	2	824	-
Justice Department	27	297	-	-	297	-
Labor Department	11	1,047	-	-	1,047	-
Post Office Department	373	926	-	-	926	-
State Department	92	267	-	-	267	-
Treasury Department	6,296	9,987	-	-	9,987	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,260	80,166	2,144	138	82,447	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances April 30, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	93	1	125	-	31	-	156
The Judiciary	43	-	13	-	-	-	13
Executive Office of the President	58	-	61	-	-	-	61
Funds appropriated to the President	1,510	-	3,216	299	-	-	3,514
Independent offices	8,470	51	5,729	9,839	128	529	16,226
General Services Administration	306	5	500	-	-	-	500
Housing and Home Finance Agency	429	797	470	6,739	1,538	824	9,572
Agriculture Department	4,573	7	1,118	3,331	46	-	4,494
Commerce Department	422	*	675	-	74	-	749
Defense Department:							
Military functions	35,364	2	36,561	-	-	-	36,561
Military assistance	1,057	-	2,963	-	-	-	2,963
Civil functions	780	-	555	10	-	-	565
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,041	-	1,598	-	1	-	1,599
Interior Department	674	*	488	1	85	-	574
Justice Department	237	-	86	-	-	-	86
Labor Department	357	-	701	-	-	-	701
Post Office Department	713	-	586	-	-	-	586
State Department	217	-	143	-	-	-	143
Treasury Department	8,397	3	1,918	5,965	-	-	7,883
District of Columbia - Federal contribution and loans	38	-	116	-	-	-	116
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	11 9/	-	-11	-	-	-	-11
Total	66,788	867	57,611	26,184	1,903	1,353	87,052
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	403						
Total budget expenditures	66,385						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current of prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through April	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	35,363	36,562
Military assistance	062	2,611	2,352	2,187	2,340	1,609	1,057	2,963
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	2,226	1,950
Stockpiling and defense production expansion	067	588	490	625	312	180	44	167
Total major national security		40,641	43,270	44,142	46,426	45,627	38,690	41,642
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	182	61
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	1,596	13,623
Foreign information and exchange activities	153	111	133	149	139	137	129	154
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	1,907	13,839
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	326	97
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	3,008	828
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	23	117
Veterans' hospitals and medical care	105	788	801	856	921	961	864	379
Other veterans' services and administration	106	176	175	156	193	179	154	56
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	4,375	1,478
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	222	691
Public assistance	212	1,457	1,558	1,797	1,969	2,061	1,811	184
Promotion of public health	213	351	469	546	704	818	753	1,019
Promotion of education 5/	214	281	292	319	468	569	454	398
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	179	302
Correctional and penal institutions	216	31	32	34	39	46	41	30
Other welfare services and administration 2/	217	169	201	221	279	302	225	16
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	3,685	2,640
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	2,626	2,735
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	308	512
Financing rural electrification and rural telephones	353	217	267	297	315	330	254	953
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	686	166
Research, and other agricultural services 2/	355	215	227	255	291	293	256	170
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	4,129	4,535
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	1,124	1,659
Conservation and development of forest resources	402	139	163	174	201	220	304	101
Conservation and development of mineral resources	403	38	62	59	71	65	57	24
Conservation and development of fish and wildlife	404	45	51	60	68	68	61	71
Recreational use of natural resources	405	44	59	69	86	74	76	108
General resource surveys and administration	409	35	38	43	60	51	46	16
Total natural resources		1,105	1,297	1,544	1,669	1,713	1,667	1,978
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	480	554
Provision of highways	511	783	40 10/	31	30	38	30	248
Promotion of aviation	512	180	219	315	494	568	597	705
Space exploration and flight technology	513	71	76	89	145	401	586	750
Postal service	514	463	518	674	774	525	713	586
Community development and facilities	515	4	49	78	108	130	137	2,622
Public housing programs	516	31	60	51	97	134	118	1,552
Other aids to housing 11/	517	19	-60	228	1,085	279	291	7,731
Other aids to business 12/	518	-83	59	115	139	95	112	3,341
Regulation of commerce and finance	519	41	45	49	58	58	56	18
Civil and defense mobilization	520	58	65	66	46	46	49	308
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	7	19
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	3,177	18,434
General government:								
Legislative functions	601	77	90	88	102	109	81	136
Judicial functions	602	38	40	44	47	49	43	13
Executive direction and management	603	9	9	10	12	12	11	4
Central fiscal operations	604	475	476	502	566	558	512	157
General property and records management	605	164	194	239	291	367	293	459
Central personnel management and employment costs 14/	606	334	627	140	205	211	265	49
Civilian weather services	607	34	38	39	46	54	47	21
Protective services and alien control	608	188	187	199	216	217	201	58
Territories and possessions, and the District of Columbia	609	72	77	75	89	91	99	161
Other general government	610	238	51	20	30	28	34	26
Total general government		1,630	1,790	1,359	1,606	1,695	1,586	1,085

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through April	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,787	7,244	7,607	7,593	9,180	7,482	1,418
Interest on refunds of receipts	652	54	57	74	70	76	71	12
Interest on uninvested funds	653	6	6	8	9	10	9	1
Total interest		6,846	7,308	7,689	7,671	9,266	7,562	1,431
Undistributed	-	-	-	-	-	-	11	-11
Total		66,540	69,433 9/ 10/	71,936	80,697	77,233	66,788	87,052
Less: Certain interfund transactions included in both expenditures and receipts		315	467	567	355	694	403	
Budget expenditures (see Table 3)		66,224	68,966	71,369	80,342	76,539	66,385	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960	-50	-359	21,801	22,160	-714	1,023
1961 (Est.)	3/	278	24,986	24,708	3/	3/
1962 (Est.)	3/	-1,014	25,669	26,683	3/	3/
1960-July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24
October	80	-600	1,103	1,703	659	21
November	368	590	2,362	1,771	-310	88
December	-221	-416	1,400	1,815	148	46
1961-January	-185	-1,080	938	2,018	868	27
February	712	638	2,705	2,067	65	8
March	-629	-119	1,945	2,064	-423	-87
April	24	-686	1,799	2,486	842	-132

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960	21,801	10,439	1,071	1,403	2,703	643	61	1,766	3,003	711
1961 (Est.)	24,986	11,788	1,081	1,132	4,151	680	58	1,938	3,148	1,010
1962 (Est.)	25,669	12,299	1,136	1,176	4,060	720	53	1,960	3,305	960
1960-July	1,057	348	30	18	131 5/	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64
October	1,103	368	32	17	115	39	2	146	313	74
November	2,362	1,276	117	84	384	38	2	146	268	48
December	1,400	717	63	50	139	40	1	116	240	34
1961-January	938	290	22	15	126	47	3	161	223	51
February	2,705	1,489	135	81	544	42	2	128	235	50
March	1,945	1,190	113	50	76	47	2	173	213	81
April	1,799	684	63	17	540	39	2	124	201	129

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960	22,160	22,262	11,152	571	1,136	2,736	582	83	896	3,408
1961 (Est.)	24,708	24,588	11,900	763	1,106	4,991	682	87	998	3,159
1962 (Est.)	26,683	26,639	13,789	992	1,128	4,247	496	66	1,094	3,218
1960-July	1,790	1,692	910	47	89	191 3/	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322
October	1,703	1,752	920	51	103	221	47	7	79	253
November	1,771	1,850	931	49	97	256	46	6	80	330
December	1,815	1,837	906	86	82	322	44	6	80	203
1961-January	2,018	2,012	947	62	100	448	50	6	80	243
February	2,067	2,037	1,049	72	103	426	83	14	80	194
March	2,064	2,042	987	68	87	504	149	9	73	174
April	2,486	2,438	1,000	71	94	1,020	40	6	80	141

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-120	-410
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960	-	42	946	711	-102	-5	239	-723	479	-97
1961 (Est.)	-	-28	-21	952	8/	8/	8/	8/	8/	8/
1962 (Est.)	-	-40	760	888	8/	8/	8/	8/	8/	8/
1960-July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20
October	-	-23	47	48	-49	-4	145	-113	-26	-45
November	-	11	30	14	-78	-17	29	77	-123	-61
December	-	27	19	62	-22	-6	-106	10	90	-16
1961-January	-	24	2	52	5	17	384	169	-536	-12
February	-	13	-50	51	30	20	*	135	-115	10
March	-	-13	-83	87	22	7	-20	72	-45	15
April	-	11	-151	128	47	-14	-73	-129	188	61

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

8/ See Table 1, footnote 3.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 (Est.) 6/												
1962 (Est.) 6/												
1960-July	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November	310	270	57	21	-12	147	-2	-3	66	1	-	-6
December	-148	-198	-90	-21	-40	-167	-7	-5	48	55	-	29
1961-January	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9
March	423	403	658	91	-26	-374	-32	4	68	*	-	14
April	-842	-848	-323	-5	-86	-556	1	-4	68	55	-	2

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 8/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 8/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 (Est.) 6/														
1962 (Est.) 6/														
1960-July	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov	40	4	-	-	-2	4	33	1	29	*	8	21	-	-
Dec	50	27	-	-	*	4	18	1	-106	-	8	-114	-	*
1961-Jan	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
Feb	13	*	-	-	3	4	4	2	*	-	15	-15	-	*
Mar	20	14	-	-	-1	6	-1	2	-20	*	*	-20	-	-
Apr	5	5	-	-	2	5	-8	1	-73	-	5	-78	-	-

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ See Table 1, footnote 3.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 (Est.) 5/											
1962 (Est.) 5/											
1960-July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-
October	-21	2	*	2	*	-	-23	-23	-	*	-
November	-88	6	*	6	*	-	-94	-94	-	*	-
December	-46	-3	*	-3	*	-	-43	-43	-	*	-
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*
February	-8	-36	-	-36	*	-	27	27	-	*	-
March	87	-15	*	-15	*	-	102	102	-	*	-
April	132	-8	*	-8	-	-	140	140	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 6/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-	-33	-	12	-	-45
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 (Est.) 5/								
1962 (Est.) 5/								
1960-July	-	-	-28	-63	*	-16	-47	*
August	-	-	-76	-22	-	2	-24	*
September	-	-	-23	95	-16	105	5	*
October	-	-	-23	-113	-43	-100	73	-43
November	-50	-	-44	77	*	*	76	1
December	-	-	-43	10	-18	*	62	-34
1961-January	-	-	-23	169	*	149	17	2
February	-	-	27	135	3	171	-40	*
March	-	-	102	72	*	114	-42	*
April	-	-	140	-129	2	12	-71	-72

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $55o thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ See Table 1, footnote 3.

6/ Secondary market operations.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 (Est.)	98,504	99,537	-1,033	2/	63	2/	-
1962 (Est.)	102,301	106,330	-4,029	2/	82	2/	-
1960-July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
October	3,651	7,879	-4,228	2,600	6	-1,645	23
November	8,403	8,674	-271	-555	5	-841	20
December	8,586	7,984	603	16	4	580	42
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
March	10,256	8,260	1,996	-3,609	4	-1,498	-112
April	6,295	8,292	-1,997	1,412	6	-761	181
1961 to date	75,046	80,382	-5,336	1,458	43	-3,971	136

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

2/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	98,567	99,537	-970	1/	1/
1962 (Est.)	102,383	106,330	-3,947	1/	1/
1960-July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,436	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
December	8,174	7,664	510	70	580
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
March	10,532	8,346	2,186	-3,684	-1,498
April	5,903	7,974	-2,072	1,311	-761
1961 to date	74,821	79,843	-5,022	1,051	-3,971

Source: Actual figures are based on the daily Treasury statement; estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ See Table 1, footnote 2.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960.....	77,763	21,801	99,565	4,434	*	53	4,487	95,078	53	-269	94,862
1961 (Est.)....	78,524	24,986	103,510	4,943	*	63	5,006	98,504	63	-	98,567
1962 (Est.)....	81,433	25,669	107.102	4,719	*	82	4,801	102,301	82	-	102,383
1960-July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436
November..	6,300	2,362	8,662	254	*	5	259	8,403	5	330	8,739
December..	7,643	1,400	9,043	453	*	4	456	8,586	4	-416	8,174
1961-January...	4,846	938	5,784	195	*	2	198	5,586	2	-141	5,447
February..	6,537	2,705	9,242	323	*	3	326	8,916	3	438	9,356
March.....	8,524	1,945	10,469	209	*	4	213	10,256	4	272	10,532
April.....	5,125	1,799	6,925	624	*	6	630	6,295	6	-398	5,903

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
								From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960.....	76,539	22,158	487	99,184	4,434	449	94,301	4	520	-269	93,508
1961 (Est.)....	80,693	24,708	-196	105,205	4,943	725	99,537	-	-	-	99,537
1962 (Est.)....	84,259	26,683	421	111,363	4,719	314	106,330	-	-	-	106,330
1960-July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684
November..	6,773	1,771	-106	8,439	254	-489	8,674	-20	49	330	8,975
December..	6,847	1,815	95	8,757	453	321	7,984	-42	-55	-416	7,664
1961-January...	6,470	2,018	-553	7,934	195	464	7,275	-15	49	-141	7,100
February..	6,236	2,067	-135	8,168	323	-23	7,867	-1	59	438	8,247
March.....	7,012	2,064	-51	9,025	209	556	8,260	112	75	272	8,346
April.....	6,450	2,486	202	9,137	624	221	8,292	-181	100	-398	7,974

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on unin-vested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	104	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960	261	3	1,327	10	747	1,178	908	4,434
1961 (Est.)	307	3	1,369	9	796	1,895	562	4,943
1962 (Est.)	339	3	1,420	12	795	1,613	538	4,719
1960-July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235
October	4	-	36	-	71	135	22	269
November	77	-	17	*	69	73	17	254
December	5	-	325	4	57	61	1	453
1961-January	6	-	6	*	79	85	19	195
February	146	-	33	1	60	63	20	323
March	6	-	22	3	84	88	5	209
April	4	-	42	*	60	508	11	624

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association		
1953	718	-	-1	-24	28	-	-250	472
1954	524	68	-1	-14	109	-	-115	572
1955	497	26	-1	-8	156	-	-55	615
1956	456	-15	*	-7	175	-	335	943
1957	388	234	*	-6	-674	-	-753	-811
1958	254	91	*	-4	-450	-	579	470
1959	801	87	*	-2	1,361	-	-116	2,131
1960	341	231	*	-2	259	-	-380	449
1961 (Est.)	8/	8/	8/	8/	8/	8/	8/	725
1962 (Est.)	8/	8/	8/	8/	8/	8/	8/	314
1960-July	54	213	*	*	30	-	-61	236
August	-27	-367	*	*	-8	-	-166	-569
September	23	339	*	*	54	-	220	635
October	57	345	*	*	55	-	-104	352
November	8	-460	*	*	89	58	-184	-489
December	66	194	*	*	11	-	50	321
1961-January	13	149	*	*	29	-	273	464
February	35	-352	*	*	-	-	295	-23
March	-62	299	*	*	38	-	281	556
April	3	335	*	*	13	-	-130	221

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 (Est.) 3/							
1962 (Est.) 3/							
1960-July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401
December	-197	46	-10	-198	50	-106	92
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447
March	-3,072	-87	-72	403	20	-20	-3,633
April	516	-132	129	-848	5	-73	1,428

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/					Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to -		Excess profits tax refund bonds 7/				
				International Monetary Fund 6/	International Development Association 6/					
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 (Est.) 3/										
1962 (Est.) 3/										
1960-July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604
December	66	*	*	11	-	*	77	16	-55	70
1961-January	13	*	*	29	-	*	42	119	49	71
February	35	*	*	-	-	*	34	412	59	354
March	-62	*	*	38	-	*	-24	-3,609	75	-3,684
April	3	*	*	13	-	*	16	1,412	100	1,311

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 4). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.
2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
3/ See Table 3, footnote 4.
4/ Not reported prior to 1954.
5/ See Table 7, footnote 1.
6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.
4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 3, footnote 10.
7/ Checks outstanding less deposits in transit, and changes, in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).
8/ See Table 1, footnote 2.
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ See Table 1, footnote 2.
4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
8/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December..	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September.	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October...	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November..	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831
December..	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January...	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February..	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292
March.....	443	3,533	103	4,079	219	73	190	313	4,874	80	4,794
April.....	633	2,315	115	3,062	199	55	391	407	4,115	81	4,034

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-July	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061
November	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,852
December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812
March	257	-	-	-	3,490	1,825	5,572	6,921	3,533	4,926	2,310	3,705
April	223	-	743	-	1,142	37	2,145	3,363	2,315	4,321	1,161	2,171

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest						
								Public debt					Guaranteed securities 2/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Special notes to - 5/ Monetary Fund	Special notes to - 5/ Development Association	Other 6/	
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1959-December..	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-July.....	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August....	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September.	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October...	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November..	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1
December..	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	401	1
1961-January...	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	400	2
February..	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	399	2
March.....	287,682	287,471	211	284,268	284,058	210	3,414	3,414	420	2,536	58	400	1
April.....	288,206	287,987	219	284,849	284,631	218	3,357	3,356	352	2,549	58	397	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt							Guaranteed securities 1/
						Total public debt	Marketable issues				Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-July.....	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August.....	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September....	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October.....	287,530	287,372	9,085	9,080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November.....	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918
December.....	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January.....	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February.....	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013
March.....	284,268	284,058	8,821	8,815	3.109	3.109	3.140	2.780	3.524	3.720	2.831	3.261	2.791	3.059
April.....	284,849	284,631	8,789	8,782	3.091	3.091	3.112	2.656	3.524	3.727	2.829	3.265	2.784	3.089

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with date for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds ; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec...	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-July..	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug...	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept..	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct...	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275
Nov...	287,138	242,578	188,840	39,454	18,442	51,226	79,668	-	50	53,738	47,394	-	6,217	117	44,561
Dec...	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	-	6,152	137	44,346
1961-Jan...	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	-	6,115	136	43,824
Feb...	287,190	243,462	189,919	39,942	11,503	58,661	79,763	-	50	53,544	47,327	-	6,076	127	43,727
Mar...	284,058	240,057	186,520	36,511	11,503	57,833	80,623	-	50	53,537	47,395	-	6,005	121	44,001
Apr...	284,631	241,619	188,147	38,213	11,503	57,518	80,864	-	50	53,471	47,420	-	5,914	121	43,012

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.
November.....	188,840	75,324	70,755	18,544	13,235	10,982	4 yrs. 8 mos.
December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-January.....	189,320	75,613	70,836	18,684	13,211	10,976	4 yrs. 6 mos.
February.....	189,919	80,054	67,007	18,683	13,203	10,973	4 yrs. 6 mos.
March.....	186,520	76,622	61,007	27,658	10,262	10,970	4 yrs. 7 mos.
April.....	188,147	78,731	60,541	27,654	10,254	10,968	4 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December..	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September.	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October...	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145
November..	44,561	610	2,113	50	15,872	103	9,726	1,083	1	5,767	-	3,375	5,714	146
December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January...	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150
February..	43,727	662	2,091	281	15,238	116	9,915	1,053	71	5,650	-	3,225	5,273	152
March.....	44,001	622	2,183	166	15,902	122	9,983	1,056	71	5,619	-	3,199	4,899	180
April.....	43,012	567	2,177	70	15,593	127	10,039	1,052	126	5,620	-	3,113	4,343	185

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec..	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-July.	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug..	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct..	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov..	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20
Dec..	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan..	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb..	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21
Mar..	26,684	12,103	3,327	513	1,672	1,178	3,257	33	1,124	-	120	-	1,329	2,008	21
Apr..	26,986	12,308	3,387	541	1,691	1,196	3,232	35	1,123	-	120	-	1,330	2,001	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1953	2,003	110	251	781	861	-	-	-
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1959-December	7,917	364	1,774	1,356	1,986	797	1,640	-
1960-July	8,502	330	1,275	1,646	2,137	797	2,317	-
August	7,803	330	1,272	1,670	2,137	-	2,393	-
September	7,726	346	1,167	1,665	2,137	-	2,411	-
October	7,862	389	1,266	1,592	2,179	-	2,436	-
November	7,880	389	1,266	1,516	2,179	-	2,479	50
December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50
February	7,602	404	942	1,478	2,210	-	2,518	50
March	7,429	404	829	1,519	2,210	-	2,416	50
April	7,417	402	817	1,590	2,281	-	2,276	50

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	287,590	
Guaranteed securities held outside the Treasury	219	
Total amount of securities outstanding subject to statutory debt limitation		287,809
Balance issuable under limitation		5,191

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	38,213	-	38,213
Certificates of indebtedness	11,503	-	11,503
Treasury notes	57,518	-	57,518
Treasury bonds	80,864	-	80,864
Panama Canal bonds	-	50	50
Total marketable	188,098	50	188,147
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,420	-	47,420
Depositary bonds	121	-	121
Treasury bonds, investment series	5,914	-	5,914
Treasury bonds, R. E. A. series	16	-	16
Total nonmarketable	53,471	-	53,471
Special issues to Government agencies and trust funds	43,012	-	43,012
Total interest-bearing securities	284,581	50	284,631
Matured securities on which interest has ceased	350	3	352
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,549	-	2,549
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	149	149
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,659	345	3,004
Total public debt	287,590	398	287,987
Guaranteed securities: 1/			
Interest-bearing	218	-	218
Matured	1	-	1
Total guaranteed securities	219	-	219
Total public debt and guaranteed securities	287,809	398	288,206

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1961				
May.....	4-3/8% Certificate - 5/15/61-B	3,674	192	3,483
	3-5/8% Note - 5/15/61-B	4,078	2,736	1,342
June.....	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
	2.788% Bill - 6/22/61 (tax ant.)	3,504	16	3,488
July.....	3.265% Bill - 7/15/61	1,501	239	1,261
Aug.....	3-1/8% Certificate - 8/1/61-C	7,829	5,066	2,762
	4% Note - 8/1/61-A	2,136	140	1,996
Sept.....	2-3/4% Bond - 9/15/61	2,239	129	2,110
	2.473% Bill - 9/22/61 (tax ant.)	1,503	*	1,503
Oct.....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	185	1,317
Nov.....	2-1/2% Bond - 11/15/61	6,963	126	6,838
Dec.....	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
	Total.....	36,796	8,835	27,961
1962				
Jan.....	2.679% Bill - 1/15/62	1,502	241	1,260
Feb.....	3-5/8% Note - 2/15/62-A	647	130	517
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	5,059	4,039
Apr.....	1-1/2% Note - 4/1/62-EA	551	3	548
	2.827% Bill - 4/15/62	2,000	328	1,672
May.....	4% Note - 5/15/62-E	2,211	81	2,130
June.....	2-1/4% Bond - 6/15/59-62	3,972	450	3,521
Aug.....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,683	3,641
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov.....	3-3/4% Note - 11/15/62-C	1,143	103	1,040
Dec.....	2-1/4% Bond - 12/15/59-62	2,261	381	1,880
	Total.....	32,893	10,475	22,418

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	2,840	56	2,784
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	119	1,624
Aug...	2-1/2% Bond - 8/15/63	4,317	28	4,289
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	154	2,858
	Total.....	12,950	356	12,594
1964				
Feb...	3% Bond - 2/15/64	3,854	106	3,748
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,767	2,166
	3-3/4% Note - 5/15/64-D	3,893	122	3,771
Aug...	5% Note - 8/15/64-B	2,316	163	2,153
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,186	2,009
	Total.....	20,138	5,343	14,794
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	680	6,216
Apr...	1-1/2% Note - 4/1/65-EA	466	-	466
May...	4-5/8% Note - 5/15/65-A	2,113	313	1,800
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	994	8,796

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1966				
April	1-1/2% Note - 4/1/66-EA	3	-	3
May	3-3/4% Bond - 5/15/66	1,213	56	1,157
Aug	3% Bond - 8/15/66	1,484	134	1,351
Nov	3-3/8% Bond - 11/15/66	2,438	76	2,361
	Total	5,139	266	4,873
1967				
June	2-1/2% Bond - 6/15/62-67	1,465	142	1,323
Nov	3-5/8% Bond - 11/15/67	3,604	563	3,040
	Total	5,068	705	4,363
1968				
May	3-7/8% Bond - 5/15/68	1,390	235	1,156
Dec	2-1/2% Bond - 12/15/63-68	1,820	207	1,612
	Total	3,210	442	2,768
1969				
June	2-1/2% Bond - 6/15/64-69	2,639	369	2,270
Oct	4% Bond - 10/1/69	1,424	194	1,230
Dec	2-1/2% Bond - 12/15/64-69	2,558	432	2,126
	Total	6,621	995	5,626
1970				
Mar	2-1/2% Bond - 3/15/65-70	4,689	1,264	3,426
1971				
Mar	2-1/2% Bond - 3/15/66-71	2,930	723	2,207
1972				
June	2-1/2% Bond - 6/15/67-72	1,783	170	1,613
Sept	2-1/2% Bond - 9/15/67-72	2,716	299	2,417
Dec	2-1/2% Bond - 12/15/67-72	3,574	253	3,321
	Total	8,073	723	7,350
1974				
Nov	3-7/8% Bond - 11/15/74	654	117	537
1980				
Feb	4% Bond - 2/15/80	884	93	790
Nov	3-1/2% Bond - 11/15/80	643	166	478
	Total	1,527	259	1,268
1983				
June	3-1/4% Bond - 6/15/78-83	1,598	158	1,440
1985				
May	3-1/4% Bond - 5/15/85	1,134	138	995
	4-1/4% Bond - 5/15/75-85	470	101	369
	Total	1,603	239	1,364
1990				
Feb	3-1/2% Bond - 2/15/90	2,719	476	2,243
1995				
Feb	3% Bond - 2/15/95	2,705	177	2,528
1998				
Nov	3-1/2% Bond - 11/15/98	2,343	297	2,045

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Feb. 2	1961-May 4	91	2,056.8	1,100.9	892.7	208.1	126.3	1,000.6	13,908.6
	Aug. 3	182	1,082.3	500.4	458.6	41.8	52.9	400.0	12,515.3
Feb. 9	May 11	91	1,945.2	1,100.2	899.7	200.5	180.1	1,100.4	13,908.4
	Aug. 10	182	1,061.3	500.2	461.0	39.1	52.5	500.0	12,515.4
Feb. 16	May 18	91	2,036.2	1,101.2	891.2	210.0	160.8	1,101.3	13,908.3
	Aug. 17	182	1,286.7	500.4	458.4	42.0	52.0	500.3	12,515.5
Feb. 23	May 25	91	2,005.1	1,100.8	860.7	240.1	61.4	1,102.2	13,906.9
	Aug. 24	182	1,180.9	500.1	448.5	51.7	42.6	500.9	12,514.8
Mar. 2	June 1	91	2,083.2	1,001.0	799.0	201.9	70.4	1,000.7	13,907.2
	Aug. 31	182	1,053.3	500.1	456.4	43.7	42.0	505.7	12,509.2
Mar. 9	June 8	91	1,994.4	1,092.4	872.0	220.5	85.9	1,100.1	13,899.5
	Sept. 7	182	1,201.6	500.3	450.1	49.7	42.0	500.6	12,508.9
Mar. 16	June 15	91	1,930.6	1,099.9	859.9	240.1	95.5	1,098.4	13,901.1
	Sept. 14	182	812.7	500.0	449.0	51.0	17.5	500.1	12,508.8
Mar. 23	June 23	92	1,952.7	1,094.9	839.6	255.3	141.1	1,101.4	13,894.6
	Sept. 21	182	1,033.8	500.1	440.6	59.5	52.9	500.3	12,508.6
Mar. 30	June 30	91	1,923.9	1,099.9	923.1	176.8	118.8	1,000.9	13,993.6
	Sept. 28	182	1,046.4	500.1	464.1	36.0	41.6	500.0	12,508.7
Apr. 6	July 6	91	1,915.8	1,100.1	923.3	176.8	108.9	1,000.9	14,092.9
	Oct. 5	182	1,048.1	500.1	463.0	37.2	43.3	500.1	12,508.7
Apr. 13p	July 13	91	2,000.1	1,100.8	868.3	232.5	83.0	1,000.4	14,193.2
	Oct. 13	183	1,118.3	500.4	450.9	49.4	42.9	500.5	12,508.6
Apr. 20p	July 20	91	1,934.1	1,100.3	856.1	244.2	68.3	1,100.5	14,193.0
	Oct. 19	182	1,142.1	400.3	348.5	51.8	22.0	401.1	12,507.8
Apr. 27p	July 27	91	2,080.8	1,100.8	909.0	191.8	109.2	1,100.5	14,193.3
	Oct. 26	182	1,027.9	400.1	355.3	44.8	32.2	400.1	12,507.9
May 4p	Aug. 3	91	2,087.0	1,100.7	920.6	180.0	153.8	1,100.9	14,193.1
	Nov. 2	182	949.6	500.3	463.3	37.0	55.5	400.1	12,608.0
May 11p	Aug. 10	91	1,876.9	1,100.6	903.2	197.4	180.8	1,100.2	14,193.5
	Nov. 9	182	1,115.3	500.4	463.1	37.2	51.9	400.2	12,708.1
May 18p	Aug. 17	91	2,012.1	1,100.0	872.0	228.0	170.5	1,101.2	14,192.3
	Nov. 16	182	1,201.4	500.7	448.7	52.0	52.0	500.0	12,708.9
May 25p	Aug. 24	91	2,047.7	1,100.4	890.3	210.0	32.5	1,100.8	14,191.8
	Nov. 24	183	966.0	500.2	450.3	49.9	66.1	501.8	12,707.2
Tax anticipation bills:									
1960-Oct. 21	1961-June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
1961-Apr. 3	Sept. 22	172	3,896.4	1,502.9	2,282.2	220.7	-	3,511.7 3/	5,006.7
Other bills:									
1960-Apr. 15	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15	1962-Jan 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ March 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Feb. 2	99.419	2.299	99.428	2.263	99.414	2.318
	98.738	2.497	98.748 5/	2.476	98.730	2.512
Feb. 9	99.400	2.374	99.413 6/	2.322	99.394	2.397
	98.703	2.566	98.721 7/	2.530	98.698	2.575
Feb. 16	99.378	2.462	99.384 8/	2.437	99.374	2.476
	98.659	2.652	98.666	2.639	98.656	2.658
Feb. 23	99.369	2.496	99.383 9/	2.441	99.364	2.516
	98.641	2.688	98.657	2.656	98.637	2.696
Mar. 2	99.344	2.594	99.352 10/	2.564	99.342	2.603
	98.595	2.779	98.612 11/	2.745	98.590	2.789
Mar. 9	99.372	2.485	99.376	2.469	99.367	2.504
	98.648	2.674	98.652	2.666	98.646	2.678
Mar. 16	99.405	2.352	99.411	2.330	99.398	2.382
	98.759	2.455	98.768 12/	2.437	98.738	2.496
Mar. 23	99.418	2.278	99.426	2.246	99.412	2.301
	98.751	2.471	98.768	2.437	98.748	2.476
Mar. 30	99.395	2.392	99.405	2.354	99.350	2.413
	98.698	2.576	98.716	2.540	98.694	2.583
Apr. 6	99.376	2.470	99.384	2.437	99.371	2.488
	98.656	2.658	98.666 13/	2.639	98.650	2.670
Apr. 13p	99.403	2.361	99.410	2.334	99.399	2.378
	98.701	2.556	98.708	2.542	98.698	2.561
Apr. 20p	99.421	2.292	99.427	2.267	99.417	2.306
	98.758	2.457	98.762	2.449	98.756	2.461
Apr. 27p	99.448	2.185	99.451 14/	2.172	99.444	2.200
	98.837	2.300	98.842	2.291	98.832	2.310
May 4p	99.419	2.299	99.428	2.263	99.416	2.310
	98.778	2.417	98.800	2.374	98.770	2.433
May 11p	99.436	2.232	99.444	2.200	99.432	2.247
	98.775	2.423	98.786 15/	2.401	98.773	2.427
May 18p	99.428	2.264	99.440	2.215	99.425	2.275
	98.769	2.435	98.775 16/	2.423	98.766	2.441
May 25p	99.405	2.354	99.411 17/	2.330	99.401	2.370
	98.744	2.470	98.756 18/	2.447	98.735	2.489
Tax anticipation bills:						
1960-Oct. 21	98.110	2.788	98.205 19/	2.648	98.082	2.830
1961-Apr. 3	98.818	2.473	98.863 20/	2.380	98.810	2.491
Other bills:						
1960-Apr. 15	95.328	4.608	95.500 21/	4.438	95.194	4.740
July 15	96.690	3.265	96.740 22/	3.215	96.665	3.289
Oct. 17	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15	97.134	2.827	97.171 23/	2.790	97.117	2.844

4/ Bank discount basis.
5/ Except $1,200,000 at 98.800, and $600,000 at 98.760.
6/ Except $100,000 at 99.431, and $150,000 at 99.414.
7/ Except $100,000 at 98.738.
8/ Except $588,000 at 99.400, and $400,000 at 99.396.
9/ Except $300,000 at 99.393.
10/ Except $300,000 at 99.365, and $200,000 at 99.364.
11/ Except $200,000 at 98.635.
12/ Except $1,010,000 at 98.796, and $264,000 at 98.776.
13/ Except $465,000 at 98.725, and $100,000 at 98.670.
14/ Except $750,000 at 99.460.
15/ Except $100,000 at 98.794.
16/ Except $150,000 at 98.785, and $1,050,000 at 98.780.
17/ Except $300,000 at 99.431, and $600,000 at 99.425.
18/ Except $100,000 at 98.766.
19/ Except $100,000 at 98.305, and $200,000 at 98.265.
20/ Except $200,000 at 98.901, $200,000 at 98.882, and $1,500,000 at 98.872.
21/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
22/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
23/ Except $1,500,000 at 97.182.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13p	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4p	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11p	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 31, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10⅞m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1¼m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389		2,078	5,751	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	44/	1,042 45/	28 46/	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1¾m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4¾m	-	993p	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1¾m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	9m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098p	-	9,098p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980p 51/		3,655p	3,670p 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438p	-	2,438p	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604p	-	3,604p	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	56	-	56	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819p 55/		3,728p	1,781p 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947p 55/		1,904p	850p 56/	
6/8/61	6/14/61	2.308% Bills - 8/1/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673p	-	1,802p	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

(Continued on following page)

Footnotes to Table 4.- (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in intsallments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; snd full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million snd were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million; those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment snd totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
			Amount issued									State and local governments 5/			
Date of financing	Description of security		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A		-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58		-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83		1,188	-	118	131	261	98	99	7/	7/	75		158	248
			-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B		-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/		800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/		5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D		-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E		-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A		-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61		2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B		-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/		-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A		-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61		-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/		1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/		1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A		2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
			-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/		3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D		-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60		-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B		4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/		-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E		-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63		-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A		-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C		-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95		-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/		3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B		2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
			-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/		2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/		821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/		-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/		-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/		2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D		-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A		-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/		1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A		-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/		-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D		-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/		3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57		1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57		1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/		-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D		-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/		1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/		1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/		1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A		-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A		-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills [1] (Continued)

(In millions of dollars)

Issue					Allotments by investor classes									
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks [2]	Individuals [3]	Insurance companies	Mutual savings banks	Corporations [4]	Private pension and retirement funds	State and local governments [5]: Pension and retirement funds	State and local governments [5]: Other funds	Dealers and brokers	All other [6]
3/28/57	3-3/8% Cert.	2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue			Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,210	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C } 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ } 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993p	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098p	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213p	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655p	3,670p	3,605	1,518	120	51	111	478	36	14	561	383	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438p	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604p	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A } 13/	3,728p	1,781p	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D } 13/	1,904p	850p	837	907	81	33	54	157	12	3	343	129	198

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 4/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 4/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 5/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 5/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 6/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-				
	Total		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311p	533p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670p	3,268p 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,292p	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,180p	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131p	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438p	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041p	-	2,438p of 3-3/8% Bond 3,604p of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54p 22p	3,599p	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727p 829p	1,523p	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 29/		2,631p	5,121p 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1961

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,984	-	19
Series E and H	106,283	15,991	122,274	78,667	43,607	-
Series F, G, J, and K	31,951	1,212	33,163	29,111	3,813	239
Total A-K	142,183	18,257	160,440	112,762	47,420	258

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,829	3,087	57,886	91
1954 4/	5,494	1,234	6,727	6,515	5,858	657	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,506	3,387	57,710	225
1954	6,173	1,236	7,409	6,985	6,270	715	57,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
Months:								
1960-July	354	125	479	683	599	84	47,351	269
August	355	96	452	476	412	64	47,337	259
September	340	96	436	453	391	62	47,327	251
October	346	94	440	413	356	57	47,359	246
November	326	96	422	398	343	55	47,394	235
December	348	125	473	575	514	61	47,159	368
1961-January	456	129	584	559	472	86	47,243	310
February	416	100	515	448	383	65	47,327	294
March	435	99	534	489	423	66	47,395	270
April	348	97	446	433	374	59	47,420	258

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,283	1,930	36,048	-
1954 4/	4,653	1,126	5,779	4,345	3,775	570	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,101	2,199	36,663	-
1954	4,889	1,126	6,015	4,444	3,845	599	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
Months:								
1960-July	354	121	475	411	346	65	42,779	-
August	355	94	450	401	341	60	42,827	-
September	340	94	433	392	333	59	42,868	-
October	346	91	437	352	299	54	42,953	-
November	326	94	420	344	292	52	43,028	-
December	348	122	471	362	307	55	43,137	-
1961-January	456	126	581	441	360	80	43,278	-
February	416	98	513	375	314	61	43,416	-
March	435	97	532	412	350	62	43,536	-
April	348	95	443	372	316	56	43,607	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791 6/	7,665	126	21,837	-
1954 4/	841	108	949	2,152 6/	2,069	83	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672 6/	8,517	154	21,047	143
1954	1,284	110	1,394	2,526	2,414	112	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246 7/	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
Months:								
1960-July	-	4	4	271	252	19	4,572	247
August	-	2	2	75	71	4	4,510	237
September	*	2	2	61	58	3	4,459	230
October	-	3	3	60	58	3	4,407	224
November	-	2	2	53	51	3	4,366	214
December	-	3	3	213 8/	207	7	4,022	348
1961-January	-	3	3	117 8/	112	6	3,965	290
February	-	2	2	72	69	3	3,911	274
March	-	2	2	77	73	4	3,859	251
April	-	3	3	61	58	3	3,813	239

Footnotes at end of Table 4. (Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,277	1,930	-	35,664
1954	3,988	1,126	5,114	4,319	3,749	570	-	36,458
1955	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,085	2,199	-	36,036
1954	4,023	1,126	5,149	4,406	3,807	599	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
Months:								
1960-July	291	121	412	389	324	65	17	37,462
August	299	94	393	380	320	60	15	37,460
September	288	94	382	372	313	59	11	37,458
October	295	91	386	333	279	54	10	37,501
November	279	94	372	326	273	52	11	37,537
December	294	122	416	344	289	55	12	37,597
1961-January	353	126	479	423	343	80	22	37,630
February	335	98	433	358	297	61	17	37,687
March	353	97	450	390	328	62	22	37,725
April	289	95	384	354	298	56	15	37,739
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
Months:								
1960-July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410
October	51	-	51	19	19	-	10	5,451
November	48	-	48	18	18	-	11	5,492
December	54	-	54	18	18	-	12	5,540
1961-January	103	-	103	17	17	-	22	5,648
February	81	-	81	17	17	-	17	5,729
March	82	-	82	22	22	-	22	5,811
April	59	-	59	18	18	-	15	5,867

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 2/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,355	-210
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
Months:								
1960-July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31
October	413	157	123	34	275	252	23	-19
November	398	216	168	48	309	286	23	-127
December	575	284	107	177 8/	249	231	18	43
1961-January	559	216	156	60 3/	266	248	18	76
February	448	223	142	81	247	226	20	-22
March	489	261	187	74	298	283	14	-70
April	433	207	149	59	267	250	17	-41

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions.. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-July	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
August	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
September	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
October	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
November	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277
December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,668	202,601	151,545	51,056	210	85	125	3,414
April	288,206	284,631	53,877	10,865	43,012	26,887	203,866	152,870	50,997	218	88	131	3,357

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local government	Miscellaneous investors 7/
							Total	Savings bonds						
								Series E & H	Other Series 5/	Other securities					
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.6	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.1	42.1	5.9	15.1	12.2	7.4	14.8	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.8	42.5	5.2	15.1	12.7	7.3	18.8	16.7	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.6	42.6	4.5	18.6	12.6	7.3	20.7	16.7	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.5	42.4	3.5	22.6	12.5	6.9	22.6	17.7	22.1
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	69.3	42.4	3.4	23.5	12.7	6.9	24.4	17.8	22.3
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	69.6	42.4	3.3	23.8	12.6	6.9	25.2	18.0	22.9
March.....	287.0	80.2	54.9	25.3	53.7	153.1	70.3	42.5	3.3	24.6	12.4	6.9	22.4	18.2	22.9
April.....	288.9	82.6	57.0	25.6	53.2	153.2	69.7	42.5	3.2	24.0	12.3	6.8	23.1	18.0	23.3
May.....	289.5	82.2	56.2	26.0	54.4	152.9	69.3	42.5	3.1	23.7	12.2	6.7	23.7	18.0	22.9
June.....	286.5	82.1	55.6	26.5	55.3	149.0	68.9	42.5	3.1	23.2	12.0	6.6	20.7	18.1	22.7
July.....	288.5	84.6	57.7	26.9	54.8	149.0	68.5	42.6	3.0	22.9	12.0	6.5	21.1	17.9	23.0
Aug.....	288.8	84.7	57.9	26.8	55.9	148.2	68.1	42.6	3.0	22.5	12.0	6.6	20.4	17.7	23.4
Sept.....	288.6	86.1	59.1	27.0	55.5	146.9	68.2	42.7	2.9	22.6	12.0	6.5	19.3	17.4	23.5
Oct.....	290.6	89.3	61.9	27.4	55.0	146.3	67.0	42.7	2.9	21.4	11.9	6.4	20.1	17.3	23.6
Nov.....	290.6	89.3	61.8	27.5	55.4	145.9	67.0	42.8	2.8	21.4	11.9	6.3	20.6	17.2	22.8
Dec.....	290.4	90.0	62.6	27.4	55.1	145.3	66.3	42.9	2.7	20.6	11.9	6.3	19.7	17.0	24.2
1961-Jan.....	290.2	89.8	63.3	26.6	54.6	145.8	66.3	43.1	2.7	20.6	11.9	6.3	20.1	17.1	24.0
Feb.....	290.7	89.1	62.4	26.7	54.5	147 1	66.5	43.2	2.7	20.7	11.8	6.4	21.2	17.3	23.9
March p....	287.7	86.9	60.2	26.7	54.9	145.9	66.9	43.3	2.6	21.0	11.7	6.6	19.2	17.4	24.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				306 life	523 fire, casualty, and marine					
Interest-bearing securities:										
Public marketable	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834
Public nonmarketable 6/	53,537	482 7/	277	1,383	169	118	9	2,480	48,618	196
Special issues	44,001	-	-	-	-	-	-	44,001	-	-
Total interest-bearing securities	284,268	52,678	6,585	6,111	4,389	2,777	9,962	81,561	120,205	2,031
Matured debt and debt bearing no interest 8/	3,414									
Total securities issued or guaranteed by the U. S. Government 9/	287,682									

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				306 life	523 fire, casualty, and marine					
By type of security:										
Issued by U. S. Government:										
Treasury bills	36,511	4,750	347	170	145	149	4,907	3,060	22,985	455
Certificates of indebtedness	11,503	1,806	98	19	66	35	919	5,710	2,851	36
Treasury notes	57,833	17,946	1,328	306	1,057	590	2,093	17,905	16,607	455
Treasury bonds	80,623	27,664	4,514	4,219	2,943	1,878	2,033	8,320	29,052	886
Panama Canal bonds	50	9	-	-	5	-	-	-	36	*
Guaranteed by U. S. Government 9/	210	21	22	14	4	6	-	85	57	2
Total	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year	82,604	18,845	846	327	1,042	456	8,214	18,265	34,609	701
1 to 5 years	71,125	27,056	3,277	2,177	2,304	1,111	1,649	13,352	20,199	683
5 to 10 years	19,641	5,688	802	366	571	588	69	1,791	9,765	154
10 to 15 years	1,123	53	126	36	33	49	5	215	606	27
15 to 20 years	3,125	145	175	313	85	81	1	394	1,931	84
20 years and over	8,902	387	1,060	1,495	180	368	14	978	4,420	183
Guaranteed securities 9/	210	21	22	14	4	6	-	85	57	2
Total	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834
Maturity classes (final maturity 10/):										
Within 1 year	76,622	15,583	753	296	712	366	7,874	17,434	33,606	655
1 to 5 years	61,007	26,932	1,511	331	1,834	850	1,924	11,094	16,531	536
5 to 10 years	27,658	7,650	2,269	1,971	1,106	676	112	4,217	9,657	282
10 to 15 years	8,735	1,459	484	298	293	299	27	778	5,098	83
15 to 20 years	1,527	104	121	220	49	41	*	240	752	36
20 years and over	10,970	446	1,148	1,598	222	421	15	1,232	5,887	240
Guaranteed securities 9/	210	21	22	14	4	6	-	85	57	2
Total	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834
By tax status: 11/										
Wholly exempt from Federal income taxes	50	9	-	-	5	-	-	-	36	*
Partially exempt from Federal income taxes	1,485	1,307	5	*	30	1	21	*	121	*
Subject to Federal income taxes 12/	185,195	50,880	6,303	4,728	4,186	2,657	9,932	35,080	71,430	1,834
Total	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				306 life	523 fire, casualty, and marine					
Treasury bills:										
Regular weekly:										
April 1961 - June 1961.	20,100	2,370	180	84	86	65	2,462	1,715	13,137	331
July 1961 - September 1961.	6,402	528	33	12	14	24	672	443	4,677	30
Tax anticipation:										
June 1961	3,504	872	16	42	17	6	1,138	15	1,397	20
Other:										
April 1961	2,001	156	21	29	6	14	122	196	1,457	28
July 1961	1,501	158	16	1	9	11	114	265	928	16
October 1961	1,502	332	48	3	7	14	195	187	717	14
January 1962	1,502	333	34	-	6	15	204	238	672	16
Total Treasury bills	36,511	4,750	347	170	145	149	4,907	3,060	22,985	455
Certificates of indebtedness:										
4-3/8% May 1961-B	3,674	1,061	67	18	42	24	508	247	1,708	19
3-1/8 August 1961-C	7,829	745	31	1	24	11	412	5,463	1,143	17
Total certificates of indebtedness	11,503	1,806	98	19	66	35	919	5,710	2,851	36
Treasury notes:										
3-5/8% May 1961-B	4,078	425	15	8	15	20	62	2,840	692	12
4 August 1961-A	2,136	595	35	3	44	17	77	210	1,156	17
3-5/8 February 1962-A	647	146	4	1	16	7	8	264	200	3
4 February 1962-D	1,435	594	41	1	44	29	37	15	674	18
3-1/4 February 1962-F	9,098	1,851	58	36	41	31	545	5,059	1,477	19
4 May 1962-E	2,211	1,170	58	15	13	34	38	78	805	17
4 August 1962-B	158	93	3	*	2	2	1	-	57	2
3-1/4 August 1962-G	7,325	1,692	113	6	25	89	240	3,683	1,477	27
3-3/4 November 1962-C	1,143	534	46	4	52	22	16	103	367	10
2-5/8 February 1963-A	3,094	2,179	37	13	67	49	60	56	633	23
4 May 1963-B	1,743	677	75	1	31	34	4	119	802	19
4-7/8 November 1963-C	3,011	1,046	157	10	85	30	38	154	1,492	45
3-3/4 May 1964-D	3,893	2,250	95	5	153	81	25	100	1,186	23
4-3/4 May 1964-A	4,933	626	95	17	53	24	36	2,729	1,353	60
5 August 1964-B	2,316	343	98	16	54	23	54	120	1,608	74
4-7/8 November 1964-C	4,195	969	158	11	56	36	15	2,106	843	45
4-5/8 May 1965-A	2,113	741	173	20	78	59	12	259	771	27
1-1/2 April 1961-EA	144	34	2	-	8	*	30	2	68	*
1-1/2 October 1961-EO	332	105	*	2	14	-	102	5	104	*
1-1/2 April 1962-EA	551	171	*	1	40	-	186	3	150	1
1-1/2 October 1962-EO	590	291	1	*	14	*	134	-	149	2
1-1/2 April 1963-EA	533	283	10	4	29	-	77	-	130	1
1-1/2 October 1963-EO	506	273	2	2	20	*	70	-	139	1
1-1/2 April 1964-EA	457	240	6	4	39	*	70	-	98	3
1-1/2 October 1964-EO	490	253	14	13	28	2	64	-	116	4
1-1/2 April 1965-EA	466	214	26	95	24	*	56	-	50	2
1-1/2 October 1965-EO	236	150	5	19	9	2	37	-	13	*
Total Treasury notes	57,833	17,946	1,328	306	1,057	590	2,093	17,905	16,607	455
Treasury bonds:										
2-1/4% June 1959-62	3,953	2,059	67	20	210	55	245	450	848	35
2-1/4 December 1959-62	2,028	1,204	26	12	121	35	95	381	155	11
2-3/4 December 1960-65 13/	1,485	1,307	5	*	30	1	21	*	121	*
2-3/4 September 1961	2,239	882	54	13	92	24	197	129	848	26
2-1/2 November 1961	6,963	3,079	94	43	192	52	970	139	2,395	67
2-1/2 June 1962-67	1,465	690	82	9	86	26	16	142	413	13
2-1/2 August 1963	4,312	3,255	66	9	231	45	108	28	572	27
2-1/2 December 1963-68	1,820	628	209	58	167	56	12	203	487	38
3 February 1964	3,854	2,412	62	2	74	97	46	96	1,065	26
2-1/2 June 1964-69	2,640	736	441	121	161	76	13	358	734	41
2-1/2 December 1964-69	2,559	707	308	124	122	70	3	404	820	34
2-5/8 February 1965	6,896	3,807	118	34	326	131	196	630	1,654	51
2-1/2 March 1965-70	4,685	450	547	816	166	61	14	1,262	1,370	36
2-1/2 March 1966-71	2,931	175	272	750	98	62	7	720	846	31
3-3/4 May 1966	1,213	719	34	5	25	26	-	56	348	7
3 August 1966	1,484	809	53	2	37	70	6	134	373	12
3-3/8 November 1966	2,443	1,048	28	13	48	30	17	39	1,219	5
2-1/2 June 1967-72	1,785	129	131	76	47	70	7	166	1,158	17
2-1/2 September 1967-72	2,716	1,130	139	26	110	88	4	249	970	17

Footnotes at end of Table 4.

(Continued on following page)

Section 1 - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 523 fire, casualty, and marine	489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):										
3-5/8% November 1967	3,605	998	105	37	84	83	22	560	1,717	7
2-1/2 December 1967-72	3,580	164	122	171	108	105	11	248	2,651	30
3-7/8 May 1968	1,390	494	98	11	55	84	1	156	492	24
4 October 1969	1,424	196	91	27	57	33	*	183	837	34
3-7/8 November 1974	654	36	92	26	27	36	5	115	318	18
4-1/4 May 1975-85	470	18	34	10	6	14	-	100	288	9
3-1/4 June 1978-83	1,598	41	54	93	36	39	1	154	1,180	48
4 February 1980	884	25	33	109	25	26	*	91	576	24
3-1/2 November 1980	643	79	88	111	24	16	*	150	176	12
3-1/4 May 1985	1,134	152	54	191	30	101	-	120	486	10
3-1/2 February 1990	2,719	122	290	466	82	132	5	415	1,207	86
3 February 1995	2,707	55	165	231	44	69	9	177	1,956	72
3-1/2 November 1998	2,343	58	551	606	24	66	*	265	772	15
Total Treasury bonds	80,623	27,664	4,514	4,219	2,943	1,878	2,033	8,320	29,052	886
Panama Canal bonds 13/	50	9	-	-	5	-	-	-	36	*
Guaranteed securities 9/	210	21	22	14	4	6	-	85	57	2
Total public marketable securities	186,730	52,196	6,308	4,728	4,220	2,659	9,953	35,080	71,587	1,834

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 523 fire, casualty, and marine	489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:										
Series E 6/	37,725	-	1	*	*	*	*	2	37,722	111
Series F 6/	349	49	-	*	9	3	*	*	288	7
Series G	1,579	116	17	16	31	16	2	2	1,380	18
Series H	5,811	-	*	*	*	1	*	1	5,809	2
Series J 6/	552	*	-	1	5	4	1	1	540	4
Series K	1,378	2	10	5	14	29	2	4	1,313	11
Total United States savings bonds	47,395	167	28	22	60	53	4	11	47,050	153
Other U. S. securities:										
Depositary bonds	121	121 7/	-	-	-	-	-	-	-	-
Treasury bonds:										
R. E. A. Series	16	-	-	-	-	-	-	-	16	-
Investment Series A	467	109	18	121	14	5	*	100	100	4
Investment Series B	5,538	86	231	1,240	95	60	5	2,369	1,452	39
Total other U. S. securities	6,142	316 7/	249	1,361	109	65	5	2,469	1,568	43
Total public nonmarketable securities	53,537	482 7/	277	1,383	169	118	9	2,480	48,618	196

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes $29 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Except partially tax-exempt bonds, which are classified to earliest call date.

11/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,852 corporate pension trust funds 5/
		6,289 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 523 fire, casualty, and marine	489 savings and loan associations	492 corporations	U. S. Government investment accounts and Federal Reserve Banks		
Banks for cooperatives:										
3-1/4% April 1961 (Debentures)	134	49	10	*	1	*	10	-	64	1
3-1/8 June 1961 (Debentures)	138	32	4	2	2	1	35	-	62	5
2-7/8 August 1961 (Debentures)	132	27	8	2	1	1	35	-	58	*
Total banks for cooperatives securities	404	109	22	4	4	2	79	-	184	6
Federal home loan banks: 15/										
3-1/8% April 1961 (Notes)	160	30	6	3	1	10	32	5	73	1
3.30 May 1961 (Notes)	100	24	3	-	1	5	14	-	54	2
2-3/4 August 1961 (Notes)	179	42	3	1	3	13	48	-	69	1
3 September 1961 (Notes)	139	34	6	1	1	13	34	-	50	1
3-1/8 April 1963 (Bonds)	251	76	8	1	5	74	1	-	87	1
Total Federal home loan bank securities	829	206	26	5	11	116	128	5	332	5
Federal intermediate credit banks:										
Debentures	1,519	326	100	7	25	9	323	-	730	4
Federal land banks: 16/										
3-3/8% April 1961 (Bonds)	83	26	5	1	1	*	1	-	48	2
4 April 1961 (Bonds)	100	16	12	1	3	*	9	-	59	1
4-3/4 June 1961 (Bonds)	154	26	9	2	4	*	17	-	97	3
4 September 1961 (Bonds)	120	32	4	*	2	*	2	-	80	2
3-3/8 February 1962 (Bonds)	91	29	5	-	1	1	8	-	47	1
4 May 1962 (Bonds)	125	20	3	1	2	1	14	-	85	4
4-7/8 August 1962 (Bonds)	98	11	5	*	3	*	1	-	77	5
2-3/4 May 1963 (Bonds)	122	62	3	1	1	*	1	-	53	2
4-1/2 April 1964 (Bonds)	147	20	16	3	5	1	2	-	101	6
4 October 1964 (Bonds)	90	32	13	*	1	1	-	-	43	2
4 October 1965 (Bonds)	160	45	21	*	3	2	2	-	86	3
3-1/4 May 1966 (Bonds)	108	41	6	*	5	1	-	-	54	3
4-1/8 February 1967-72 (Bonds)	72	2	4	5	1	*	*	-	61	12
4-1/2 October 1967-70 (Bonds)	75	3	3	1	2	*	1	-	64	9
4-1/4 March 1968 (Bonds)	86	5	5	1	1	*	*	-	74	10
4-3/8 March 1969 (Bonds)	100	6	5	2	1	*	-	-	86	10
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	-	54	8
5-1/8 February 1970 (Bonds)	82	2	6	1	*	-	-	-	72	16
3-1/2 April 1970 (Bonds)	83	11	9	*	1	2	-	-	61	6
5-1/8 July 1970 (Bonds)	85	1	5	2	1	-	-	-	77	22
3-1/2 May 1971 (Bonds)	60	1	1	2	2	*	*	-	53	8
3-7/8 September 1972 (Bonds)	109	2	2	6	3	1	1	-	94	19
Total Federal land bank securities	2,210	395	145	31	44	11	60	-	1,524	153
Federal National Mortgage Association:										
Discount Notes	326	13	9	8	2	9	74	31	181	-
4-1/8% April 1961 (Debentures)	100	13	4	3	1	9	12	-	58	1
4-5/8 May 1961 (Debentures)	200	28	10	5	3	13	21	-	120	3
4-3/4 June 1961 (Debentures)	200	30	12	5	2	11	35	-	104	2
5-1/8 September 1961 (Debentures)	150	16	7	2	5	9	8	-	104	6
3-1/2 February 1962 (Debentures)	200	49	15	1	6	21	4	-	104	4
4-7/8 September 1962 (Debentures)	150	13	18	2	3	8	1	-	105	5
3-1/4 March 1963 (Debentures)	150	48	10	*	4	17	7	-	64	4
4-1/8 November 1963 (Debentures)	100	16	8	*	8	7	-	-	62	4
4-3/8 June 1965 (Debentures)	100	14	9	1	4	11	2	-	59	7
4-1/8 December 1966 (Debentures)	100	21	8	*	3	12	4	-	52	3
3-5/8 March 1968 (Debentures)	100	14	7	1	5	24	*	-	49	5
4-3/8 April 1969 (Debentures)	90	3	8	2	7	1	-	-	69	16
4-5/8 April 1970 (Debentures)	150	5	18	5	9	2	2	-	108	21
4-1/8 September 1970 (Debentures)	125	10	15	2	11	8	1	-	79	5
4-1/8 August 1971 (Debentures)	75	7	7	4	12	4	-	-	41	5
5-1/8 February 1972 (Debentures)	100	1	10	3	2	-	-	-	84	14
Total Federal National Mortgage Association securities	2,416	300	174	45	86	167	170	31	1,443	105
Tennessee Valley Authority:										
4.40% November 1985 (Bonds)	50	*	*	5	9	-	-	-	36	1

Footnotes 1 through 11 on preceding page.

12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 11).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 28, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,101	$400	2/2/61	11/3/60	5/4/61	1.65%	-.57%	$500	3/9/61	9/7/61	2.30%	-.22%
1,100	400	2/9/61	11/10/60	5/11/61	1.70	-.54	500	3/16/61	9/14/61	2.34	-.18
1,101	500	2/16/61	11/17/60	5/18/61	1.70	-.55	500	3/23/61	9/21/61	2.38	-.16
1,101	502	2/23/61	11/25/60	5/25/61	1.70	-.56	500	3/30/61	9/28/61	2.38	-.23
1,001	500	3/2/61	12/1/60	6/1/61	1.88	-.42	500	4/6/61	10/5/61	-	-
1,092	500	3/9/61	12/8/60	6/8/61	1.95	-.38	500	4/13/61	10/13/61	-	-
1,100	501	3/16/61	12/15/60	6/15/61	2.02	-.35	400	4/20/61	10/19/61	-	-
1,095	500	3/23/61	12/22/60	6/23/61	2.12	-.26	400	4/27/61	10/26/61	-	-
1,100	501	3/30/61	12/29/60	6/29/61	2.12	-.30					
1,100	500	4/6/61	1/5/61	7/6/61	2.24	-.24	Tax anticipation bills				
1,100	500	4/13/61	1/12/61	7/13/61	2.25	-.23					
1,100	400	4/20/61	1/19/61	7/20/61	2.27	-.21	$3,504	10/21/60	6/22/61	2.10%	-.28%
1,101	500	4/27/61	1/26/61	7/27/61	2.27	-.21	1,503	4/3/61	9/22/61	2.38	-.24
-	500	-	2/2/61	8/3/61	2.28	-.22	Other bills				
-	500	-	2/9/61	8/10/61	2.28	-.22					
-	500	-	2/16/61	8/17/61	2.28	-.22	$1,501	7/15/60	7/15/61	2.25%	-.23%
-	500	-	2/23/61	8/24/61	2.29	-.21	1,502	10/17/60	10/16/61	2.38	-.24
-	500	-	3/2/61	8/31/61	2.30	-.20	1,502	1/15/61	1/15/62	2.63	-.16
							2,000	4/15/61	4/15/62	2.78	-

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$3,674	4-3/8% - 5/15/61-B	5/15/60	100.02½	-.04½	2.16%	-.24%
7,829	3-1/8 - 8/1/61-C	8/15/60	100.05½	+.01	2.42	-.26

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.02	-.02	1.85%	-.63%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.12½	-.01½	2.41	-.23	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.19½	+.00½	2.83	-.09	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.30	+.01	2.78	-.15	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.10½	+.00½	2.82	-.06	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	101.03	-.01	2.92	-.04	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B 2/	101.08	.00	3.00	-.05	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.11	.00	2.98	-.01	2/15/61	100.15	3/22/61	100.05	3/1/61
1,143	3-3/4 - 11/15/62-C	101.03	-.01	3.01	-.02	11/29/57	106.13	4/22/58	96.06	12/28/59
2,840	2-5/8 - 2/15/63-A 3/	99.09	+.03	3.04	-.04	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.24	-.06	3.11	+.06	4/1/59	102.08	12/29/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 2/	104.04	-.06	3.17	+.02	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 4/	104.10	+.06	3.25	-.11	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 5/	101.12	+.10	3.27	-.12	6/23/60	101.13	4/27/61	98.11	6/9/60
2,316	5 - 8/15/64-B	105.12	+.11	3.26	-.14	10/15/59	105.22	1/4/61	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	105.04	+.14	3.33	-.15	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	104.17	+.15	3.41	-.15	5/15/60	105.00	8/4/60	99.25	5/18/60
332	1-1/2 - 10/1/61-EO	99.18	+.05	2.56	-.16	10/1/56	99.18	4/28/61	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	99.01	+.04	2.57	-.06	4/1/57	99.02	4/26/61	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	98.12	+.12	2.69	-.20	10/1/57	98.12	4/28/61	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	97.16	+.14	2.86	-.17	4/1/58	97.16	4/28/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	96.26	+.18	2.88	-.20	10/1/58	96.26	4/28/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	95.26	+.22	3.01	-.21	4/1/59	95.26	4/28/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.26	+.20	3.11	-.17	10/1/59	94.26	4/28/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.26	+.26	3.19	-.15	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	92.30	+.24	3.23	-.16	10/1/60	92.30	4/28/61	90.06	11/29/60
3	1-1/2 - 4/1/66-EA	92.02	-	3.28	-	4/1/61	92.02	4/28/61	91.12	4/5/61

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 6/	Change from last month		Price	Date	Price	Date
$3,972	2-1/4% - 6/15/69-62 3/	99.13	+.08	2.79%	-.18%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,261	2-1/2 - 12/15/59-62 3/	98.31	+.04	2.91	-.06	11/15/45	104.21	4/6/46	91.18	7/24/57
2,239	2-3/4 - 9/15/61	100.03	+.02½	2.49	-.23	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 5/	99.31	+.04½	2.56	-.23	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2 - 6/15/62-67 8/	94.14	+.16	3.52	-.08	5/5/42	108.12	4/6/46	84.22	9/15/59
4,317	2-1/2 - 8/15/63 3/	98.21	-.01	3.12	+.04	12/15/54	100.24	4/18/58	91.05	9/15/59
1,820	2-1/2 - 12/15/63-68 8/	92.08	+.11	3.67	-.09	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	99.16	+.06	3.19	-.07	2/14/58	103.19	4/21/58	92.06	9/15/59
2,639	2-1/2 - 6/15/64-69 8/	91.12	+.14	3.74	-.06	4/15/43	107.25	4/6/46	81.10	1/6/60
2,558	2-1/2 - 12/15/64-69 8/	91.01	+.17	3.73	-.06	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	97.14	+.17	3.35	-.14	6/15/58	100.13	6/5/58	89.00	1/6/60
4,689	2-1/2 - 3/15/65-70	90.24	+.24	3.73	-.10	2/1/44	107.23	4/6/46	80.10	1/6/60
2,930	2-1/2 - 3/15/66-71	89.30	+.26	3.73	-.10	12/1/44	107.22	4/6/46	79.28	1/6/60
1,213	3-3/4 - 5/15/66	101.13	+.07	3.44	-.05	11/15/60	101.26	3/8/61	99.20	11/29/60
1,484	3 - 8/15/66	98.02	+.05	3.41	-.02	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	99.11	+.11	3.50	-.07	3/15/61	99.11	4/28/61	98.21	3/17/61
1,783	2-1/2 - 6/15/67-72	88.28	+1.00	3.73	-.12	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	88.26	+1.02	3.71	-.12	10/20/41	109.18	4/6/46	78.24	1/6/60
3,604	3-5/8 - 11/15/67	99.23	+.12	3.67	-.06	3/15/61	99.23	4/28/61	99.06	4/5/61
3,574	2-1/2 - 12/15/67-72	88.24	+.30	3.70	-.10	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 5/	101.11	+.10	3.66	-.05	6/23/60	101.19	3/8/61	98.11	6/9/60
1,424	4 - 10/1/69 7/	102.10	+.10	3.68	-.04	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 9/	101.06	+.20	3.75	-.07	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 9/	104.24	+.28	3.81	-.08	4/5/60	105.08	2/21/61	98.10	5/19/60
1,598	3-1/4 - 6/15/78-83 9/	92.02	+.18	3.79	-.03	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 9/	102.18	+.14	3.81	-.03	1/23/59	102.28	3/10/61	93.08	1/6/60
643	3-1/2 - 11/15/80 8/ 9/	96.18	+1.02	3.75	-.08	10/3/60	96.18	4/28/61	93.00	11/29/60
1,134	3-1/4 - 5/15/85 9/	91.30	+.18	3.77	-.03	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2 - 2/15/90 8/ 9/	94.24	+1.04	3.81	-.06	2/14/58	106.26	4/21/58	84.08	1/6/60
2,705	3 - 2/15/95 9/	88.10	+.26	3.61	-.03	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 8/ 9/	94.20	+1.08	3.76	-.08	10/3/60	94.20	4/28/61	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 6/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.20	+.01	1.73%	-.18%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

3/ The following exchanges resulted from the advance refunding offer dated March 15, 1961: $2,438 million of the 2-1/2% bonds of August 15, 1963, for 3-3/8% bonds of November 15, 1966; and $1,286 million of the 2-1/4% bonds of June 15, 1959-62, $1,187 million of the 2-1/4% bonds of December 15, 1959-62, and $1,131 million of the 2-5/8% notes of February 15, 1963, for 3-5/8% bonds of November 15, 1967. See "Debt Operations," Table 6.

4/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

5/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $8,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations," Table 6.

6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

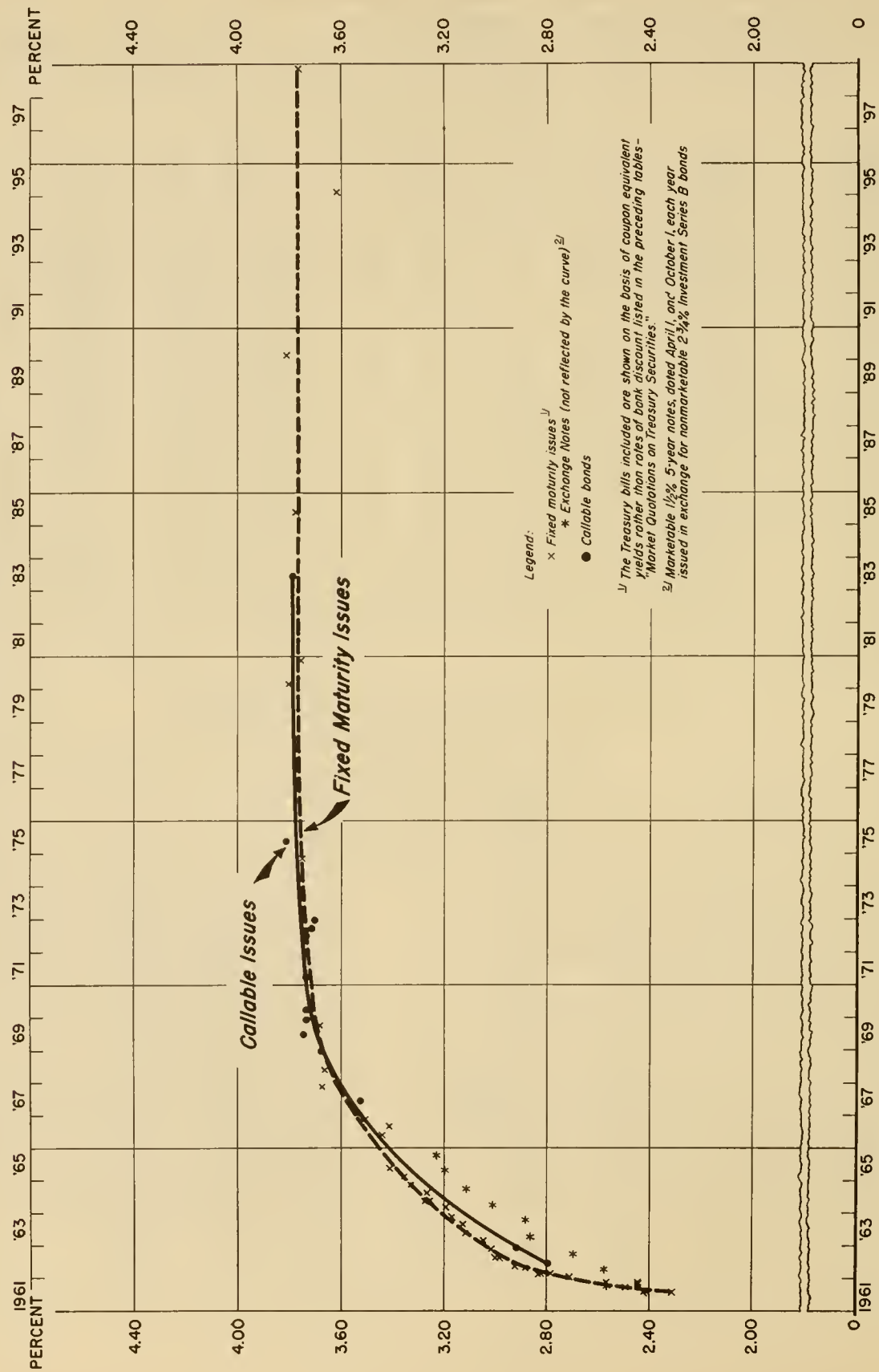
7/ Amount outstanding includes an additional issue of $147 million on December 15, 1960, accepted in exchange for F and G savings bonds due to mature in 1961.

8/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations," Table 6.

9/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 28, 1961

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

Office of the Secretary of the Treasury

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 3/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63	December	3.88	4.35
July	2.91	3.06	April	3.12	3.60	1961-January	3.89	4.32
August	2.95	3.11	May	3.14	3.57	February	3.81	4.27
September	2.92	3.13	June	3.20 2/	3.57	March	3.78	4.22
October	2.87	3.10	July	3.36	3.67	April	3.80	4.25
November	2.89	3.10	August	3.60	3.85			
December	2.91	3.15	September	3.75	4.09			
Weekly series - averages of daily series for weeks ending -								
1960-November 4	3.90	4.30	1961-January 6	3.84	4.34	1961-March 3	3.77	4.23
11	3.91	4.29	13	3.90	4.33	10	3.75	4.22
18	3.92	4.30	20	3.92	4.32	17	3.78	4.21
25	3.94	4.32	27	3.89	4.31	24	3.80	4.22
						31	3.81	4.22
December 2	3.97	4.33	February 3	3.88	4.30	April 7	3.82	4.23
9	3.93	4.35	10	3.84	4.28	14	3.81	4.24
16	3.86	4.34	17	3.81	4.27	21	3.81	4.26
23	3.86	4.34	24	3.76	4.24	28	3.78	4.28
30	3.82	4.35						
Daily series - unweighted averages								
1961-April 3	3.83	4.22	1961-April 12	3.81	4.24	1961-April 21	3.80	4.27
4	3.83	4.23	13	3.81	4.24			
5	3.83	4.23	14	3.81	4.24	24	3.80	4.27
6	3.82	4.23				25	3.79	4.28
7	3.81	4.23	17	3.81	4.25	26	3.77	4.28
			18	3.81	4.25	27	3.77	4.28
10	3.81	4.23	19	3.81	4.26	28	3.76	4.28
11	3.81	4.23	20	3.80	4.26			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

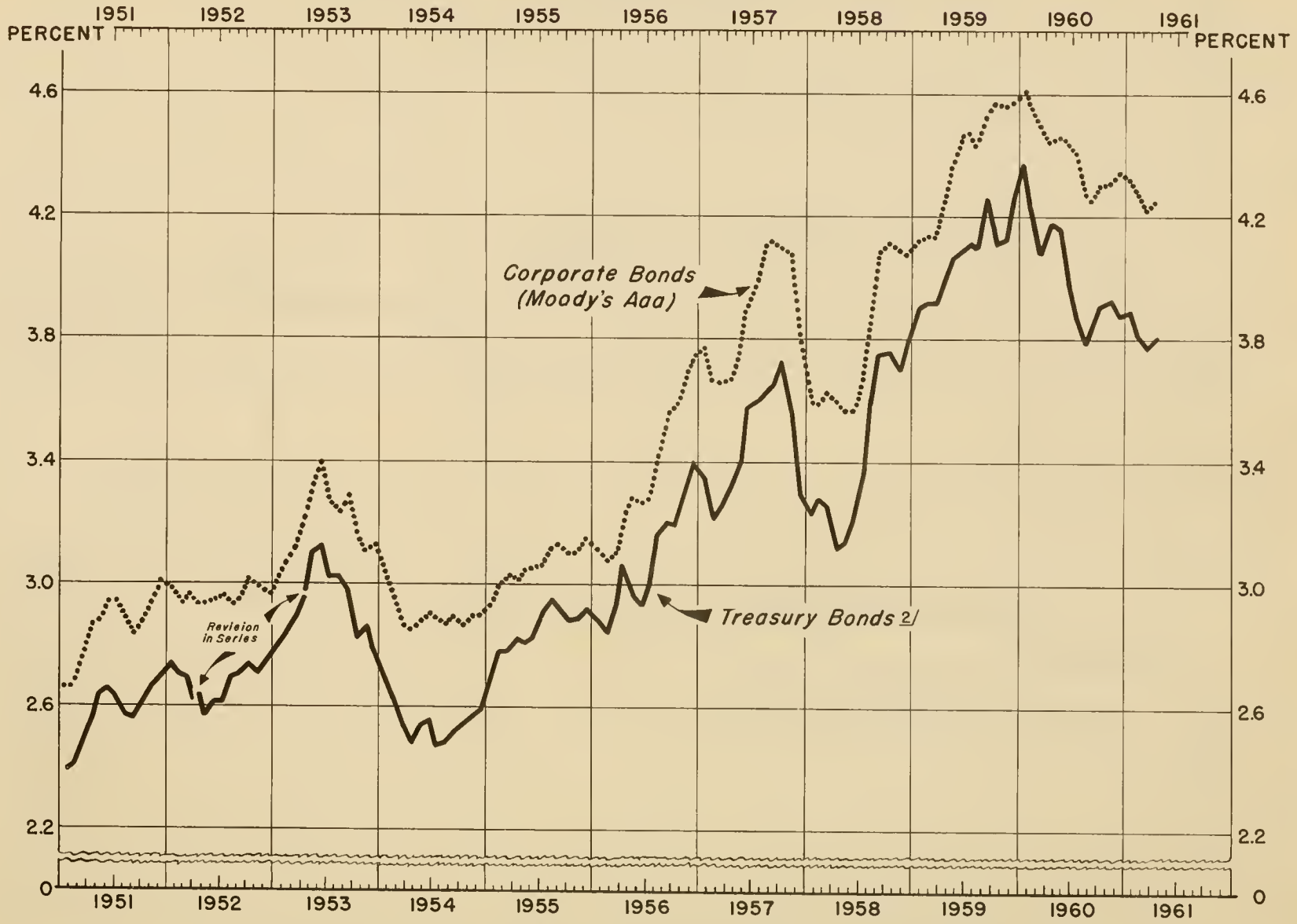
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-6

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-July.....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept.....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541
Nov.....	7,588,859	-	7,588,859	454,706	5,943,752	120,991	5,741,498		80,571	692
Dec.....	8,079,974	-	8,079,974	3,331,494	3,569,617	382,517	3,137,965		48,288	847
1961-Jan.....	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045
Feb.....	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,106
Mar.....	11,590,743	-	11,590,743	5,798,996	4,519,130	848,674	3,607,801		47,953	14,702

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-July.....	118,897	994,617	238,033	150,573	109,303			
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148	34,880	1,448,313	409,009
Sept.....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025			
Nov.....	121,451	1,068,950	318,574	178,149	1,372,182	33,043	1,275,480	358,048
Dec.....	170,636	1,008,228	258,539	164,232	197,364			
1961-Jan.....	170,997	917,540	204,070	128,439	86,374			
Feb.....	161,021	860,804	168,837	115,935	1,111,747	39,874	1,403,448	369,469
Mar.....	190,339	1,082,278	312,620	213,016	614,670			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

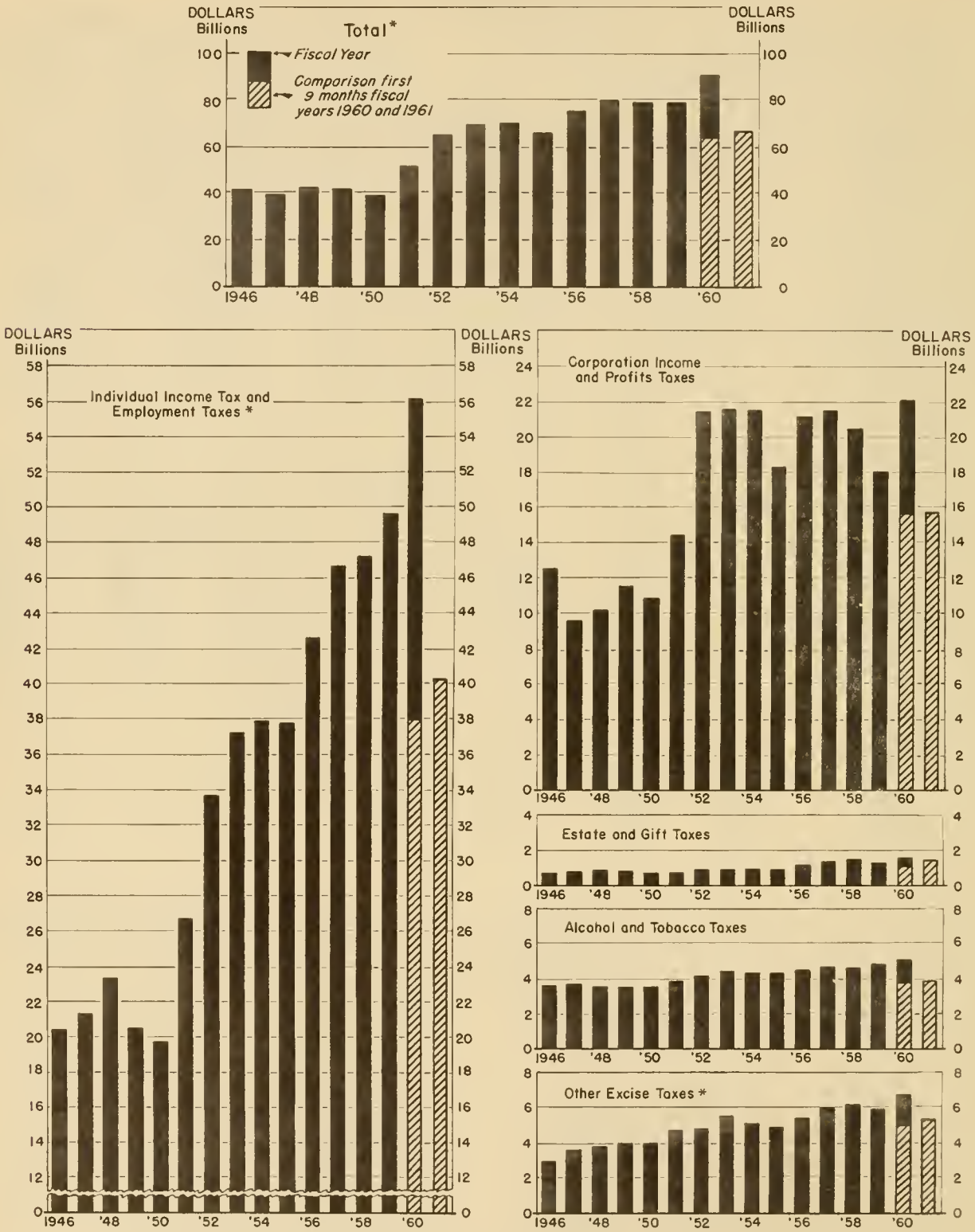
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1959	1960	1960	1961	1960 (Jan.-Mar. 1960)	1961 (Jan.-Mar. 1961)
Alcohol taxes: 1/						
Distilled spirits	2,137,149	2,292,425	1,704,235	1,718,574	464,828	492,030
Wines	92,442	100,369	75,549	71,863	27,096	23,796
Beer	772,505	800,921	580,725	579,995	165,725	169,701
Total alcohol taxes	3,002,096	3,193,714	2,360,508	2,370,432	657,649	685,527
Tobacco taxes: 1/						
Cigars	51,101	50,117	36,912	36,908	10,969	10,884
Cigarettes	1,738,050	1,863,562	1,375,118	1,414,625	425,808	442,112
Other	17,665	17,825	13,021	13,219	4,143	4,394
Total tobacco taxes	1,806,816	1,931,504	1,425,051	1,464,753	440,919	457,390
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	126,225	131,134	99,502	101,865	33,534	37,618
Playing cards	7,558	8,075	5,899	5,920	2,178	2,252
Silver bullion sales or transfers	34	22	18	11	4	3
Total documentary and certain other stamp taxes	133,817	139,231	105,420	107,796	35,716	39,874
Manufacturers' excise taxes:						
Gasoline 3/	1,700,253	2,015,863	1,497,076	1,839,972	561,954	586,847
Lubricating oil, etc	73,685	81,679	59,621	56,781	17,402	16,842
Tires, tubes, and tread rubber 3/	278,911	304,466	225,491	216,437	66,978	64,033
Passenger automobiles, chassis, bodies, etc	1,039,272	1,331,292	899,817	976,331	284,889	365,405
Trucks and buses, chassis, bodies, etc. 3/	215,279	271,938	192,891	182,349	55,026	53,724
Parts and accessories for automobiles, trucks, etc.	166,234	189,476	143,342	141,889	47,368	44,808
Radio and television sets, phonographs, components, etc	152,566	169,451	129,066	115,245	52,196	41,757
Refrigerators, freezers, air-conditioners, etc	40,593	50,034	35,286	41,477	9,038	8,997
Electric, gas, and oil appliances	62,373	69,276	51,758	48,181	17,337	14,764
Pistols and revolvers	2,028	1,986	1,466	1,168	513	358
Phonograph records	20,540	24,324	17,542	16,060	6,804	5,852
Musical instruments	14,590	18,023	13,634	14,309	5,461	5,895
Sporting goods (other than fishing rods, creels, etc.)	11,675	13,611	10,497	11,453	3,214	3,421
Fishing rods, creels, etc	5,589	5,836	3,798	4,049	1,069	984
Business and store machines	93,894	99,370	74,587	74,805	26,825	26,072
Cameras, lenses, film, and projectors	24,288	26,234	22,291	21,785	8,319	7,354
Electric light bulbs and tubes	29,401	31,762	23,563	24,698	8,979	9,792
Firearms (other than pistols and revolvers), shells and cartridges	13,909	15,590	13,578	13,166	3,179	3,003
Mechanical pencils, pens, and lighters	8,444	9,632	7,523	7,322	2,897	2,518
Matches	5,262	5,287	3,939	3,979	1,227	1,310
Total manufacturers' excise taxes	3,958,789	4,735,129	3,426,765	3,811,454	1,180,675	1,263,736
Retailers' excise taxes:						
Furs	29,909	30,207	23,263	22,234	13,588	12,878
Jewelry, etc	156,382	165,699	133,116	135,627	63,801	62,626
Luggage, etc	61,468	62,573	51,420	55,207	23,205	23,279
Toilet preparations	107,968	120,211	93,335	102,719	38,700	40,929
Total retailers' excise taxes	355,728	378,690	301,135	315,786	139,294	139,712

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1959	1960	1960	1961	1960 (Jan.-Mar. 1960)	1961 (Jan.-Mar. 1961)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	49,977	34,494	26,611	28,063	7,619	8,200
Admissions to cabarets, roof gardens, etc.	45,117	49,605	37,221	25,742	12,542	8,150
Club dues and initiation fees	64,813	67,187	47,651	45,672	13,664	13,875
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	292,412	312,055	239,788	256,451	78,330	88,841
General telephone service	398,023	426,242	326,537	366,126	109,182	132,228
Transportation of oil by pipeline 4/	7,962	50	38	377	1	293
Transportation of persons	227,044	255,459	196,112	204,075	63,941	66,264
Transportation of property (including coal) 4/	143,250	3,140	2,561	1,008	730	266
Use of safe deposit boxes	6,142	6,378	4,438	4,562	1,406	1,414
Coconut and other vegetable oils processed 5/	1,689	389	342	86	30	12
Sugar	86,378	89,856	69,708	71,495	19,117	20,715
Diesel and special motor fuels 3/ 6/	52,528	71,869	52,852	65,588	21,023	22,031
Narcotics and marihuana, including occupational taxes	969	1,076	649	633	164	178
Coin-operated amusement devices	5,888	5,348	3,503	3,597	284	307
Coin-operated gaming devices	11,006	14,989	11,396	12,927	1,153	797
Bowling alleys, pool tables, etc.	3,403	3,670	2,493	2,936	207	241
Wagering occupational tax	566	560	414	446	69	83
Wagers	6,221	6,084	4,477	5,189	1,426	1,783
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	32,532	38,333	34,378	41,513	2,845	3,774
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	2	2	1	2	*	*
Firearms transfer and occupational taxes	29	44	34	39	14	19
Total miscellaneous excise taxes	1,435,953	1,386,829	1,061,204	1,136,525	333,749	369,469
Total received with returns and from sale of stamps	10,693,198	11,765,097	8,680,083	9,206,747	2,788,002	2,955,709
Undistributed depositary receipts 7/	65,771	98,007	58,206	-108,599	2,796	-95,840
Unapplied collections	580	1,637	1,796	161	979	753
Total excise taxes	10,759,549	11,864,741	8,740,085	9,098,308	2,791,778	2,860,622

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U. S. C. 173).

4/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

5/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

6/ Excludes diesel fuel not for use in highway vehicles.

7/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632	30,215	30	2,092	1	317	27,623	97	55
December	32,869 4/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55
April	31,830	29,414	30	2,043	1	314	26,878	93	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.56
October	2,390	315	1,509	566	176.82
November	2,417	317	1,529	571	179.28
December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88
March	2,406	321	1,512	573	174.31r
April	2,417	323	1,518	576	173.77

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). The 1959 and 1960 figures include Alaska. Hawaii is included commencing with August 1959.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0
October	18,402.1	4,384.1	19.2
November	17,910.3	4,378.2	19.6
December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0
April	17,389.9	4,353.1	20.0

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1960-July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5
October	18,402.1	18,292.9	109.2
November	17,910.3	17,796.3	114.0
December	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3
April	17,389.9	17,274.9	115.0

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1960-July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7
October	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2
December	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3
March	2,252.1	155.8	9.0	-	73.9	331.8	1,578.9	4,358.3
April	2,252.1	153.1	7.9	-	67.0	334.5	1,587.8	4,353.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1960-July	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	80.0
October	1,029.9	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0
November	1,034.9	48.7	833.7	34.7	87.6	167.9	1,172.5	72.4
December	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961-January	1,041.0	48.7	833.7	34.7	87.6	167.9	1,172.5	70.0
February	1,043.7	48.7	833.7	34.7	87.6	167.9	1,172.5	65.2
March	1,047.8	48.7	833.7	34.7	87.6	167.9	1,172.5	60.8
April	1,053.3	48.7	833.7	34.7	87.6	167.9	1,172.5	55.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1956 through 1960

(Dollar amounts in thousands)

	1956	1957	1958	1959	1960
Number of banks 1/	4,659	4,627	4,585	4,542	4,530
Capital funds:					
Capital stock, par value: 2/					
Preferred	$3,944	$3,786	$3,332	$3,225	$2,050
Common	2,558,111	2,713,145	2,871,785	3,063,407	3,257,208
Total capital stock	2,562,055	2,716,931	2,875,117	3,066,632	3,259,258
Total capital funds 2/	8,220,620	8,769,839	9,412,557	10,003,852	10,695,539
Earnings from current operations:					
Interest and dividends:					
On U. S. Government obligations	737,465	782,135	839,145	923,611	941,697
On other securities	202,352	225,367	267,583	291,174	307,682
Interest and discount on loans	2,321,685	2,631,136	2,739,235	3,187,398	3,662,497
Service charges on deposit accounts	211,596	244,066	269,606	294,758	327,719
Other service charges, commissions, fees, and collection and exchange charges	108,837	124,896	131,130	152,529	154,591
Trust department	116,845	129,433	141,473	182,016	200,599
Other current earnings	134,672	146,753	150,771	151,583	160,795
Total earnings from current operations	3,833,452	4,283,786	4,538,943	5,183,069	5,755,580
Current operating expenses:					
Salaries and wages:					
Officers	359,438	386,237	413,130	449,125	487,502
Employees other than officers	719,694	782,470	828,643	898,917	983,101
Fees paid to directors and members of executive, discount, and advisory committees	19,295	20,728	22,108	23,790	25,797
Interest on time deposits (including savings deposits)	437,199	635,777	762,319	866,701	978,705
Taxes other than on net income	106,483	116,309	125,872	143,417	163,688
Recurring depreciation on banking house, furniture, and fixtures	70,314	79,470	91,187	104,701	116,270
Other current operating expenses	624,003	686,238	726,936	851,598	954,195
Total current operating expenses	2,336,426	2,707,229	2,970,195	3,338,249	3,709,258
Net earnings from current operations	1,497,026	1,576,557	1,568,748	1,844,820	2,046,322
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries	10,082	4,218	5,526	15,741	7,530
Transfers from valuation reserves	25,462	14,266	33,078	69,682	33,258
Profits on securities sold or redeemed	11,417	31,085	353,072	24,799	171,798
On loans:					
Recoveries	10,542	9,484	11,273	9,367	8,558
Transfers from valuation reserves	32,953	15,129	27,554	23,650	37,976
All other	28,685	17,422	30,566	27,268	50,530
Total recoveries, transfers from valuation reserves, and profits	119,141	91,604	461,069	170,507	309,650
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs	182,827	119,005	54,845	361,631	122,139
Transfers to valuation reserves	61,319	37,937	159,713	96,654	101,994
On loans:					
Losses and charge-offs	11,171	11,715	11,583	11,090	16,299
Transfers to valuation reserves	233,651	177,226	157,673	184,273	264,921
All other	48,278	47,187	66,612	54,871	62,963
Total losses, charge-offs, and transfers to valuation reserves	537,246	393,070	450,426	708,519	568,316
Profits before income taxes	1,078,921	1,275,091	1,579,391	1,306,808	1,787,656
Taxes on net income:					
Federal	413,053	522,705	658,615	482,489	704,756
State	18,727	22,529	31,656	24,008	36,481
Total taxes on net income	431,780	545,234	690,271	506,497	741,237
Net profits before dividends	647,141	729,857	889,120	800,311	1,046,419
Cash dividends declared:					
On preferred stock	177	171	169	165	99
On common stock	329,777	363,699	392,822	422,703	450,830
Total cash dividends declared	329,954	363,870	392,991	422,868	450,929
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds	7.87	8.32	9.45	8.00	9.78
Cash dividends to capital funds	4.01	4.15	4.18	4.23	4.22

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period; includes national banks not members of the Federal Reserve System (located in possessions) for 1956 through 1958. Beginning 1959 all national banks are members. Dollar amounts, however, include data for banks which were in operation during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,516.9	4,348.6	3,224.3	1,124.4	-831.8	-82.0	-749.7
1960	710.5	2,314.1	1,936.3	377.8	-1,603.5	-966.0	-637.6
1960-July	-47.1	292.2	305.3	-13.1	-339.3	-297.5	-41.8
August	248.1	341.4	468.9	-127.5	-93.3	-55.0	-38.3
September	-139.5	-70.8	-4.1	-66.6	-68.7	-43.0	-25.7
October	-81.0	150.4	206.1	-55.7	-231.4	-200.5	-30.9
November	-429.1	-443.8	-533.2	89.4	14.7	35.7	-21.1
December	195.7	527.4	442.2	85.2	-331.7	-264.5	-67.2
1961-January	-435.2	-403.0	-410.3	7.3	-32.2	3.8	-35.9
February	-13.3	126.6	-142.8	269.4	-139.9	-85.9	-54.0
March p	-40.8	324.0	316.2	7.8	-364.9	-282.4	-82.5
April p	-460.1	-201.5	-234.1	32.6	-258.5	-159.8	-98.8

p Preliminary.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,383.3	9,148.9	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,319.6	10,319.5	6,933.0	3,954.0	113.1	3,590.0	524.3	2,586.0	479.6
1960-July	20,739.8	9,753.2	7,568.4	3,333.6	84.5	3,062.7	489.0	2,177.0	396.7
August	21,208.6	10,153.1	7,497.8	3,466.3	91.3	3,117.8	494.6	2,214.4	408.8
September	21,204.5	10,088.7	7,432.0	3,565.6	118.1	3,160.7	483.6	2,246.3	430.7
October	21,410.6	10,299.7	7,284.9	3,682.2	143.7	3,361.2	502.8	2,380.1	478.3
November	20,877.4	10,071.7	6,982.2	3,696.8	126.7	3,325.4	488.9	2,413.0	423.5
December	21,319.6	10,319.5	6,933.0	3,954.0	113.1	3,590.0	524.3	2,586.0	479.6
1961-January	20,909.3	10,137.8	6,709.7	3,940.8	120.9	3,586.2	522.4	2,593.3	470.5
February	20,766.5	10,087.8	6,750.4	3,816.5	111.7	3,672.1	503.6	2,742.7	425.8
March p	21,082.7	10,300.0	6,799.1	3,872.3	111.3	3,954.5	560.0	2,898.3	496.2
April p	20,848.5	9,887.7	6,938.4	3,911.5	110.9	4,114.3	591.7	2,998.1	524.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-51.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,975.9	1,774.8	201.1	4,147.9	3,770.1	377.8
1960-July	48.0	57.6	-9.6	34.6	37.4	-2.7	154.2	155.0	-.7	236.9	250.0	-13.1
Aug	60.9	187.3	-126.4	40.0	45.0	-5.0	143.5	139.6	3.9	244.4	371.9	-127.5
Sept	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.8	-18.4	225.9	292.5	-66.6
Oct	148.4	196.1	-47.7	44.7	31.0	13.7	134.7	156.4	-21.7	327.8	383.5	-55.7
Nov	344.7	262.3	82.4	30.9	34.2	-3.3	155.9	145.6	10.3	531.5	442.1	89.4
Dec	195.0	98.1	96.9	28.8	47.0	-18.2	179.2	172.7	6.5	403.0	317.8	85.2
1961-Jan	72.9	96.2	-23.2	31.2	32.7	-1.5	218.6	186.7	31.9	322.8	315.5	7.3
Feb	323.5	71.5	252.0	21.4	35.5	-14.0	248.9	217.4	31.5	593.8	324.4	269.4
Mar p	66.9	98.9	-32.0	46.4	36.5	9.9	322.3	292.3	30.0	435.5	427.7	7.8
Apr p	90.9	97.7	-6.9	30.6	46.5	-15.9	317.1	261.7	55.4	438.6	406.0	32.6

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,432.3	-549.5	502.4	590.5	-88.1	1,385.3	2,022.9	-637.6
1960-July	52.6	82.8	-30.2	34.5	46.1	-11.6	87.2	128.9	-41.8
August	36.1	60.6	-24.5	34.7	48.5	-13.7	70.8	109.1	-38.3
September	73.0	89.4	-16.4	35.7	45.0	-9.3	108.7	134.4	-25.7
October	244.2	268.4	-24.2	34.9	41.6	-6.7	279.0	309.9	-30.9
November	35.8	44.1	-8.3	43.0	55.9	-12.8	78.9	99.9	-21.1
December	31.3	77.7	-46.4	31.3	52.0	-20.8	62.6	129.8	-67.2
1961-January	54.0	89.5	-35.4	50.9	51.4	-.5	104.9	140.8	-35.9
February	45.6	73.8	-28.2	36.9	62.8	-25.8	82.5	136.6	-54.0
March p	42.8	90.8	-48.0	56.5	90.9	-34.5	99.3	181.7	-82.5
April p	43.3	96.4	-53.0	47.9	93.6	-45.7	91.2	190.0	-98.8

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960			1961			
	1957	1958	1959	1960	October	November	December	January	February	March p	April p
Europe:											
Austria	348.9	411.2	331.4	243.1	229.4	231.3	243.1	213.0	205.3	197.8	193.6
Belgium	130.2	115.1	138.1	146.6	139.7	141.2	146.6	133.7	141.3	152.2	186.8
Czechoslovakia	.7	.6	.7	1.0	.7	1.0	1.0	.9	.9	1.1	1.1
Denmark	112.5	168.8	136.5	54.2	53.2	53.0	54.2	54.3	51.6	57.9	57.2
Finland	64.5	68.8	70.9	46.0	47.9	45.0	46.0	45.4	46.8	43.7	44.4
France	353.7	532.1	655.3	519.0	658.5	583.4	519.0	579.2	687.1	592.4	633.9
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,475.7	3,289.6	3,364.1	3,475.7	3,501.8	3,583.3	3,510.2	3,184.2
Greece	153.5	126.3	186.3	63.1	54.4	66.8	63.1	48.9	51.7	66.6	68.4
Italy	1,078.6	1,120.8	1,370.3	877.1	953.5	923.0	877.1	793.8	724.4	783.9	822.6
Netherlands	202.5	338.7	485.2	328.5	288.7	277.3	328.5	275.4	245.5	279.8	264.7
Norway	93.4	129.6	95.5	81.2	82.6	81.0	81.2	79.7	82.2	82.8	83.5
Poland	3.2	4.9	4.0	6.1	8.0	5.9	6.1	5.6	5.7	5.8	4.9
Portugal	142.1	163.0	137.5	83.6	84.1	84.6	83.6	80.5	80.2	75.6	80.3
Rumania	.8	.9	.9	1.1	1.1	1.1	1.1	1.0	1.1	2.0	1.2
Spain	24.3	36.2	86.1	148.5	186.5	157.3	148.5	113.8	127.3	111.2	117.9
Sweden	260.3	303.4	212.5	226.6	219.5	209.7	226.6	228.9	233.1	267.7	282.1
Switzerland	967.0	851.9	969.3	678.2	754.9	692.9	678.2	611.8	567.8	556.4	538.7
Turkey	18.3	20.1	30.7	18.4	17.5	16.5	18.4	21.1	19.5	23.7	16.7
U.S.S.R.	.7	2.2	2.6	12.1	3.2	1.9	12.1	6.5	6.1	5.8	5.8
United Kingdom	1,275.4	872.9	989.6	1,667.3	1,793.4	1,640.9	1,667.3	1,633.2	1,568.5	1,754.5	1,619.3
Yugoslavia	10.6	9.5	6.2	10.0	8.8	10.2	10.0	8.8	7.0	13.6	10.3
Other Europe	343.7	676.1	575.7	357.6	396.0	370.4	357.6	278.4	251.4	292.5	353.0
Total Europe	7,141.8	7,707.9	8,472.6	9,045.0	9,270.9	8,958.8	9,045.0	8,715.8	8,688.0	8,877.1	8,570.5
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,710.6	2,507.5	2,438.8	2,442.0	2,422.2	2,430.6	2,438.5
Latin America:											
Argentina	136.8	149.8	336.8	315.0	324.3	334.9	315.0	298.5	288.7	313.5	325.8
Bolivia	26.3	22.2	24.4	23.1	21.6	20.5	23.1	22.3	23.9	23.3	21.2
Brazil	132.2	138.1	150.7	194.1	185.1	186.3	194.1	203.5	169.7	192.7	184.8
Chile	75.1	100.0	184.5	135.1	116.2	117.3	135.1	120.0	112.1	132.8	128.4
Colombia	152.9	168.8	216.8	158.3	180.9	165.9	158.3	174.4	172.0	160.3	149.5
Cuba	235.0	286.5	163.8	77.0	90.0	83.6	77.0	68.5	66.5	63.2	62.4
Dominican Republic	53.6	39.7	36.9	36.9	33.6	33.8	36.9	31.1	29.5	31.1	29.2
Guatemala	65.4	41.6	37.1	43.9	40.7	42.4	43.9	49.6	51.2	53.0	57.6
Mexico	386.3	418.2	442.4	397.3	358.2	358.6	397.3	366.9	349.5	336.2	358.1
Netherlands Antilles and Surinam	73.4	79.4	87.8	72.0	78.5	68.4	72.0	69.7	68.6	76.8	84.2
Panama, Republic of	136.0	146.3	129.2	123.0	125.6	122.3	123.0	107.9	100.1	94.5	88.8
Peru	59.9	77.1	82.2	72.2	64.3	63.7	72.2	65.3	62.3	65.4	66.0
El Salvador	27.2	26.2	28.0	24.3	22.0	23.8	24.3	26.6	30.8	28.1	28.6
Uruguay	55.1	82.4	61.5	51.3	61.3	51.7	51.3	48.6	52.4	47.3	49.3
Venezuela	835.3	494.1	276.9	398.2	349.5	360.2	398.2	377.6	446.3	493.6	458.2
Other Latin America	124.4	133.0	148.3	300.5	313.3	302.8	300.5	293.6	270.8	259.7	249.2
Total Latin America	2,575.1	2,403.4	2,407.5	2,422.3	2,365.2	2,336.2	2,422.3	2,324.0	2,294.2	2,371.6	2,341.1
Asia:											
China Mainland	36.3	36.0	35.8	34.8	34.5	34.9	34.8	34.5	34.5	34.6	34.4
Hong Kong	69.7	61.6	60.0	57.3	57.7	59.7	57.3	57.3	52.2	52.7	51.3
India	82.4	77.3	114.3	53.9	36.4	37.4	53.9	45.0	44.2	47.6	39.6
Indonesia	150.7	108.4	138.6	178.2	170.1	147.6	178.2	180.9	150.3	100.5	88.5
Iran	55.3	42.7	46.6	22.4	25.9	24.9	22.4	20.4	45.4	43.1	41.5
Israel	52.2	55.9	86.5	74.7	61.8	71.1	74.7	67.1	68.8	62.1	49.6
Japan	585.7	935.1	1,285.1	1,887.5	1,757.9	1,807.5	1,887.5	1,952.6	1,990.8	2,028.1	2,097.0
Korea, Republic of	117.0	145.5	147.6	152.2	152.8	150.0	152.2	138.8	144.9	155.2	153.6
Philippines	174.5	176.3	171.5	202.8	217.2	212.1	202.8	193.2	197.6	194.8	171.6
Taiwan	85.8	98.7	94.1	83.7	85.9	83.7	83.7	84.1	81.4	76.3	76.7
Thailand	156.5	133.3	135.8	180.3	169.5	177.5	180.3	190.0	203.7	209.0	209.6
Other Asia	380.2	334.6	458.3	179.5	228.5	210.2	179.5	180.6	184.5	179.0	180.7
Total Asia	1,946.3	2,205.3	2,774.2	3,107.3	2,998.0	3,016.6	3,107.3	3,144.5	3,198.3	3,182.9	3,193.9
Other countries:											
Australia	84.8	78.9	110.5	88.1	87.5	79.7	88.1	72.3	73.4	83.2	123.8
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	30.2	32.2	31.9	32.7	33.1	31.1	31.5
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	23.6	27.1	21.9	20.0	20.1	21.2	20.6
Union of South Africa	37.6	29.6	48.7	29.3	29.5	33.2	29.3	39.4	36.1	30.9	30.3
All other	153.0	124.9	162.1	181.1	212.8	189.4	181.1	177.7	184.5	181.8	186.7
Total other countries	354.7	279.3	372.9	352.2	383.6	361.6	352.2	342.2	347.3	348.2	393.0
International	1,517.3	1,544.0	3,158.1	3,954.0	3,682.2	3,696.8	3,954.0	3,940.8	3,816.5	3,872.3	3,911.5
Grand total	15,158.3	16,159.1	19,383.3	21,319.6	21,410.6	20,877.4	21,319.6	20,909.3	20,766.5	21,082.7	20,848.5

1/ Lisbilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on lisbilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960			1961			
	1957	1958	1959	1960	October	November	December	January	February	March p	April p
Europe:											
Austria	6.4	7.1	4.3	2.3	2.5	2.5	2.3	1.6	2.4	2.6	2.4
Belgium	24.5	64.6	56.3	65.1	53.5	49.8	65.1	63.3	61.1	58.1	56.4
Czechoslovakia	.1	.7	1.2	1.4	1.4	1.3	1.4	1.3	1.8	1.0	1.6
Denmark	10.7	14.3	18.1	13.2	10.2	12.8	13.2	13.5	12.1	12.3	10.6
Finland	4.1	5.9	8.4	9.2	9.1	9.3	9.2	8.6	9.4	10.0	10.7
France	114.4	102.1	57.1	32.0	32.2	28.2	32.0	35.0	37.2	44.4	44.3
Germany, Federal Republic of	140.0	76.5	54.0	81.7	83.8	77.8	81.7	77.8	81.0	107.7	134.5
Greece	6.3	7.2	4.8	6.2	5.1	6.9	6.2	5.4	6.7	6.4	7.0
Italy	56.3	35.7	29.7	33.9	42.2	34.8	33.9	37.6	36.0	36.5	46.0
Netherlands	29.4	55.6	38.3	33.3	31.5	30.1	33.3	33.5	32.3	46.8	41.8
Norway	23.4	22.2	7.1	17.0	16.1	16.9	17.0	11.4	10.5	10.3	9.8
Poland	3.6	3.5	3.7	6.1	6.8	6.1	6.1	5.9	4.9	4.8	6.5
Portugal	2.0	2.1	2.1	3.9	3.0	2.9	3.9	2.5	2.5	2.8	2.5
Rumania	*	-	-	-	-	-	-	-	-	-	*
Spain	8.1	29.7	8.4	7.6	7.7	6.7	7.6	6.1	6.1	7.1	7.0
Sweden	10.2	24.0	18.6	27.9	25.3	26.2	27.9	26.4	25.2	25.7	24.4
Switzerland	34.5	42.4	38.4	59.5	53.6	55.0	59.5	60.8	61.2	74.2	69.7
Turkey	76.2	72.5	47.3	48.8	58.0	52.7	48.8	41.1	31.8	34.9	23.9
U.S.S.R.	-	.1	-	*	.4	*	*	*	*	.4	*
United Kingdom	97.5	123.9	120.7	245.3	237.4	222.5	245.3	196.6	170.5	167.5	169.9
Yugoslavia	.2	.9	2.9	11.1	7.3	7.8	11.1	9.1	8.9	12.4	15.8
Other Europe	5.8	5.2	12.7	10.9	7.1	7.5	10.9	7.7	7.2	10.1	10.8
Total Europe	653.6	695.9	534.0	716.5	694.1	657.9	716.5	645.5	608.8	676.0	695.4
Canada	154.1	242.5	272.3	409.1	397.4	375.7	409.1	417.0	376.7	466.7	495.6
Latin America:											
Argentina	28.3	39.8	59.6	120.6	107.7	111.8	120.6	121.6	121.5	127.1	127.3
Bolivia	3.2	3.1	4.0	3.9	4.1	3.8	3.9	4.1	4.5	4.3	4.7
Brazil	99.5	147.5	117.1	225.1	212.2	206.1	225.1	229.2	228.4	240.2	213.0
Chile	32.6	52.1	59.3	72.7	55.5	62.8	72.7	73.9	76.5	81.4	117.8
Colombia	103.2	50.6	67.9	80.2	77.1	76.3	80.2	80.2	79.0	77.8	79.2
Cuba	113.1	166.1	115.1	25.5	28.6	27.4	25.5	20.8	20.7	21.0	20.6
Dominican Republic	14.7	19.1	28.9	15.8	17.5	17.3	15.8	14.0	13.2	13.3	12.8
Guatemala	7.8	11.8	10.2	13.7	12.0	12.6	13.7	13.3	14.1	14.9	12.1
Mexico	231.0	293.0	290.8	342.9	303.3	301.7	342.9	342.3	312.6	326.9	322.8
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	4.2	4.8	8.5	4.6	5.0	5.1	5.2
Panama, Republic of	18.5	23.4	17.9	22.6	19.0	22.4	22.6	26.7	28.2	26.2	28.9
Peru	30.8	30.7	36.0	44.3	41.8	43.4	44.3	48.0	48.3	48.5	50.3
El Salvador	8.4	9.8	14.8	21.7	18.6	19.5	21.7	21.2	19.0	18.8	17.2
Uruguay	41.7	51.9	47.1	56.8	54.8	52.3	56.8	50.4	48.4	44.1	40.5
Venezuela	169.9	141.7	246.7	234.5	232.7	234.6	234.5	230.6	310.9	270.8	280.8
Other Latin America	51.0	52.9	56.7	65.5	55.6	57.3	65.5	57.4	59.7	63.1	61.2
Total Latin America	955.8	1,099.3	1,176.1	1,354.2	1,244.5	1,254.1	1,354.2	1,338.2	1,389.9	1,383.6	1,394.4
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.8	1.7	1.7
Hong Kong	6.9	5.5	10.4	9.3	7.8	8.1	9.3	8.0	9.3	10.1	10.5
India	5.6	4.1	5.8	9.2	10.7	10.7	9.2	8.1	9.0	10.7	11.1
Indonesia	.2	.2	.3	.2	.4	.2	.2	.2	.2	.3	.4
Iran	21.7	27.3	29.4	32.9	34.6	33.7	32.9	33.7	42.9	47.9	52.2
Israel	23.6	23.3	14.3	23.8	15.0	17.3	23.8	27.3	31.6	30.5	29.5
Japan	145.6	178.6	323.7	795.6	693.0	711.5	795.6	867.1	956.3	1,074.4	1,162.1
Korea, Republic of	1.6	1.3	1.2	2.1	3.3	2.5	2.1	2.1	2.3	3.2	2.5
Philippines	52.9	66.8	23.9	18.6	24.9	23.8	18.6	16.2	18.2	19.3	23.1
Taiwan	5.7	6.1	9.0	7.3	8.2	6.8	7.3	7.2	9.6	10.7	11.2
Thailand	13.7	12.8	14.7	23.9	15.4	16.1	23.9	21.5	24.2	22.8	22.6
Other Asia	106.1	106.5	150.7	117.1	141.4	139.1	117.1	119.8	118.4	120.6	125.5
Total Asia	386.1	435.1	585.8	1,041.7	956.3	971.4	1,041.7	1,113.0	1,223.8	1,352.3	1,452.5
Other countries:											
Australia	12.7	12.8	17.6	27.4	28.9	27.5	27.4	28.0	28.4	26.2	26.8
Congo, Republic of the 2/	5.0	3.7	3.1	2.5	2.5	2.4	2.5	2.7	3.8	4.0	4.2
Egyptian Region - U.A.R. 3/	1.0	2.5	2.0	3.2	2.3	2.3	3.2	3.0	3.5	6.6	8.5
Union of South Africa	12.0	21.1	11.8	11.0	10.3	9.5	11.0	12.0	11.9	12.7	13.1
All other	18.9	29.1	21.3	24.2	24.7	24.7	24.2	26.8	25.3	26.4	23.8
Total other countries	49.7	69.2	55.8	68.4	68.7	66.4	68.4	72.4	72.9	75.9	76.3
International	*	-	-	-	-	-	-	*	-	-	-
Grand total	2,199.4	2,542.0	2,624.0	3,590.0	3,361.2	3,325.4	3,590.0	3,586.2	3,672.1	3,954.5	4,114.3

1/ Excludes convertible currencies held by U.S. monetary authorities.
2/ Formerly Belgian Congo.
3/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960			1961			
	1957	1958	1959	1960	October	November	December	January	February	March p	April p
Europe:											
Austria	-6	-1,018	70	-4	20	-5	-7	-15	36	334	44
Belgium	9,886	-4,795	5,897	4,661	-4,088	-1,970	2,924	711	966	2,084	-1,045
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	-8,134	-16,524	62	112	-413	-76	-27
Finland	-37	-4,476	200	-236	-61	15	-	-69	-	5	-
France	9,543	5,235	62,303	20,039	1,973	2,628	1,778	4,883	2,479	2,518	-298
Germany, Federal Republic of	3,012	1,337	22,749	19,345	-794	1,703	-144	1,787	1,059	685	123
Greece	61	-5,715	276	-248	11	-79	9	66	-61	-58	-69
Italy	672	1,871	6,937	28,099	4,851	4,236	7,955	9,161	910	109	752
Netherlands	39,416	-7,645	38,327	-3,348	-4,791	-581	-3,447	-2,356	615	-3,236	3,382
Norway	19,046	18,303	24,196	1,156	-11,548	-2,204	-1,881	-14,463	-3,508	7,599	-3,615
Poland	37	-26	-9	-2	-1	-	-	-	-	-	-
Portugal	4,494	2,109	2,415	10,655	1,145	783	1,572	1,529	409	495	-18
Rumania	-14	-	-17	4	-	4	-	-	-	-	-
Spain	-651	-2,249	-517	372	114	441	-576	91	424	-575	-48
Sweden	6,111	4,339	92,384	-23,252	-1,043	258	-76	-133	9,351	859	-272
Switzerland	98,302	-32,303	265,643	139,149	14,232	3,697	-4,830	4,362	15,210	14,839	21,130
Turkey	79	36	391	145	-25	14	11	-3	24	26	-5
U.S.S.R.	-	-	-	3	-	3	-	-	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-37,360	8,803	-9,635	24,856	26,731	-17,518	22,014
Yugoslavia	-165	-26	-2	-13	-	-13	-	-	-	-	-
Other Europe	23,161	-3,624	23,644	-5,230	2,198	969	-2,898	-1,980	3,799	1,508	800
Total Europe	291,273	-40,197	745,282	198,182	-43,301	2,178	-9,183	28,539	58,031	9,598	42,848
Canada	-8,357	-202,213	80,696	-82,482	-6,048	-1,767	-8,578	-1,879	8,982	-702	-7,291
Latin America:											
Argentina	1,255	281	3,385	-722	-30	-37	-387	24	-196	-454	-339
Bolivia	-448	-333	169	113	37	26	36	110	4	-12	33
Brazil	869	-623	2,147	2,594	-70	335	569	660	308	183	675
Chile	963	-2,601	-497	1,762	383	190	83	275	213	-59	48
Colombia	1,292	410	1,094	62	-128	45	73	283	16	-166	54
Cuba	-8,738	-68,517	-2,276	-43,437	-24,996	184	-246	20	200	399	-46
Dominican Republic	-20	232	379	1,249	246	-82	203	297	317	159	62
Guatemala	408	1,656	292	941	236	5	85	41	54	-146	-1
Mexico	2,028	2,561	1,321	-990	-1,854	-2,280	68	278	-1,024	260	-176
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	3,469	3,476	767	2,980	862	-118	2,888
Panama, Republic of	524	-726	2,912	2,948	-583	483	-597	2,016	-721	-2,168	2,704
Peru	257	-879	1,449	533	134	-384	-13	-690	-69	176	526
El Salvador	124	-181	-256	-265	8	16	-40	-2	-1,009	7	18
Uruguay	4,185	-2,533	9,514	-888	502	448	-497	272	-497	-101	271
Venezuela	1,483	-1,210	8,841	4,071	221	-153	-138	390	1,255	467	1,235
Other Latin America	125	917	-1,227	-506	-411	-138	-129	63	25,157	3,381	19,701
Total Latin America	8,117	-46,000	46,785	-10,110	-22,836	2,134	-163	7,062	24,870	1,808	27,653
Asia:											
China Mainland	219	-403	-2	43	19	-10	-67	-6	-43	-21	-31
Hong Kong	-2,335	4,231	18,454	9,791	557	779	1,927	3,903	3,407	5,390	6,691
India	-453	-1,389	1,044	39,839	13,910	1,147	-15,023	-31,013	-27	-3,994	3,013
Indonesia	85	58	1,156	-1,032	-14	-25	-37	7	23	17	-9
Iran	94	174	186	215	4	58	-7	25	-5	-98	-72
Israel	-181	91	1,281	-74	77	-7,389	387	-109	54	107	-276
Japan	-1,694	-572	981	558	90	-60	37	90	101	-94	-15
Korea, Republic of	2	-2	22	9	-	-	-	-	-5	-6	-
Philippines	-756	-1,993	505	-1,347	48	-12	21	-38	75	252	-109
Taiwan	-493	-1,091	-1,357	-1,504	-14	-12	7	-26	32	-112	-30
Thailand	545	58	-369	99	2	1	-8	20	2	23	4
Other Asia	9,577	3,542	23,832	536	89	-3,821	-4,650	85	510	568	798
Total Asia	4,610	2,704	45,733	47,133	14,768	-9,344	-17,413	-27,062	4,124	2,032	9,964
Other countries:											
Australia	-174	150	-323	-648	-29	-13	327	-49	177	-10	153
Congo, Republic of the 1/	60	-48	45	62	-11	20	-10	-	-77	1	-
Egyptian Region - U.A.R. 2/	77	105	44	-191	-	9	-12	5	14	12	-3
Union of South Africa	441	129	187	769	6	71	14	38	34	-11	-36
All other	3,149	-786	18,881	-13,331	247	133	147	15	1,628	-39	435
Total other countries	3,553	-450	18,834	-13,339	213	220	466	9	1,776	-47	549
International	-157,420	283,453	187,023	238,440	1,479	95,984	120,064	593	171,661	-4,864	-41,112
Grand total	141,776	-2,703	1,124,353	377,824	-55,725	89,405	85,193	7,262	269,444	7,825	32,611

1/ Formerly Belgian Congo.

2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960			1961			
	1957	1958	1959	1960	October	November	December	January	February	March p	April p
Europe:											
Austria	2,402	-18,018	-137	197	35	-3	-1	130	-9	1,909	-
Belgium	602	21,299	7,500	14,385	981	1,048	1,415	-1,298	256	-1,108	-637
Czechoslovakia	-	-3	-	-	-	-	-	-	-	-	-
Denmark	3,387	3,256	-13,630	177	-9	77	86	-	-7,165	-4,997	-2,820
Finland	288	5,102	5,021	3,282	-2,105	-	1	-	-	77	-411
France	17,602	18,912	-93,465	10,325	9,097	-2,935	-533	-2,658	-1,466	-5,192	-1,514
Germany, Federal Republic of	203,837	99,082	47,539	-41,730	-395	-6,454	-2,295	-600	-3,962	-2,134	-3,836
Greece	885	-912	-552	-1,564	-999	-582	-	-3	48	-3	-
Italy	4,585	7,345	-35,375	26,968	17,258	-102	-781	557	337	29	-103
Netherlands	-8,641	-234,089	-32,383	-87,468	-1,256	-5,584	-6,302	-7,222	-12,119	-7,882	-2,418
Norway	9,065	-16,325	1,449	-6,819	3,816	-245	878	-1,066	280	2,434	1,768
Poland	-4	-7	-	-	-	-	-	-	-	-	-
Portugal	358	3,513	407	414	471	83	110	-22	9	17	178
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	1,594	-299	88	-17	-530	-624	-243
Sweden	519	691	-10,643	5,271	183	-217	-32	-364	-492	-518	6
Switzerland	27,904	92,200	51,384	-5,871	4,323	-2,956	-4,187	-6,916	-4,213	-7,218	-2,503
Turkey	17	-16	336	102	-	-	-	-1	-	2	13
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	-526	-10,183	781	-9,373	-7,147	-996	3,365	670
Yugoslavia	35	24	500	500	500	-	-	-	-	-	-
Other Europe	-35,745	-26,268	5,348	-35,339	-33,397	-1,906	-466	-797	-162	-1,692	3,296
Total Europe	231,066	-72,072	-49,714	-116,287	-10,086	-19,294	-21,392	-27,424	-30,184	-23,535	-8,554
Canada	-552,227	-543,274	-443,009	-201,533	6,812	9,304	-18,264	-7,120	-7,815	-43,620	-54,199
Latin America:											
Argentina	-370	-442	-92	3,154	6,016	-68	-2,369	-369	-16	-136	132
Bolivia	292	69	24	47	-	-	1	-	3	6	-10
Brazil	8,697	4,979	7,804	5,864	200	61	1,379	802	625	178	649
Chile	913	812	2,291	631	193	152	-101	100	107	177	163
Colombia	3,339	2,421	2,437	4,168	2,218	142	65	583	12	-3	16
Cuba	806	-152	-588	-5,551	55	-21	445	10	-22	73	33
Dominican Republic	-350	-80	12	614	90	56	92	-	12	124	76
Guatemala	-14	-60	21	2	7	-	-	-	-8	5	-
Mexico	13,488	17,060	507	-53,597	2,248	332	-24,023	-101	-24,420	183	214
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	480	1,033	-48	90	271	776	784
Panama, Republic of	106	-13,669	-3,599	-34,435	-1,944	-78	1,355	115	973	-165	146
Peru	-2,310	-443	-134	-1,760	-2	-1,216	3	-49	13	-17	-41
El Salvador	-72	-703	2,443	-1,080	-997	38	-	-	-	-	-
Uruguay	-1,642	3,532	1,913	-3,034	270	-467	-647	22	-100	-512	-80
Venezuela	-8,045	253	1,321	688	-437	278	113	-8	201	152	309
Other Latin America	95	-10,266	-4,905	-14,850	-2,331	-13,893	202	87	-4,120	-1,214	-22,479
Total Latin America	15,109	4,858	11,245	-95,647	6,066	-13,651	-23,533	1,282	-26,469	-373	-20,088
Asia:											
China Mainland	-103	8	59	-52	-	-	-	-	-	-	-
Hong Kong	14,490	28,318	15,283	1,513	1,404	-191	-160	-1,198	-247	-68	-149
India	-	-50	151	-15	-15	-	-	-	3	-1	1
Indonesia	72	42	24	26	-	-	-1	-	2	-	-
Iran	-5	1,015	-30	-2,117	-2,120	-	-19	3	-	-6	-3
Israel	-50,564	-46,677	-50,536	-48,113	-2,753	-5,469	-9,155	-7,168	-3,126	-4,889	-3,376
Japan	677	598	-32,736	763	4,299	81	91	2,680	310	-5,538	-15,165
Korea, Republic of	10	-	-	-	-	-	-	-	-	-	-
Philippines	659	-693	1,782	1,879	31	-47	-12	-16	-	-3	14
Taiwan	-25	-52	-370	-3	-	-	-	-	-	1	-
Thailand	-525	-185	-955	553	650	-60	-	-	-490	-	-
Other Asia	-9,874	-27,167	-29,326	4,939	5,269	-43	-5	2	2	-43	-10
Total Asia	-45,188	-44,843	-96,654	-40,627	6,765	-5,729	-9,261	-5,697	-3,546	-10,547	-18,688
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	-24,335	1,145	1,103	4,490	-266	-1,118	-358
Congo, Republic of the 1/	283	-16,099	-6	-16	-	-	-	2	-	6	-
Egyptian Region - U.A.R. 2/	-308	-	-356	-	-	-	-	-	-	-	-
Union of South Africa	5,633	-66,917	9,067	8,535	575	172	2,154	-711	-314	-428	339
All other	1,221	-22,175	-5,554	-1,869	-242	40	19	-6	-304	-20	4
Total other countries	12,880	-149,625	-15,015	-36,444	-24,002	1,357	3,276	3,775	-884	-1,560	-15
International	-383,783	-557,576	-156,583	-147,046	-16,471	6,936	1,996	-747	14,862	-2,825	2,773
Grand total	-722,143	-1,362,532	-749,730	-637,584	-30,916	-21,077	-67,178	-35,931	-54,036	-82,460	-98,771

1/ Formerly Belgian Congo.

2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of April 30, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	193,592	191,975	183,834	-	8,141	1,534	1,521	-	13	83
Belgium	186,819	148,363	129,159	4,972	14,232	37,909	34,208	171	3,530	547
Czechoslovakia	1,090	798	702	-	96	292	292	-	-	-
Denmark	57,171	50,433	11,687	37,900	846	6,658	6,264	380	14	80
Finland	44,391	42,702	19,161	5,190	18,351	1,689	1,689	-	-	-
France	633,862	583,042	273,805	271,971	37,266	50,225	44,286	3,465	2,474	595
Germany, Federal Republic of	3,184,235	3,158,688	253,655	2,492,150	412,883	23,958	19,606	1,050	3,302	1,589
Greece	68,427	52,478	34,410	18,000	68	15,949	15,940	9	-	-
Italy	822,573	796,860	163,479	453,920	179,461	25,638	21,094	3,450	1,094	75
Netherlands	264,697	227,458	111,729	103,500	12,229	34,512	29,626	1,120	3,766	2,727
Norway	83,548	48,651	46,154	19	2,478	34,836	33,127	1,479	230	61
Poland	4,898	4,482	4,129	-	353	416	399	17	-	-
Portugal	80,324	40,073	36,616	-	3,457	40,250	38,265	59	1,926	1
Rumania	1,159	867	867	-	-	292	292	-	-	-
Spain	117,895	98,909	97,907	-	1,002	18,973	18,286	144	543	13
Sweden	282,112	272,089	59,042	204,500	8,547	9,904	9,482	361	61	119
Switzerland	538,678	430,154	244,264	44,407	141,483	103,581	72,616	6,901	24,064	4,943
Turkey	16,663	14,613	14,598	-	15	2,050	2,030	-	20	-
U.S.S.R.	5,835	5,493	5,308	-	185	342	285	-	57	-
United Kingdom	1,619,261	1,288,817	956,061	273,003	59,753	285,201	132,819	50,323	102,059	45,243
Yugoslavia	10,299	9,726	9,399	-	327	565	565	-	-	8
Other Europe	352,989	312,155	78,749	119,220	114,186	10,482	9,384	163	935	30,352
Total Europe	8,570,518	7,778,826	2,734,715	4,028,752	1,015,359	705,256	492,076	69,092	144,088	86,436
Canada	2,438,456	2,204,471	1,576,766	620,020	7,685	218,443	188,035	22,568	7,840	15,542
Latin America:										
Argentina	325,823	260,888	163,249	77,294	20,345	64,853	64,219	70	564	82
Bolivia	21,214	5,873	5,873	-	-	15,338	15,272	17	49	3
Brazil	184,819	58,278	54,969	75	3,234	126,489	117,077	1,034	8,378	52
Chile	128,367	87,252	80,920	6,000	332	41,098	40,574	193	331	17
Colombia	149,477	80,931	73,815	200	6,916	68,543	67,659	28	856	3
Cuba	62,384	3,046	3,046	-	-	59,231	57,079	95	2,057	107
Dominican Republic	29,163	10,431	10,381	-	50	18,732	17,899	34	799	-
Guatemala	57,608	39,086	23,008	6,000	10,078	18,522	18,341	10	171	-
Mexico	358,051	215,920	206,898	-	9,022	141,715	137,922	1,475	2,318	416
Netherlands Antilles & Surinam	84,213	44,103	22,193	6,021	15,889	39,083	17,446	2,454	19,183	1,027
Panama, Republic of	88,769	13,878	11,941	-	1,937	74,797	60,024	694	14,079	94
Peru	66,020	23,876	23,311	-	565	42,144	40,854	97	1,193	-
El Salvador	28,634	7,541	7,168	-	373	21,093	20,586	7	500	-
Uruguay	49,274	20,502	19,260	-	1,242	28,768	23,535	650	4,583	4
Venezuela	458,168	254,553	254,379	-	174	203,090	197,889	1,499	3,702	525
Other Latin America	249,164	164,911	110,263	40,373	14,275	82,391	76,868	1,497	4,026	1,862
Total Latin America	2,341,148	1,291,069	1,070,674	135,963	84,432	1,045,887	973,244	9,854	62,789	4,192
Asia:										
China Mainland	34,403	28,674	28,593	81	-	5,729	5,714	15	-	-
Hong Kong	51,267	25,266	21,691	-	3,575	25,948	25,532	60	356	53
India	39,576	29,989	26,372	-	3,617	9,445	9,445	-	-	142
Indonesia	88,535	86,386	69,740	12,238	4,408	2,149	2,149	-	-	-
Iran	41,458	35,812	35,792	-	20	5,642	5,642	-	-	4
Israel	49,564	45,023	24,610	4,385	16,028	4,541	4,541	-	-	-
Japan	2,096,970	2,075,904	1,063,310	944,502	68,092	19,173	16,986	191	1,996	1,893
Korea, Republic of	153,583	152,437	152,287	150	-	1,146	1,146	-	-	-
Philippines	171,563	151,923	142,142	-	9,781	19,616	18,953	424	239	24
Taiwan	76,678	70,769	68,526	10	2,233	5,909	5,909	-	-	-
Thailand	209,646	207,063	20,741	175,247	11,075	2,581	2,581	-	-	2
Other Asia	180,688	152,783	109,886	34,326	8,571	27,275	25,881	60	1,334	630
Total Asia	3,193,931	3,062,029	1,763,690	1,170,939	127,400	129,154	124,479	750	3,925	2,748
Other Countries:										
Australia	123,815	120,809	84,088	34,400	2,321	2,820	2,564	95	161	186
Congo, Republic of the 1/	31,549	30,279	11,654	4,600	14,025	1,270	1,062	-	208	-
Egyptian Region - U.A.R. 2/	20,634	19,676	16,188	3,200	288	794	794	-	-	164
Union of South Africa	30,268	27,710	27,514	-	196	2,543	2,542	-	1	15
All Other	186,706	162,259	121,323	33,182	7,754	22,829	20,876	510	1,443	1,618
Total other countries	392,972	360,733	260,767	75,382	24,584	30,256	27,838	605	1,813	1,983
International	3,911,490	3,911,455	349,015	3,557,423	5,017	35	-	35	-	-
Grand total	20,848,515	18,608,583	7,755,627	9,588,479	1,264,477	2,129,031	1,805,672	102,904	220,455	110,901

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1961 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	2,380	2,177	398	17	1,674	88	203	203	-
Belgium	56,380	54,867	39,111	4,437	9,428	1,891	1,513	1,345	168
Czechoslovakia	1,569	1,569	1,481	-	88	-	-	-	-
Denmark	10,572	9,719	486	942	2,559	5,732	853	853	-
Finland	10,732	10,713	148	365	1,721	8,479	19	19	-
France	44,313	40,724	5,579	5,598	12,184	17,363	3,589	3,373	216
Germany, Federal Republic of	134,453	115,493	30,642	30,239	24,126	30,486	18,960	15,342	3,618
Greece	7,009	7,004	-	2,002	4,998	4	5	-	5
Italy	46,010	43,553	14,747	6,716	17,353	4,737	2,457	2,060	397
Netherlands	41,804	34,712	6,875	14,296	11,606	1,935	7,092	7,025	67
Norway	9,838	9,230	397	396	2,130	6,307	608	579	29
Poland	6,492	6,492	527	94	1,056	4,815	-	-	-
Portugal	2,452	2,349	336	99	1,738	176	103	103	-
Rumania	1	1	-	-	1	-	-	-	-
Spain	6,970	6,536	1,835	952	1,587	2,162	434	388	46
Sweden	24,399	22,260	1,756	6,350	6,063	8,091	2,139	2,131	8
Switzerland	69,693	38,395	8,842	18,050	6,859	4,644	31,298	16,214	15,084
Turkey	23,934	23,929	19,977	94	3,858	-	5	5	-
U.S.S.R.	7	2	-	-	1	1	5	5	-
United Kingdom	169,901	29,908	14,511	1,474	12,850	1,073	139,993	78,420	61,573
Yugoslavia	15,750	15,750	7,174	1,030	2,316	5,230	-	-	-
Other Europe	10,782	10,442	1,040	4,341	3,916	1,145	340	240	100
Total Europe	695,441	485,825	155,862	97,492	128,112	104,359	209,616	128,305	81,311
Canada	495,636	235,164	14,142	189,787	9,965	21,270	260,472	66,917	193,555
Latin America:									
Argentina	127,319	111,247	11,008	18,021	33,781	48,437	16,072	16,059	13
Bolivia	4,708	4,706	140	510	3,967	89	2	1	1
Brazil	213,023	212,762	83,505	14,887	32,446	81,924	261	39	222
Chile	117,775	117,733	51,871	28,270	16,066	21,526	42	4	38
Colombia	79,159	79,087	4,120	10,544	26,221	38,202	72	46	26
Cuba	20,572	20,501	-	1,772	18,710	19	71	25	46
Dominican Republic	12,823	12,450	4,900	810	3,045	3,695	373	-	373
Guatemala	12,082	12,079	326	1,728	6,936	3,089	3	-	3
Mexico	322,800	318,448	88,385	62,045	35,432	132,586	4,352	3,082	1,270
Netherlands Antilles and Surinam	5,217	5,216	433	2,292	2,491	-	1	-	1
Panama, Republic of	28,920	28,897	1,254	16,400	5,565	5,678	23	-	23
Peru	50,338	50,314	3,656	6,823	20,003	19,832	24	11	13
El Salvador	17,191	17,188	6,440	523	4,695	5,530	3	-	3
Uruguay	40,468	40,439	5,558	3,127	3,865	27,889	29	9	20
Venezuela	280,797	279,244	135,893	42,540	81,030	19,781	1,553	496	1,057
Other Latin America	61,211	61,082	4,042	11,985	30,381	14,674	129	118	11
Total Latin America	1,394,403	1,371,393	401,531	222,277	324,634	422,951	23,010	19,890	3,120
Asia:									
China Mainland	1,723	1,718	1,686	-	32	-	5	5	-
Hong Kong	10,469	10,347	4,356	1,926	2,804	1,261	122	13	109
India	11,113	10,336	3,626	223	5,741	746	777	342	435
Indonesia	390	386	172	-	214	-	4	-	4
Iran	52,247	52,235	11,684	92	39,966	493	12	-	12
Israel	29,506	29,506	2,309	3,169	2,923	21,105	-	-	-
Japan	1,162,122	1,137,748	177,490	1,690	132,471	826,097	24,374	24,024	350
Korea, Republic of	2,546	2,546	136	-	2,410	-	-	-	-
Philippines	23,085	23,076	20,519	204	772	1,581	9	6	3
Taiwan	11,209	11,209	1,672	33	889	8,615	-	-	-
Thailand	22,600	22,592	9,936	672	2,735	9,249	8	-	8
Other Asia	125,521	125,357	100,211	3,687	19,131	2,328	164	80	84
Total Asia	1,452,531	1,427,056	333,797	11,696	210,088	871,475	25,475	24,470	1,005
Other countries:									
Australia	26,804	22,736	130	1,638	13,179	7,789	4,068	994	3,074
Congo, Republic of the 2/	4,151	4,151	1,911	-	2,240	-	-	-	-
Egyptian Region-U.A.R. 3/	8,451	8,283	1,970	-	610	5,703	168	168	-
Union of South Africa	13,090	12,470	196	734	10,838	702	620	383	237
All Other	23,772	22,728	2,230	3,397	15,873	1,228	1,044	259	785
Total other countries	76,268	70,368	6,437	5,769	42,740	15,422	5,900	1,804	4,096
International	-	-	-	-	-	-	-	-	-
Grand total	4,114,279	3,589,806	911,769	527,021	715,539	1,435,477	524,473	241,386	283,087

1/ Excludes convertible currencies held by U. S. monetary authorities.
2/ Formerly Belgian Congo.
3/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	70	-	-	70	-	-	26	-	-	26	-	-
Belgium	5,657	-	33	4,155	1,066	403	7,339	335	241	4,657	635	1,471
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	180	-	18	127	-	35	3,027	-	-	172	2,850	5
Finland	2	-	-	-	2	-	413	-	-	-	413	-
France	19,121	16	311	16,653	157	1,984	20,933	76	571	16,631	238	3,417
Germany, Federal Republic of	8,466	14	84	7,227	825	316	12,179	15	114	7,073	128	4,849
Greece	160	-	1	159	-	-	229	15	-	214	-	-
Italy	3,343	-	65	2,785	326	167	2,694	2	53	2,043	92	504
Netherlands	18,429	3	292	12,872	121	5,141	17,465	8	1,108	8,669	1,216	6,464
Norway	3,659	109	38	1,215	2,269	28	5,506	1,017	2,831	1,129	435	94
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	388	-	-	186	27	175	228	-	-	204	12	12
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,620	15	188	1,366	26	25	1,911	-	79	1,538	76	218
Sweden	865	-	635	145	85	-	1,131	500	359	193	20	59
Switzerland	121,118	77	4,075	110,367	4,221	2,378	102,491	414	6,301	86,674	3,661	5,441
Turkey	50	-	-	37	-	13	42	-	-	42	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	97,015	24,316	4,461	56,002	6,516	5,720	74,331	11,123	7,287	44,355	1,666	9,900
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	6,019	-	53	2,466	3,392	108	1,923	24	113	1,582	76	128
Total Europe	286,162	24,550	10,254	215,832	19,033	16,493	251,868	13,529	19,057	175,202	11,518	32,562
Canada	109,372	7,307	18,093	40,863	14,799	28,310	170,862	5,221	26,367	41,966	61,389	35,919
Latin America:												
Argentina	1,597	-	1	1,267	310	19	1,804	-	2	1,605	177	20
Bolivia	153	-	-	152	-	1	130	-	15	104	-	11
Brazil	3,470	-	94	2,675	631	70	2,146	65	-	2,029	38	14
Chile	1,167	-	3	941	178	45	956	-	27	869	8	52
Colombia	378	-	3	352	18	5	308	-	16	285	2	5
Cuba	298	-	25	217	56	-	311	50	-	238	23	-
Dominican Republic	269	-	-	189	-	80	131	-	-	127	-	4
Guatemala	78	-	-	78	-	-	79	-	-	79	-	-
Mexico	4,396	-	14	3,964	282	136	4,358	-	18	4,136	41	163
Netherlands Antilles and Surinam	7,714	78	176	5,769	299	1,392	4,042	212	82	2,841	400	507
Panama, Republic of	8,356	75	408	7,285	350	238	5,506	25	220	4,819	164	278
Peru	1,369	-	1	1,291	25	52	884	-	-	766	2	116
El Salvador	21	-	-	21	-	-	3	-	-	3	-	-
Uruguay	4,339	-	13	3,852	210	264	4,148	126	26	3,442	464	90
Venezuela	4,198	50	7	3,784	331	26	2,654	25	8	2,573	27	21
Other Latin America	23,572	19,655	108	2,893	722	194	26,350	15	204	2,736	483	22,912
Total Latin America	61,375	19,858	853	34,730	3,412	2,522	53,810	518	618	26,652	1,829	24,193
Asia:												
China Mainland	66	-	-	66	-	-	97	-	-	97	-	-
Hong Kong	21,110	-	39	20,805	1	265	14,568	-	102	14,051	166	249
India	13,323	13,250	-	72	-	1	10,309	10,250	-	59	-	-
Indonesia	11	-	-	11	-	-	20	-	-	20	-	-
Iran	100	-	2	93	3	2	175	-	2	165	7	1
Israel	251	20	5	67	58	101	3,903	-	12	356	3,535	-
Japan	180	1	3	158	1	17	15,360	-	-	177	15,000	183
Korea, Republic of	11	-	-	11	-	-	11	-	-	11	-	-
Philippines	221	-	32	173	1	15	316	222	3	89	-	2
Taiwan	39	-	-	39	-	-	69	-	-	69	-	-
Thailand	25	-	-	25	-	-	21	-	-	21	-	-
Other Asia	2,071	54	-	2,013	-	4	1,283	-	3	1,266	7	7
Total Asia	37,408	13,325	81	23,533	64	405	46,132	10,472	122	16,381	18,715	442
Other countries:												
Australia	272	-	-	270	1	1	477	-	-	117	1	359
Congo, Republic of the 1/	-	-	-	-	-	-	-	-	-	-	-	-
Egyptian Region - U.A.R. 2/	13	-	-	13	-	-	16	-	-	16	-	-
Union of South Africa	507	-	4	39	408	56	204	-	-	79	-	125
All other	1,523	-	20	1,484	9	10	1,084	-	25	1,044	15	-
Total other countries	2,315	-	24	1,806	418	67	1,781	-	25	1,256	16	484
International	33,128	25,829	1,289	336	5,599	75	71,467	68,000	303	263	2,901	-
Grand total	529,760	90,869	30,594	317,100	43,325	47,872	595,920	97,740	46,492	261,720	96,368	93,600

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 2.- Long-Term [1] Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1960				1961	1960				1961
	March	June	September	December	March p	March	June	September	December	March p
Europe:										
Austria	-	-	-	-	-	2,512	2,222	2,392	2,868	7,506
Belgium	-	125	125	125	125	25,126	24,524	29,487	35,106	30,519
Denmark	-	-	-	-	-	1,286	3,355	3,338	7,091	5,623
Finland	-	-	-	-	-	3,625	3,534	3,255	5,242	3,381
France	-	-	-	-	-	18,569	19,979	19,205	20,460	17,457
Germany, Federal Republic of	5	-	3	-	-	14,061	13,219	21,851	23,235	34,989
Greece	-	4	-	-	-	5,559	5,305	4,476	4,038	8,911
Italy	771	771	534	272	12	40,504	28,054	29,714	37,052	20,340
Netherlands	-	-	-	-	-	16,259	15,259	6,109	13,608	13,527
Norway	-	-	-	-	-	123,148	114,853	128,390	144,565	154,155
Portugal	-	-	-	-	-	1,708	1,708	2,700	2,700	2,400
Spain	-	-	-	-	-	6,086	5,723	4,845	4,547	2,768
Sweden	-	-	837	608	439	34,000	33,081	32,373	38,809	39,826
Switzerland	-	1,500	1,500	3,000	3,000	2,263	314	1,547	2,226	7,388
Turkey	-	-	-	-	-	99	82	82	82	62
United Kingdom	1,130	300	300	2,300	2,300	48,110	28,150	29,049	15,264	12,843
Yugoslavia	-	-	-	-	-	78	327	1,217	1,847	1,670
Other Europe	-	-	-	-	-	10,430	8,983	7,595	7,859	8,337
Total Europe	1,906	2,700	3,299	6,305	5,876	353,423	308,672	327,625	366,599	371,702
Canada	-	-	-	-	-	98,585	88,297	64,900	75,525	62,615
Latin America:										
Argentina	-	-	-	-	1	87,019	96,871	107,153	118,417	112,477
Bolivia	-	-	-	-	-	31	35	34	38	11
Brazil	-	-	-	-	-	252,820	198,637	209,611	233,674	203,316
Chile	-	-	-	10	-	39,017	42,167	42,065	42,452	34,858
Colombia	17	19	19	19	19	26,668	24,848	26,898	25,710	25,643
Cuba	-	1	-	1	-	41,164	40,983	19,926	948	899
Dominican Republic	-	-	-	-	-	2,022	1,962	1,512	1,077	600
Guatemala	-	-	-	-	-	1,966	2,236	7,639	7,741	9,400
Mexico	-	-	377	754	619	183,730	207,085	197,734	182,001	153,977
Netherlands Antilles and Surinam	-	-	-	-	-	3,000	2,050	2,950	3,438	3,600
Panama, Republic of	-	-	-	-	-	33,146	31,290	30,546	30,300	23,596
Peru	26	26	37	147	93	12,386	9,419	9,242	12,097	11,394
El Salvador	-	-	-	-	-	67	227	215	311	280
Uruguay	-	-	-	-	-	541	541	371	441	596
Venezuela	41	21	22	23	41	26,985	159,578	189,850	189,793	180,259
Other Latin America	100	100	100	-	900	59,250	57,954	64,407	65,442	75,717
Total Latin America	184	167	555	954	1,673	769,812	875,883	910,153	913,880	836,623
Asia:										
Hong Kong	327	258	258	190	191	1,531	1,541	1,320	-	-
India	-	-	-	-	-	21,989	19,166	21,934	19,445	19,569
Indonesia	-	-	-	-	-	55,650	54,900	38,250	44,410	40,650
Iran	-	-	-	-	-	8,995	12,426	13,848	13,382	14,234
Israel	-	-	-	-	-	2,005	2,135	348	10,226	9,250
Japan	-	-	-	-	-	14,086	14,007	21,096	19,149	17,933
Korea	-	-	-	-	-	-	-	-	875	-
Philippines	-	-	-	-	-	6,908	6,166	7,013	15,570	15,860
Taiwan	-	-	-	-	-	-	-	300	410	392
Thailand	-	-	-	-	-	7,170	7,098	6,528	8,244	6,026
Other Asia	20	20	20	-	-	2,472	2,755	2,452	2,361	2,222
Total Asia	347	278	278	190	191	120,806	120,194	113,089	134,072	126,136
Other countries:										
Australia	-	-	-	-	-	26,456	25,521	26,538	27,708	22,272
Congo, Republic of the [2]	-	-	-	-	-	39,778	39,778	40,928	39,728	36,888
Egyptian Region - U.A.R. [3]	-	-	-	-	-	2,859	3,173	4,469	4,810	4,445
Union of South Africa	-	-	-	-	-	40,761	58,936	57,537	60,985	61,465
All other	10	1	1	1	1	80,654	78,850	80,692	75,075	72,683
Total other countries	10	1	1	1	1	190,508	206,258	210,164	208,306	197,753
Grand total	2,447	3,146	4,133	7,450	7,741	1,533,134	1,599,304	1,625,931	1,698,382	1,594,829

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ Formerly Belgian Congo.

3/ Data on liabilities to and claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1959		1960									1961	
	December		March		June		September		December			March p	
	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes 2/ Old Series	U. S. Gov't. bonds and notes 2/ New Series	Gold and short-term dollars	U. S. Gov't. bonds and notes
Western Europe:													
Austria	623	7	556	7	490	7	516	7	536	7	3	491	3
Belgium	1,272	7	1,339	6	1,340	7	1,240	7	1,317	6	2	1,284	2
Denmark	168	64	145	64	111	53	78	53	85	28	31	89	31
Finland	109r	1	123r	1	99	1	85	1	87	1	*	85	*
France	1,945	35	2,041	37	2,310	18	2,273	17	2,160	16	5	2,475	5
Germany, Fed. Republic of	4,624	16	4,682	16	5,243r	16	5,995r	16	6,447	16	3	6,752	3
Greece	212	*	186	*	138	*	109	*	139	*	*	143	*
Italy	3,119r	*	3,053r	*	3,049r	*	3,181r	*	3,080	*	*	2,901	*
Netherlands	1,617	17	1,646	18	1,643	17	1,646	14	1,779	13	4	1,731	3
Norway	125	141	129	141	131	158	115	158	111	143	148	113	141
Portugal	686	1	674	1	637	1	638	1	636	1	1	615	1
Spain	154	3	189	3	227	3	235	3	327	3	1	316	1
Sweden	404	101	388	79	432	79	395	78	397	77	82	438	93
Switzerland	2,903	88	2,708	87	2,713	84	2,786	74	2,863	57	94	2,721	91
Turkey	164	*	163	*	152	*	149	*	152	*	*	158	*
United Kingdom	3,490	323	3,716	368	4,124	403	4,503	381	4,467	412	420	4,380	440
Other 3/	592r	51	616r	38	506r	38	469	39	524	39	44	598	45
Total Western Europe	22,207r	855	22,354r	866	23,345r	885	24,413r	849	25,107	819	838	25,290	859
Canada	3,158	452	3,307	485	3,439	429	3,552	424	3,324	416	446	3,315	464
Latin America:													
Argentina	393	*	444	*	443	*	454	*	419	*	1	496	1
Bolivia	25	*	22	*	22	*	24	*	24	*	*	24	*
Brazil	478	1	450	1	448	1	460	1	481	2	2	480	2
Chile	228	*	193	*	186	*	179	*	180	*	*	177	*
Colombia	288	*	277	*	262	*	242	*	236	*	1	239	1
Cuba	214	82	168	82	149	82	108	63	78	39	1	64	*
Dominican Republic	47	*	39	*	45	*	43	*	47	*	*	41	*
El Salvador	58	*	63	*	61	*	52	*	54	*	*	58	*
Guatemala	61	*	77	*	70	1	65	1	68	1	*	77	*
Mexico	584	3	574	4	497	4	495	4	534	2	7	471	6
Panama, Republic of	129	3	128	3	116	2	127	2	123	2	1	95	1
Peru	110	1	100	1	105	1	97	*	114	*	*	112	*
Uruguay	242	*	242	*	240	*	244	1	231	1	1	227	1
Venezuela	929	3	897	3	813	3	795	3	796	3	1	892	1
Other 4/	123	12	149	12	260	11	281	11	245	9	-	209	28
Total Latin America	3,909	105	3,823	106	3,717	105	3,666	86	3,630	59	15	3,662	41
Asia:													
India	361	*	351	10	306	40	297	40	301	40	41	295	6
Indonesia	172	1	183	1	188	*	195	*	235	*	1	159	1
Iran	187	*	176	*	168	*	156	*	152	*	*	173	*
Japan	1,564	2	1,644	2	1,755	2	1,984	2	2,166	2	3	2,307	3
Philippines	181	3	190	3	214	2	237	2	218	2	2	214	2
Thailand	240	1	248	1	258	1	270	*	284	*	*	313	*
Other	1,244	46	1,236	53	1,107	70	1,026	59	989	43	45	986	45
Total Asia	3,949	53	4,028	70	3,996	115	4,165	103	4,345	87	92	4,447	57
Other countries:													
Australia	264	*	272	*	263	*	259	*	235	*	*	230	*
Egyptian Region - U.A.R.	194	*	207	*	216	*	196	*	196	*	*	195	*
Union of South Africa	287	1	299	1	280	1	235	1	207	1	*	227	*
Other 5/	525r	41	528r	54	549r	57	553	28	601	27	35	601	38
Total other countries	1,270r	42	1,306r	55	1,308r	58	1,243	29	1,239	28	35	1,253	38
Total foreign countries	34,493r	1,507	34,818r	1,582	35,805r	1,592	37,039r	1,491	37,645	1,409	1,426	37,967	1,459
International	5,565	660	5,753	709	5,831r	755	6,129r	671	6,393	884	900	6,349	1,063
Grand total	40,058r	2,167	40,571r	2,291	41,636r	2,347	43,168r	2,162	44,038	2,293	2,326	44,316	2,522
Memorandum item: Sterling area	4,729	407	4,972	476	5,302	550	5,627	489	5,558	512	536	5,487	521

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent the "gold and liquid dollar holdings" of foreign countries and international institutions.

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ The first set of figures ends the series based on a 1955 survey; the second begins a series based on a 1960 survey. For further explanation, see March 1961 issue.

3/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Payments Union/European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes other Latin American republics and the Inter-American Development Bank.

5/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than $500,000. p Preliminary. r Revised.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, March 31, 1961

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	150,205	145,321	2,394	2,490
Fund balances with the U. S. Treasury 1/.	7,165,133	3,451,077	1,654,332	2,059,724
Investments:				
Public debt securities (par value).....	1,240,492	1,235,142	-	5,350
Securities of Government enterprises...	115,360	115,360	-	-
Unamortized premium, or discount (-)...	-11,319	-11,319	-	-
Other securities.....	5,288,375	180,665	-	5,107,710
Advances to contractors and agents:				
Government agencies.....	40,321	31,494	466	8,361
Other.....	31,969	13,744	13,319	4,905
Accounts and notes receivable:				
Government agencies.....	2,867,403	2,208,845	649,366	9,192
Other (net).....	2,760,422	258,265	41,904	2,460,254
Inventories.....	23,018,761	8,328,044	7,647,002	7,043,715
Allowance for losses (-).....	-2,920,046	-2,919,968	-78	-
Accrued interest receivable:				
On public debt securities.....	10,055	10,030	-	25
On securities of Government enterprises	314,011	872	-	313,140
Other.....	496,660	80,858	-	415,802
Loans receivable:				
Government agencies.....	16,159	13,500	-	2,659
Other: U. S. dollar loans.....	22,440,841	12,328,665	-	10,112,176
Foreign currency loans.....	2,084,577	333,963	-	1,750,614
Allowance for losses (-).....	-396,928	-307,711	-	-89,217
Acquired security or collateral (net)....	433,064	336,714	-	96,350
Land, structures, and equipment.....	12,880,225	5,472,446	481,961	6,925,818
Accumulated depreciation (-).....	-3,368,533	-1,400,439	-215,925	-1,752,168
Foreign currencies.....	227,919	27,525	-	200,394
Other assets (net).....	1,639,195	562,581	77,841	998,774
Total assets.....	76,524,322	30,495,672 2/	10,352,583	35,676,066 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	332,454	91,075	228,076	13,303
Other.....	704,479	367,115	265,095	72,270
Accrued liabilities:				
Government agencies.....	319,940	293,284	279	26,376
Other.....	340,199	92,383	85,109	162,706
Advances from:				
Government agencies.....	123,977	701	64,720	58,556
Other.....	5,022	614	4,408	-
Trust and deposit liabilities:				
Government agencies.....	49,157	19,755	2,454	26,948
Other.....	160,759	143,184	173	17,401
Bonds, debentures, and notes payable:				
Government agencies.....	85,078	85,078	-	-
Other: Guaranteed by the U. S.....	105,967	105,967	-	-
Not guaranteed by the U. S.....	50,077	50,077	-	-
Other liabilities (including reserves)...	2,232,308	1,838,011	249,305	144,992
Total liabilities.....	4,509,415	3,087,243	899,620	522,552
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	26,670,676	21,734,634	-	4,936,042
Other.....	773,122	773,122	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	28,025,905	8,677,349	-1,334,159	20,682,715
Capitalization of assets (net).....	20,811,194	675,967	15,204,507	4,930,720
Other.....	11,018,865	819,132	8,326	10,191,406
Accumulated net income, or deficit (-).	-14,494,306	-6,427,774	-4,425,712	-3,640,821
Deposits of general and special fund revenues (-).....	-1,946,549	-	-	-1,946,549
Total United States interest.....	72,014,906	27,408,429	9,452,963	35,153,514
Total liabilities and investment.....	76,524,322	30,495,672	10,352,583	35,676,066
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	86,509,213	33,836,203	13,878,675	38,794,334
Accumulated net income, or deficit (-)...	-14,494,306	-6,427,774	-4,425,712	-3,640,821
U. S. investment incl. interagency items.	72,014,906	27,408,429	9,452,963	35,153,514
Interagency items:				
Due from Government agencies (-).....	-3,353,254	-2,370,070	-649,833	-333,351
Due to Government agencies.....	910,605	489,893	295,529	125,184
U. S. investment excl. interagency items.	69,572,258	25,528,252	9,098,659	34,945,346

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds March 31, 1961

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization: Civil Defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	145,321	-	-	-	388	-	-
Fund balances with the U. S. Treasury 1/.	3,451,077	1,470	1,550,292	6,800	487	-	-
Investments:							
Public debt securities (par value).....	1,235,142	-	-	-	-	-	-
Securities of Government enterprises...	115,360	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,319	-	-	-	-	-	-
Other securities.....	180,665	-	-	-	-	1,250	-
Advances to contractors and agents:							
Government agencies.....	31,494	14	-	-	-	-	-
Other.....	13,744	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,208,845	2	-	-	10	-	-
Other (net).....	258,265	14	-	-	397	-	-
Inventories.....	8,328,044	-	-	-	6	-	-
Allowance for losses (-).....	-2,919,968	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	10,030	-	-	-	-	-	-
On securities of Government enterprises	872	-	-	-	-	-	-
Other.....	80,858	-	5,367	-	36,566	19	102
Loans receivable:							
Government agencies.....	13,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	12,328,665	-	100,932	-	3,329,512	3,012	19,502
Foreign currency loans.....	333,963	-	333,963	-	-	-	-
Allowance for losses (-).....	-307,711	-	-	-	-	-	-
Acquired security or collateral (net)....	336,714	-	-	-	-	-	-
Land, structures, and equipment.....	5,472,446	-	142	-	319	-	-
Accumulated depreciation (-).....	-1,400,439	-	-30	-	-139	-	-
Foreign currencies.....	27,525	-	24,480	-	-	-	-
Other assets (net).....	562,581	-	*	-	1	-	-
Total assets.....	30,495,672 2/	1,501	2,015,150	6,800	3,367,547	4,281	19,603
LIABILITIES							
Accounts payable:							
Government agencies.....	91,075	-	69	-	37	1	*
Other.....	367,115	-	15	-	134	-	-
Accrued liabilities:							
Government agencies.....	293,284	-	-	-	10,328	11	97
Other.....	92,383	-	-	-	-	-	-
Advances from:							
Government agencies.....	701	-	-	-	-	-	-
Other.....	614	1	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	19,755	-	56	-	39	-	-
Other.....	143,184	-	-	-	331	-	50
Bonds, debentures, and notes payable:							
Government agencies.....	85,078	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	105,967	-	-	-	-	-	-
Not guaranteed by the U. S.....	50,077	-	-	-	-	-	-
Other liabilities (including reserves)...	1,838,011	-	129	-	5,355	100	-
Total liabilities.....	3,087,243	1	269	-	16,225 3/	111	147
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	21,734,634	-	-	-	1,669,800	2,154	14,826
Other.....	773,122	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	1,000,000	-	-
Appropriations.....	8,677,349	1,500	2,000,000	-	-	-	-
Capitalization of assets (net).....	675,967	-	22	-	-	-	-
Other.....	819,132	-	-	-	-	1,162 4/	-
Accumulated net income, or deficit (-).	-6,427,774	*	14,858	6,800	681,523	853	4,630
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	27,408,429	1,500	2,014,880	6,800	3,351,323	4,170	19,456
Total liabilities and investment.....	30,495,672	1,501	2,015,150	6,800	3,367,547	4,281	19,603
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	33,836,203	1,500	2,000,022	-	2,669,800	3,317	14,826
Accumulated net income, or deficit (-)...	-6,427,774	*	14,858	6,800	681,523	853	4,630
U. S. investment incl. interagency items.	27,408,429	1,500	2,014,880	6,800	3,351,323	4,170	19,456
Interagency items:							
Due from Government agencies (-).....	-2,370,070	-16	-	-	-10	-	-
Due to Government agencies.....	489,893	-	125	-	10,404	11	97
U. S. investment excl. interagency items.	25,528,252	1,483	2,015,006	6,800	3,361,717	4,181	19,553

Footnotes at end of Table 8. (Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration				Federal Home Loan Bank Board		
	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	111	-
Fund balances with the U. S. Treasury 1/.	410	20,650	59,120	67,632	557	1,498	416
Investments:							
Public debt securities (par value).....	-	-	-	-	-	347,500	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-1,048	-
Other securities.....	-	49,350	880	118,287	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	15	-	-
Other (net).....	-	-	-	-	1,530	14,716	-
Inventories.....	-	-	-	-	13	1	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	2,337	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	296	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,191 5/	-	-	-	-	47,000	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	6,490	-
land, structures, and equipment.....	-	-	-	-	395	124	-
Accumulated depreciation (-).....	-	-	-	-	-395	-124	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	3	224	-
Total assets.....	2,601	70,000	60,000	185,919	2,117	419,125	416
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	3	-	-
Other.....	39	-	-	-	6	-	74
Accrued liabilities:							
Government agencies.....	-	-	-	-	110	18	-
Other.....	-	-	-	-	503	42	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	283	11	-
Other.....	-	-	-	-	36	3	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	177	-	-	-	-	-	325
Not guaranteed by the U. S.....	-	-	-	-	-	-	18
Other liabilities (including reserves)...	-	-	-	-	1,228	23,906	-
Total liabilities.....	216	-	-	-	2,169	23,980	416
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	70,000	60,000	500,000	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	2,386	-	-	-314,081	-52	395,145 6/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,386	70,000	60,000	185,919	-52	395,145	-
Total liabilities and investment.....	2,601	70,000	60,000	185,919	2,117	419,125	416
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	70,000	60,000	500,000	-	-	-
Accumulated net income, or deficit (-)...	2,386	-	-	-314,081	-52	395,145	-
U. S. investment incl. interagency items.	2,386	70,000	60,000	185,919	-52	395,145	-
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-15	-	-
Due to Government agencies.....	-	-	-	-	396	30	-
U. S. investment excl. interagency items.	2,386	70,000	60,000	185,919	329	395,175	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration			Tennessee Valley Authority	United States Information Agency
			Revolving fund	Reconstruction Finance Corporation liquidation fund	Small defense plants activities		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit	6,309	4	380	1	-	51	-
Fund balances with the U. S. Treasury 1/	19,518	159	267,938	586	64	23,155	8
Investments:							
Public debt securities (par value)	-	-	-	-	-	54,304	-
Securities of Government enterprises	-	-	-	-	-	30,700	-
Unamortized premium, or discount (-)	-	-	-	-	-	-596	-
Other securities	-	-	10,433	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	*	-	-	-	34	-
Accounts and notes receivable:							
Government agencies	2,367	*	*	-	-	9,981	-
Other (net)	3,607	636	429	54	44	15,053	-
Inventories	10,153	104	-	-	-	38,556	-
Allowance for losses (-)	-994	-	-	-	-	-597	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	194	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	*	-	2,842	82	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	429,600	4,101	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-14,838	-2,015	-	-	-
Acquired security or collateral (net)	-	-	1,525	412	-	-	-
Land, structures, and equipment	699,979	126,346	-	-	-	2,445,338	-
Accumulated depreciation (-)	-283,155	-	-	-	-	-484,633	-
Foreign currencies	-	-	-	-	-	-	3,044
Other assets (net)	18,100	282	4,427	215	-	154,447	-
Total assets	475,882	127,532	702,736	3,435	108	2,285,987	3,052
LIABILITIES							
Accounts payable:							
Government agencies	308	287	-	*	-	2,169	-
Other	3,756	327	33	6	-	32,964	-
Accrued liabilities:							
Government agencies	5,190	1,116	10,464	-	-	-	412
Other	2,462	59	73	18	-	973	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	343	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	818	-	-	-	-	1,981	-
Other	43	-	204	69	-	937	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	50,000	-
Other liabilities (including reserves)	12,073	201	1,458	8	-	11,076	276
Total liabilities	24,993	1,991	12,231 3/	102	-	100,100	688
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	120,147	-	-	-	-	19,303
Other	330,428	9,453	424,299	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	315,701	-	239	1,770,129	-
Capitalization of assets (net)	-	-	-	-	-	46,485	-
Other	-	-	-	6,061	-	-	-
Accumulated net income, or deficit (-)	120,462	-4,058	-49,495	-2,729	-132	369,274 2/	-16,939
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	450,890	125,541	690,505	3,333	108	2,185,887	2,364
Total liabilities and investment	475,882	127,532	702,736	3,435	108	2,285,987	3,052
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	330,428	129,599	740,000	6,061	239	1,816,614	19,303
Accumulated net income, or deficit (-)	120,462	-4,058	-49,495	-2,729	-132	369,274	-16,939
U. S. investment incl. interagency items	450,890	125,541	690,505	3,333	108	2,185,887	2,364
Interagency items:							
Due from Government agencies (-)	-2,367	*	*	-	-	-40,681	-
Due to Government agencies	6,316	1,404	10,464	*	-	4,150	412
U. S. investment excl. interagency items	454,839	126,945	700,969	3,333	108	2,149,357	2,776

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit..	3,127	-	-	9	*	106	12
Fund balances with the U. S. Treasury 1/.	2,362	243,500	18	1,291	258	334	274
Investments:							
Public debt securities (par value).....	-	-	-	-	-	99,013	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	31	-	-	-	-	-	-
Other (net).....	456	209	6	*	-	-	2
Inventories.....	4,990	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	1,806	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	1,212	-	27	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,190,407	-	1,398	54	230	109
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	2,100	-	-	-	-	-
Land, structures, and equipment.....	6,206	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,968	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18	3	-	2	-	4	-
Total assets.....	14,222	1,437,431	25	2,728	313	101,493	398
LIABILITIES							
Accounts payable:							
Government agencies.....	67	-	-	-	-	-	-
Other.....	1,123	18,811	1	650	-	1,247	-
Accrued liabilities:							
Government agencies.....	-	9,388	-	-	-	-	-
Other.....	338	-	2	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	298	-	-	-	-	-	-
Other.....	321	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	770	1,774	-	16,421	157	34,251	-
Total liabilities.....	2,918	29,974	3	17,071	157	35,498	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,328,635	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	361	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Accumulated net income, or deficit (-).	10,942	78,822	21	-18,843	-1,847	65,995	-2
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,304	1,407,457	21	-14,343	156	65,995	398
Total liabilities and investment.....	14,222	1,437,431	25	2,728	313	101,493	398
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	361	1,328,635	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,942	78,822	21	-18,843	-1,847	65,995	-2
U. S. investment incl. interagency items.	11,304	1,407,457	21	-14,343	156	65,995	398
Interagency items:							
Due from Government agencies (-).....	-31	-	-	-	-	-	-
Due to Government agencies.....	366	9,388	-	-	-	-	-
U. S. investment excl. interagency items.	11,639	1,416,845	21	-14,343	156	65,995	398

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	72	-	-	-
Fund balances with the U. S. Treasury 1/	565	472	3,452	22,207	6,145	28,484	3,489
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	29	-	-	-
Other	-	-	-	4,141	-	-	-
Accounts and notes receivable:							
Government agencies	-	1,524	6	111	-	-	-
Other (net)	-	3	3,515	1,795	28	45	9
Inventories	-	399	-	1,470,121	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	143	35	44	-	7,915	636
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	7,853 8/	558	-	5	894,543	52,711
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-558	-	-	-2,209	-1,024
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	312	1,961	15,367	-	-	-
Accumulated depreciation (-)	-	-302	-1,372	-8,045	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	23,471	-	124	101
Total assets	565	10,403	7,598	1,529,313	6,178	928,902	55,921
LIABILITIES							
Accounts payable:							
Government agencies	2	-	-	162	-	83	23
Other	-	3	-	573	-	6	1
Accrued liabilities:							
Government agencies	-	-	-	105,889	-	5,764	455
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	*	-	-	1,617	219
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	2	-	1,000	-	-	-
Total liabilities	2	4	*	107,623	-	7,471	698
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,764,700	-	925,181	57,527
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	515	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	11,666	10,399 9/	7,598 9/	-	-	-	-
Accumulated net income, or deficit (-)	-11,102	-	-	-343,525	6,178	-3,750	-2,305
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	563	10,399	7,598	1,421,690	6,178	921,431	55,223
Total liabilities and investment	565	10,403	7,598	1,529,313	6,178	928,902	55,921
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	11,666	10,399	7,598	1,765,215	-	925,181	57,527
Accumulated net income, or deficit (-)	-11,102	-	-	-343,525	6,178	-3,750	-2,305
U. S. investment incl. interagency items.	563	10,399	7,598	1,421,690	6,178	921,431	55,223
Interagency items:							
Due from Government agencies (-)	-	-1,524	-6	-140	-	-	-
Due to Government agencies	2	-	-	106,051	-	5,847	478
U. S. investment excl. interagency items.	565	8,875	7,591	1,527,600	6,178	927,278	55,701

Footnotes at end of Table 6.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Management and liquidating functions	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	*	-	1,998	-
Fund balances with the U. S. Treasury 1/	20,446	88,409	173,024	5,625	19,891	143	3,604
Investments:							
Public debt securities (per value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	69,548	8,618
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	7	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	3,517	-	-	-	9,970	11,622
Other (net)	195	445	525	*	-	253	93
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	552	277
Other	2	921	2,155	-	-	6,496	7,537
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	20,515	83,267	5,010 10/	-	1,626,373	1,799,697
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-4,404	-	-	-	-24,207 11/	-6,186 12/
Acquired security or collateral (net)	-	1,638	-	-	-	3,209	5,454
Land, structures, and equipment	-	8,707	-	-	-	639	-
Accumulated depreciation (-)	-	-6,589	-	-	-	-328	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	14,070	12,852	-	-	-	6	-
Total assets	34,713	126,017	258,970	10,635	19,891	1,694,654	1,830,717
LIABILITIES							
Accounts payable:							
Government agencies	-	47	133	41	39	3,519	-
Other	-	34	-	-	-	3	-
Accrued liabilities:							
Government agencies	-	-	737	-	-	11,214	16,880
Other	-	-	-	-	-	882	604
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	119	-
Other	-	42	6,455	115	-	20,841	13,825
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	59	-
Other liabilities (including reserves)	-	1,648	-	12	-	695	-
Total liabilities	-	1,771	7,325 3/	169	39	37,332	31,309
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	195,000	-	-	1,491,430	1,751,759
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	36,000	1,419,859	464,500	-	20,000	-	-
Capitalization of assets (net)	-	277,153	-	59,485	-	-	-
Other	-	-388,329	-	-50,000	-	-	-
Accumulated net income, or deficit (-)	-1,287	-1,184,437	-407,855	981	-148	165,892	47,648
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	34,713	124,246	251,645	10,466	19,852	1,657,322	1,799,407
Total liabilities and investment	34,713	126,017	258,970	10,635	19,891	1,694,654	1,830,717
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	36,000	1,308,684	659,500	9,485	20,000	1,491,430	1,751,759
Accumulated net income, or deficit (-)	-1,287	-1,184,437	-407,855	981	-148	165,892	47,648
U. S. investment incl. interagency items.	34,713	124,246	251,645	10,466	19,852	1,657,322	1,799,407
Interagency items:							
Due from Government agencies (-)	-	-3,517	-	-	-	-80,071	-20,517
Due to Government agencies	-	47	870	41	39	14,852	16,880
U. S. investment excl. interagency items.	34,713	120,777	252,516	10,507	19,891	1,592,104	1,795,771

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
					Farmers' Home Administration		
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 13/	Disaster loans etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit	2,420	43	5,067	20	3	460	-
Fund balances with the U. S. Treasury 1/	57,031	91,380	21,737	50,948	84,045	1,979	-
Investments:							
Public debt securities (par value)	734,324	-	-	-	-	-	-
Securities of Government enterprises	6,493	-	-	-	-	-	-
Unamortized premium, or discount (-)	-9,674	-	-	-	-	-	-
Other securities	463	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	47	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	30	5	2,118,912	-	-	-	-
Other (net)	5,766	217	164,567	1,150	273	617	-
Inventories	-	99	6,785,369	-	-	-	-
Allowance for losses (-)	-	-	-2,918,378	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,694	-	-	-	-	-	-
On securities of Government enterprises	43	-	-	-	-	-	-
Other	*	1,037	1,793	-	2,369	358	-
Loans receivable:							
Government agencies	-	-	10,000	-	-	-	-
Other: U. S. dollar loans	190,311 14/	95,676	2,114,425 15/	-	51,937	34,967	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-5,559	-1,350	-197,792	-	-16,212	-	-
Acquired security or collateral (net)	315,280	-	-	-	95	184	-
Land, structures, and equipment	3,816	8,388	245,121	550	-	-	-
Accumulated depreciation (-)	-2,012	-3,762	-124,997	-550	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	41,273	46	124,123	12	212	3	-
Total assets	1,345,699	191,825	8,349,947	52,131	122,721	38,567	-
LIABILITIES							
Accounts payable:							
Government agencies	148	142	1,658	-	-	-	-
Other	7,859	47,605	62,041	1,924	*	162	-
Accrued liabilities:							
Government agencies	576	203	106,641	-	5	240	5,140
Other	3,304	492	81,670	-	139	*	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	2,061	462	12,965	153	-	-	-
Other	18,933	70	71,129	11	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	85,078	-	-	-	-	-	-
Other: Guaranteed by the U. S.	105,466	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	174,967	2,285	1,007,132 15/	1,325	-	-	-
Total liabilities	398,393 3/	51,258 3/	1,343,236	3,414	144	402 3/	5,140
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury	-	33,000	12,103,000	-	-	28,140	64,578
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	1,000	-	40,000	-	-	-
Appropriations	-	995,342	-	126,795	205,494	1,000	-
Capitalization of assets (net)	-	246,517	-	-	364	-	-
Other	-	-	-	-318	-	-	-
Accumulated net income, or deficit (-)	947,306	-1,135,292	-5,196,289	-117,760	-83,281	9,025	-69,718
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	947,306	140,567	7,006,711	48,717	122,577	38,165	-5,140
Total liabilities and investment	1,345,699	191,825	8,349,947	52,131	122,721	38,567	-
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	1,275,859	12,203,000	166,477	205,858	29,140	64,578
Accumulated net income, or deficit (-)	947,306	-1,135,292	-5,196,289	-117,760	-83,281	9,025	-69,718
U. S. investment incl. interagency items	947,306	140,567	7,006,711	48,717	122,577	38,165	-5,140
Interagency items:							
Due from Government agencies (-)	-6,566	-5	-2,128,912	-	-	-	-
Due to Government agencies	87,863	807	121,264	153	5	240	5,140
U. S. investment excl. interagency items	1,028,603	141,369	4,999,063	48,871	122,582	38,405	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Aviation war risk insurance revolving fund	Maritime activities: Federal ship mortgage insurance fund	Maritime activities: Vessel operations revolving fund	Maritime activities: War risk insurance revolving fund	Inland Waterways Corporation	Interservice activities: Wherry Act housing 16/	Air Force Department: Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	-	694	2	-	-	-
Fund balances with the U. S. Treasury 1/.	3	4,426	11,882	2,009	7,862	116,515	10,067
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	175	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	809	-	-	-	-
Other (net).....	-	783	1,765	11	-	4,869	-
Inventories.....	-	5	5,265	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	9	-	-	169	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	-	3,227	-	-	5,629	-	3,388
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-096	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	3,450	-	-	-	695,867	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	73	-	-	-	-
Total assets.....	3	11,202	24,162	2,022	13,660	817,251	13,455
LIABILITIES							
Accounts payable:							
Government agencies.....	-	14	130	-	-	-	-
Other.....	-	-	790	1	-	9,442	-
Accrued liabilities:							
Government agencies.....	-	-	31	-	-	-	-
Other.....	-	-	10	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	6,159	319	-	47	496,615	-
Total liabilities.....	-	6,172 3/	1,279	1	47	506,058	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,400	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	15,000	-	-
Appropriations.....	-	-	-	-	-	217,000	-
Capitalization of assets (net).....	-	-	-	-	12,298	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3	3,630	22,883	2,021	-13,686	94,194	13,455
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	5,030	22,883	2,021	13,612	311,194	13,455
Total liabilities and investment.....	3	11,202	24,162	2,022	13,660	817,251	13,455
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,400	-	-	27,298	217,000	-
Accumulated net income, or deficit (-)...	3	3,630	22,883	2,021	-13,686	94,194	13,455
U. S. investment incl. interagency items.	3	5,030	22,883	2,021	13,612	311,194	13,455
Interagency items:							
Due from Government agencies (-).....	-	-	-4,309	-	-	-	-
Due to Government agencies.....	-	14	160	-	-	-	-
U. S. investment excl. interagency items.	3	5,044	18,735	2,021	13,612	311,194	13,455

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	54
Fund balances with the U. S. Treasury 1/	90	2,917	672	80	8,498	37	1,235
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	12
Accounts and notes receivable:							
Government agencies	-	-	-	5	-	-	-
Other (net)	46	-	-	4	-	13	221
Inventories	-	-	-	13	-	21	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	2,496	-	-	1,667	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	322	-	25	258
Accumulated depreciation (-)	-	-	-	-158	-	-18	-125
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	1	*	2	8
Total assets	136	5,413	672	267	10,166	80	1,664
LIABILITIES							
Accounts payable:							
Government agencies	18	-	-	3	-	-	-
Other	-	-	-	2	-	12	19
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	9	-	-	155
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	170
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	25	-	6	318
Total liabilities	18	-	-	38	-	18	662
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	10	-
Capitalization of assets (net)	-	-	-	-	-	2	2
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	118	5,413	672	229	10,166	50	1,000
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	118	5,413	672	229	10,166	62	1,002
Total liabilities and investment	136	5,413	672	267	10,166	80	1,664
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	-	-	12	2
Accumulated net income, or deficit (-)	118	5,413	672	229	10,166	50	1,000
U. S. investment incl. interagency items.	118	5,413	672	229	10,166	62	1,002
Interagency items:							
Due from Government agencies (-)	-	-	-	-5	-	-	-
Due to Government agencies	18	-	-	3	-	-	-
U. S. investment excl. interagency items.	136	5,413	672	227	10,166	62	1,002

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affeirs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Federal ship mortgage insurance fund, fishing vessels 17/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	1	-
Fund balances with the U. S. Treasury 1/.	108	2,968	2,125	92,428	7,606	6,505	1
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	45	-	-	-	-
Other.....	-	-	-	9	*	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	1	60	444	-	-
Other (net).....	-	-	18	12	70	30	-
Inventories.....	-	-	88	316	1,028	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	78	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	173	11,671	-	-	-	6,283	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,589	-	-	-	-148	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	12,212	27,912	29,273	-	-
Accumulated depreciation (-).....	-	-	-699	-3,112	-13,191	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	4,760	154,653	6,707	35	-
Total assets.....	281	13,050	18,551	272,278	31,937	12,785	1
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	59	554	24	*	-
Other.....	-	-	21	5,101	385	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	6	-
Other.....	-	-	-	-	-	8	-
Advances from:							
Government agencies.....	-	-	-	-	701	-	-
Other.....	-	-	-	-	270	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	156	-	-
Other.....	-	-	35	7,528	2	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	18	423	11	*
Total liabilities.....	-	-	115	13,200	1,961	25	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	3,185	249,925	17,179	13,000	-
Capitalization of assets (net).....	-	-	1,713	9,153	3,154	-	-
Other.....	240	2,763	1,858	-	40	-	-
Accumulated net income, or deficit (-).	41	-3,513	11,680	-	9,604	-240	1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	281	13,050	18,436	259,078	29,977	12,760	1
Total liabilities and investment.....	281	13,050	18,551	272,278	31,937	12,785	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,563	6,756	259,078	20,373	13,000	-
Accumulated net income, or deficit (-)...	41	-3,513	11,680	-	9,604	-240	1
U. S. investment incl. interagency items.	281	13,050	18,436	259,078	29,977	12,760	1
Intsragency items:							
Due from Government agencies (-).....	-	-	-45	-60	-444	-	-
Due to Government agencies.....	-	-	59	554	881	6	-
U. S. investment excl. interagency items.	281	13,050	18,450	259,572	30,413	12,766	1

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Dept.	Post Office Department	Treasury Department
	Office of territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security		Office of the Secretary
	Loans to private trading enterprises		Alaska Railroad revolving fund		Farm labor supply revolving fund	Postal fund	RFC liquidation fund
ASSETS							
Cash in banks, on hand, and in transit...	-	1	5	-	64	123,917	-
Fund balances with the U. S. Treasury 1/.	194	224	7,084	1,000	2,719	207,388	2,120
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	31,406	-
Other.....	-	-	-	-	-	9,304	12
Accounts and notes receivable:							
Government agencies.....	-	66	937	-	-	48,400	19
Other (net).....	-	434	560	-	10	32,718	1
Inventories.....	-	1,912	3,862	-	104	5,619	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	204
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	155	128	-	13,431	-	-	15,056
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,573	-	-	-8,200
Acquired security or collateral (net)....	-	-	-	-	-	-	177
Land, structures, and equipment.....	-	9,742	132,225	-	503	996,948 18/	-
Accumulated depreciation (-).....	-	-2,812	-21,468	-	-123	-439,331	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	446	1,839	-	39	-	-
Total assets.....	349	10,141	125,045	1,859	3,314	1,016,369 19/	9,389
LIABILITIES							
Accounts payable:							
Government agencies.....	-	20	95	-	*	81,196	1
Other.....	-	214	220	-	148	171,358	5
Accrued liabilities:							
Government agencies.....	-	268	1	900	-	-	-
Other.....	-	117	363	-	163	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	8	342	1	-	-	-
Other.....	-	81	68	-	-	-	50
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	175	737	-	116	34,754	17
Total liabilities.....	-	883	1,824	901	426	287,307 19/	74
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	144	-	32,000	-	-	-
Other.....	-	8,942 20/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	803	167,285	-	-	-	-
Capitalization of assets (net).....	-	-	18,784	-	473	-	-
Other.....	-	28	-63,764	-	-	1,270,172	9,314 9/
Accumulated net income, or deficit (-).	16	-660	916	-31,042	2,414	-541,110	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	349	9,258	123,221	958	2,888	729,061	9,314
Total liabilities and investment.....	349	10,141	125,045	1,859	3,314	1,016,369	9,389
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	9,918	122,304	32,000	473	1,270,172	9,314
Accumulated net income, or deficit (-)...	16	-660	916	-31,042	2,414	-541,110	-
U. S. investment incl. interagency items.	349	9,258	123,221	958	2,888	729,061	9,314
Interagency items:							
Due from Government agencies (-).....	-	-66	-937	-	-	-79,806	-19
Due to Government agencies.....	-	296	437	901	*	81,196	1
U. S. investment excl. interagency items.	349	9,488	122,721	1,859	2,888	730,451	9,296

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury 1/.	15	139	8	282
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Accounts and notes receivable:				
Government agencies.....	-	-	-	-
Other (net).....	-	-	34	16
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	2	-	-	2,442
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	806	-	-	158,657
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-8,150
Acquired security or collateral (net)....	-	-	-	150
Land, structures, and equipment.....	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	-	-	-	-
Total assets.....	824	139	42	153,398
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	21
Other.....	-	-	-	1
Accrued liabilities:				
Government agencies.....	5	-	-	1,195
Other.....	-	-	-	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-
Other liabilities (including reserves)...	-	-	-	21
Total liabilities.....	5	-	-	1,238 3/
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	460	-	-	131,450
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	802	50	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	242	-	-
Accumulated net income, or deficit (-).	359	-905	-8	20,710
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	819	139	42	152,160
Total liabilities and investment.....	824	139	42	153,398
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	460	1,044	50	131,450
Accumulated net income, or deficit (-)...	359	-905	-8	20,710
U. S. investment incl. interagency items.	819	139	42	152,160
Interagency items:				
Due from Government agencies (-).....	-	-	-	-
Due to Government agencies.....	5	-	-	1,216
U. S. investment excl. interagency items.	824	139	42	153,376

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1961

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	2,394	95	-	1,954	-	-	-
Fund balances with the U. S. Treasury 2/	1,654,332	9,163	2,648	6,402	17,552	26,323	1,467
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	466	-	-	48	-	139	-
Other	13,319	-	51	47	7	564	2
Accounts and notes receivable:							
Government agencies	649,366	14,461	1,025	6,103	8,325	51,522	945
Other (net)	41,904	10	1	68	178	1,166	*
Inventories	7,647,002	21,821	1,253	33,969	13,311	60,965	32
Allowance for losses (-)	-78	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	481,961	30,399	640	304	11,781	36,448	349
Accumulated depreciation (-)	-215,925	-12,133	-447	-104	-9,227	-11,761	-140
Other assets (net)	77,841	561	1	-	562	134	*
Total assets	10,352,583	64,878	5,172	48,791	42,490	165,500	2,654
LIABILITIES							
Accounts payable:							
Government agencies	228,076	82	3	961	2,238	1,441	94
Other	265,095	2,459	9	7,278	12,010	19,364	349
Accrued liabilities:							
Government agencies	279	103	37	28	-	-	-
Other	85,109	1,450	449	619	-	-	-
Advances from:							
Government agencies	64,720	-	-	-	2,266	35,003	1,048
Other	4,408	1,180	-	-	-	11	-
Trust and deposit liabilities:							
Government agencies	2,454	1,330	-	-	-	-	-
Other	173	98	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	249,395	2,892	668	-	23,814	878	975
Total liabilities	899,620	9,569	1,165	8,886	40,328	56,697	2,467
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-1,334,159 3/	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net)	15,204,507	33,815	-	39,669	4,334	9,495	213
Other	8,326	9,085	-	-	-9,239	-	-459
Accumulated net income, or deficit (-)	-4,425,712	11,409	7	236	3,516	3,557	384
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,452,963	55,310	4,007	39,905	2,161	108,303	188
Total liabilities and investment	10,352,583	64,878	5,172	48,791	42,490	165,500	2,654
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,878,675	43,901	4,000	39,669	-1,354	105,245	-190
Accumulated net income, or deficit (-)	-4,425,712	11,409	7	236	3,516	3,557	334
Total United States investment including interagency items	9,452,963	55,310	4,007	39,905	2,161	108,303	188
Interagency items:							
Due from Government agencies (-)	-649,333	-14,461	-1,025	-6,151	-8,325	-51,661	-945
Due to Government agencies	295,529	1,490	40	989	4,504	30,444	1,143
Total United States investment after exclusion of interagency items	9,098,159	42,339	3,022	34,742	-1,660	93,586	385

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 4/	Working capital fund	Stock fund	Industrial fund 5/
ASSETS							
Cash in banks, on hand, and in transit	-	6	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	435	2,658	278	9,718	140	252,694	61,308
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	8	-	-	-
Other	-	2	1	45	-	1,428	-
Accounts and notes receivable:							
Government agencies	358	1,316	402	4,353	393	120,060	69,969
Other (net)	*	65	17	416	-	8,747	13,657
Inventories	98	3,923	274	3,435	103	368,108	1,070
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	571	35,052	924	59,559	635	-	-
Accumulated depreciation (-)	-326	-17,773	-543	-20,229	-316	-	-
Other assets (net)	-	21	18	1,764	-	7,473	6,978
Total assets	1,135	25,270	1,372	59,067	955	758,509	152,983
LIABILITIES							
Accounts payable:							
Government agencies	48	397	70	30	-	44,850	27,538
Other	57	987	53	631	150	65,623	26,258
Accrued liabilities:							
Government agencies	-	20	6	-	-	-	-
Other	129	211	55	1,023	-	-	1,025
Advances from:							
Government agencies	-	346	-	8,909	-	-	-
Other	-	2	-	9	-	-	-
Trust and deposit liabilities:							
Government agencies	67	-	-	-	-	-	-
Other	8	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	220	494	210	2,019	106	3,812	8,427
Total liabilities	530	2,456	394	12,621	256	114,285	63,248
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	6,575	100	141,300 6/	81,000
Capitalization of assets (net)	257	19,848	525	39,643	252	680,853	-860
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	48	2,966	52	229	347	-177,928	9,595
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	606	22,814	978	46,447	699	644,224	89,735
Total liabilities and investment	1,135	25,270	1,372	59,067	955	758,509	152,983
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	557	19,848	925	46,218	352	822,153	80,140
Accumulated net income, or deficit (-)	48	2,966	52	229	347	-177,928	9,595
Total United States investment including interagency items	606	22,814	978	46,447	699	644,224	89,735
Interagency items:							
Due from Government agencies (-)	-358	-1,316	-402	-4,361	-393	-120,060	-69,969
Due to Government agencies	116	762	76	8,939	-	44,850	27,538
Total United States investment after exclusion of interagency items	364	22,261	651	51,025	306	569,015	47,304

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary
	Stock fund 7/	Industrial fund 5/	Corps of Engineers	Stock fund	Industrial fund 5/	Marine Corps stock fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	660,966	163,766	31,184	212,539	148,639	29,111	201
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	6,872	-	-	3,674	-	623	-
Accounts and notes receivable:							
Government agencies	205,789	16,406	14,885	57,622	67,935	29	133
Other (net)	3,556	1,317	748	10,699	615	456	-
Inventories	4,500,959	121,769	8,083	1,961,432	230,374	279,586	141
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	237,079	-	-	-	300
Accumulated depreciation (-)	-	-	-118,861	-	-	-	-149
Other assets (net)	42,689	1,935	-	6,162	7,056	2,140	16
Total assets	5,420,832	305,192	173,118	2,252,129	454,619	311,946	642
LIABILITIES							
Accounts payable:							
Government agencies	53,731	4,283	1,402	74,472	5,913	7,725	135
Other	55,694	15,075	7,612	29,014	13,729	6,069	61
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	25,774	-	-	53,283	-	38
Advances from:							
Government agencies	-	-	3,973	-	-	-	4
Other	-	767	-	-	2,440	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	7,138	38,106	39,034	14,363	86,943	16,446	75
Total liabilities	116,564	84,005	52,021	117,849	162,309	30,240	313
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-2,425,900 6/	206,930	24,525	336,587 6/	303,090	-117,500 6/	-
Capitalization of assets (net)	11,207,250	16,808	94,290	2,473,781	-35,771	575,232	223
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-3,477,082	-2,551	2,282	-676,087	24,991	-176,026	106
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,304,268	221,187	121,097	2,134,281	292,310	281,706	329
Total liabilities and investment	5,420,832	305,192	173,118	2,252,129	454,619	311,946	642
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,781,350	223,738	118,815	2,810,368	267,319	457,732	223
Accumulated net income, or deficit (-)	-3,477,082	-2,551	2,282	-676,087	24,991	-176,026	106
Total United States investment including interagency items	5,304,268	221,187	121,097	2,134,281	292,310	281,706	329
Interagency items:							
Due from Government agencies (-)	-205,789	-16,406	-14,885	-57,622	-67,935	-29	-133
Due to Government agencies	53,731	4,283	5,375	74,472	5,913	7,725	139
Total United States investment after exclusion of interagency items	5,152,210	209,064	111,587	2,151,131	230,288	289,401	335

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service						United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund	Bureau of Engraving and Printing	Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	336	-	*	3	-
Fund balances with the U. S. Treasury 2/	644	98	167	5,949	286	3,380	2,810	3,806
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	1	-	-	255	-	17	-	-
Other	*	-	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies	519	-	282	2,675	-	2,190	1,312	356
Other (net)	-	68	-	12	1	4	86	15
Inventories	1,537	278	106	10,368	62	7,438	4,502	12,005
Allowance for losses (-)	-	-	-	-	-	-14	-	-64
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	284	447	256	18,777	207	35,200	-	12,252
Accumulated depreciation (-)	-142	-255	-120	-6,904	-71	-10,680	-	-5,742
Other assets (net)	5	2	9	24	55	191	-	44
Total assets	2,848	637	700	31,492	540	37,725	8,716	22,672
LIABILITIES								
Accounts payable:								
Government agencies	387	-	33	767	39	21	1,219	200
Other	23	66	71	1,187	28	397	706	132
Accrued liabilities:								
Government agencies	-	-	-	-	-	86	-	-
Other	71	-	-	-	34	756	-	192
Advances from:								
Government agencies	-	-	-	-	152	-	-	13,018
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	150	35	725	-	171
Other	-	-	-	9	*	15	-	44
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	194	-	90	471	85	1,325	-	524
Total liabilities	674	66	193	2,584	372	3,325	1,925	14,281
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,552	79	182	5,567	144	22,001	6,815	8,260
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	172	358	25	23,341	24	211	-25	131
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,174	571	507	28,908	168	34,400	6,790	8,391
Total liabilities and investment	2,848	637	700	31,492	540	37,725	8,716	22,672
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	2,002	214	482	5,567	144	34,190	6,815	8,260
Accumulated net income, or deficit (-)	172	358	25	23,341	24	211	-25	131
Total United States investment including interagency items	2,174	571	507	28,908	168	34,400	6,790	8,391
Interagency items:								
Due from Government agencies (-)	-520	-	-282	-2,930	-	-2,207	-1,312	-356
Due to Government agencies	387	-	33	917	225	832	1,219	13,388
Total United States investment after exclusion of interagency items	2,040	571	257	26,895	393	33,025	6,697	21,424

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1961

(In thousands of dollars)

Account	Total	International Cooperation Administration		Canal Zone Government	Civil Service Commission 1/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U.S. dollar loans	Foreign currency loans			Foreign currency loans 2/	
ASSETS							
Cash in banks, on hand, and in transit...	2,490	-	-	120	-	-	-
Fund balances with the U. S. Treasury 3/.	2,059,724	5,767	-	15,872	7,435	-	5,906
Investments:							
Public debt securities (par value).....	5,350	-	-	5,350	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,107,710	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	8,361	-	-	-	-	-	-
Other.....	4,905	-	-	-	32	-	-
Accounts and notes receivable:							
Government agencies.....	9,192	-	-	545	22	-	58
Other (net).....	2,460,254	-	-	554	1	-	8
Inventories.....	7,043,715	-	-	120	70	-	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	25	-	-	25	-	-	-
On securities of Government enterprises	313,140	-	-	-	-	-	-
Other.....	415,802	13,823	13,787	-	-	946	-
Loans receivable:							
Government agencies.....	2,659	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,112,176	1,799,112	-	-	-	-	-
Foreign currency loans.....	1,750,614	-	1,712,264	-	-	38,349	-
Allowance for losses (-).....	-89,217	-	-	-	-	-	-
Acquired security or collateral (net)....	96,350	-	-	-	-	-	-
Land, structures, and equipment.....	6,925,818	-	-	50,432	2,515	-	3,840
Accumulated depreciation (-).....	-1,752,168	-	-	-18,642	-	-	-
Foreign currencies.....	200,394	-	-	-	-	200,394	-
Other assets (net).....	998,774	24,025	-	2,919	2	-	-
Total assets.....	35,676,066 4/	1,842,726	1,726,052	57,294	10,076	239,689	9,817
LIABILITIES							
Accounts payable:							
Government agencies.....	13,303	-	-	2,961	2	-	446
Other.....	72,270	-	-	-	4	-	-
Accrued liabilities:							
Government agencies.....	26,376	-	-	-	296	-	-
Other.....	162,706	10,746	-	867	825	-	3,679
Advances from:							
Government agencies.....	58,556	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	26,948	223	-	-	1,020	-	422
Other.....	17,401	-	515	5,324	87	-	33
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	144,992	24,025	-	488	-	-	1,265
Total liabilities.....	522,552	34,993	515	9,640	2,234	-	5,846
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,936,042	1,123,786	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	20,682,715	707,722	1,713,952	12,823	6,383	-	1,570
Capitalization of assets (net).....	4,930,720	-	-	34,831	-	238,924	-
Other.....	10,191,406	-	-	-	1,459	-	2,402
Accumulated net income, or deficit (-).	-3,640,821	-1,066	11,584	-	-	1,393	-
Deposits of general and special fund revenues (-).....	-1,946,549	-22,709	-	-	-	-628	-
Total United States interest.....	35,153,514	1,807,733	1,725,536	47,654	7,842	239,689	3,971
Total liabilities and investment.....	35,676,066	1,842,726	1,726,052	57,294	10,076	239,689	9,817
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,794,334	1,808,799	1,713,952	47,654	7,842	238,296	3,971
Accumulated net income, or deficit (-)...	-3,640,821	-1,066	11,584	-	-	1,393	-
U. S. investment incl. interagency items.	35,153,514	1,807,733	1,725,536	47,654	7,842	239,689	3,971
Interagency items:							
Due from Government agencies (-).....	-333,351	-	-	-545	-22	-	-58
Due to Government agencies.....	125,184	223	-	2,961	1,317	-	869
U. S. investment excl. interagency items.	34,945,346	1,807,956	1,725,536	50,070	9,138	239,689	4,782

Footnotes at and of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company	Panama Canal Bridge	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Grants for research and management counseling
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-		-	-	-
Fund balances with the U. S. Treasury 2/.	1,181	2,941	836,631	14,666		12,238	8,554	1,275
Investments:								
Public debt securities (par value).....	-	-	-	-		-	-	-
Securities of Government enterprises...	-	-	-	-		-	-	-
Unamortized premium, or discount (-)...	-	-	-	-		-	-	-
Other securities.....	-	-	-	-		-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	680	-		-	3	-
Other.....	-	-	4,525	-		3	26	-
Accounts and notes receivable:								
Government agencies.....	-	*	2,692	-		-	-	-
Other (net).....	7	371	151	-		-	*	-
Inventories.....	-	48	22,147	-		-	-	-
Allowance for losses (-).....	-	-	-	-		-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-		-	-	-
On securities of Government enterprises	-	-	-	-		-	-	-
Other.....	-	-	-	-		-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-		-	-	-
Other: U. S. dollar loans.....	-	-	-	-		-	-	-
Foreign currency loans.....	-	-	-	-		-	-	-
Allowance for losses (-).....	-	-	-	-		-	-	-
Acquired security or collateral (net)....	-	-	-	-		-	-	-
Land, structures, and equipment.....	374	993	478,966	-		6,629	1,268	-
Accumulated depreciation (-).....	-	-	-	-		-2,433	-	-
Foreign currencies.....	-	-	-	-		-	-	-
Other assets (net).....	-	-	204,331	5,416		-	-	
Total assets.....	1,562	4,354	1,550,172	20,082		16,437	9,351	1,275
LIABILITIES								
Accounts payable:								
Government agencies.....	26	-	3,323	184		-	-	-
Other.....	192	431	13,048	-		2,173	19	-
Accrued liabilities:								
Government agencies.....	-	-	6,759	-		-	48	-
Other.....	-	-	1,722	-		-	1,276	1,291
Advances from:								
Government agencies.....	-	-	-	-		-	-	-
Other.....	-	-	-	-		-	-	-
Trust and deposit liabilities:								
Government agencies.....	119	307	5,151	-		961	703	-
Other.....	6	4	95	-		27	38	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-		-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-		-	-	-
Not guaranteed by the U. S.....	-	-	-	-		-	-	-
Other liabilities (including reserves)...	504	-	14,636	-		-	4,286	-
Total liabilities.....	847	742	44,735	184		3,161	6,369	1,291
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-		-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-		-	-	-
Other.....	-	-	-	-		-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-		-	-	-
Appropriations.....	845	-	836,744	19,897		35,514	2,214	3,893
Capitalization of assets (net).....	-	-	-	-		4,196	-	-
Other.....	-130	3,611	668,693	-		-	1,268	-
Accumulated net income, or deficit (-).	-	-	-	-		-26,434	-	-3,909
Deposits of general and special fund revenues (-).....	-	-	-	-		-	-	-
Total United States interest.....	715	3,611	1,505,437	19,897		13,276	3,482	-16
Total liabilities and investment.....	1,562	4,354	1,550,172	20,082		16,437	9,851	1,275
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	715	3,611	1,505,437	19,897		39,711	3,482	3,893
Accumulated net income, or deficit (-)...	-	-	-	-		-26,434	-	-3,909
U. S. investment incl. interagency items.	715	3,611	1,505,437	19,897		13,276	3,482	-16
Interagency items:								
Due from Government agencies (-).....	-	*	-3,371	-		-	-3	-
Due to Government agencies.....	145	307	15,234	184		961	750	-
U. S. investment excl. interagency items.	860	3,918	1,517,300	20,082		14,237	4,230	-16

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	United States Study Commission-Texas	Veterans' Administration	General Services Administration			Agriculture Department		Commerce Department
		Loan guaranty fund	Public Works Administration (in liquidation)	Strategic and critical materials	All other 5/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	19	374	489
Fund balances with the U. S. Treasury 3/	620	9,857	-	54,908	405,487	133,629	65,091	391,729
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	55	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	23	3,577	-	-	78
Other	-	48	-	1	82	1	91	6
Accounts and notes receivable:								
Government agencies	-	-	-	542	4,639	32	1	362
Other (net)	-	5,248	40	6,051	13,227	23	*	17,304
Inventories	-	-	-	7,001,727	10,340	158	-	3,456
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	848	645	-	651	21,283	155,591	1,700
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	2,659
Other: U. S. dollar loans	-	365,332	77,417	-	77,559 6/	969,431	3,329,138	153,192
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-80,127	-9,090	-
Acquired security or collateral (net)	-	95,971	-	-	-	379	-	-
Land, structures, and equipment	-	-	-	32	1,251,966	2,395	781	4,554,070 7/
Accumulated depreciation (-)	-	-	-	-	-	-14	-781	-1,615,585 8/
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	37	-	19	561,702	584	-	36,939
Total assets	620	477,342	78,103	7,063,303	2,329,284	1,047,791	3,541,196	3,546,398
LIABILITIES								
Accounts payable:								
Government agencies	58	-	-	1,736	3,802	1	33	663
Other	28	9,453	-	847	13,243	29	41	28,922
Accrued liabilities:								
Government agencies	15	-	-	-	-	3,031	16,204	-
Other	-	-	-	-	-	1,416	394	137,043
Advances from:								
Government agencies	32	-	-	-	-	-	-	58,524
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	5,894	1,020	331	706
Other	-	-	-	2	242	8,881	17	1,435
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	645	-	2,894	59,903	4,364	1,074	20,727
Total liabilities	133	10,099 9/	-	5,479	83,084	18,741	18,094	248,019
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	485,140	3,327,116	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	2,094	678,882	1,665,110	-	-	564,320	289,058	2,459,317
Capitalization of assets (net)	-	-	-	-	-	438,157	-	4,197,050
Other	-	-	-	7,057,824	2,246,200	-4,377	-1,034	-939
Accumulated net income, or deficit (-)	-1,607	-13,855	-1,587,007	-	-	-202,100	-90,478	-2,393,319
Deposits of general and special fund revenues (-)	-	-197,783	-	-	-	-252,090	-1,561	-963,731
Total United States interest	487	467,243	78,103	7,057,824	2,246,200	1,029,050	3,523,102	3,298,379
Total liabilities and investment	620	477,342	78,103	7,063,303	2,329,284	1,047,791	3,541,196	3,546,398
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	2,094	481,099	1,665,110	7,057,824	2,246,200	1,231,150	3,613,580	5,691,697
Accumulated net income, or deficit (-)	-1,607	-13,855	-1,587,007	-	-	-202,100	-90,478	-2,393,319
U. S. investment incl. interagency items	487	467,243	78,103	7,057,824	2,246,200	1,029,050	3,523,102	3,298,379
Interagency items:								
Due from Government agencies (-)	-	-	-	-565	-8,216	-32	-1	-3,099
Due to Government agencies	105	-	-	1,736	9,695	4,051	16,568	59,893
U. S. investment excl. interagency items	592	467,243	78,103	7,058,995	2,247,680	1,033,070	3,539,669	3,355,172

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Justice Department		State Department	Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
	Loans to students (World War II)							
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	49	1,440	*	-
Fund balances with the U. S. Treasury 3/	-	22,965	536	7,875	22,109	21,203	11,250	-
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	5,107,655 10/
Advances to contractors and agents:								
Government agencies	-	4,000	-	-	-	-	-	-
Other	-	-	-	2	-	-	90	-
Accounts and notes receivable:								
Government agencies	-	157	-	64	9	47	-	22
Other (net)	-	9,836	1,818	840	218	27	*	2,404,528 11/
Inventories	-	4,849	-	517	56	45	178	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	313,140
Other	49	-	-	-	-	-	-	206,460
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	193	-	-	-	-	-	-	3,340,803 12/
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	452,424	87	27,442	15,782	7,993	67,827	-
Accumulated depreciation (-)	-	-104,370	-38	-5,920	-	-	-4,385	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	46,836	134	51	28	111,379	4,323	-
Total assets	262	436,697	2,538	30,871	38,250	142,134	79,283	11,372,608
LIABILITIES								
Accounts payable:								
Government agencies	-	-	-	-	67	-	-	-
Other	-	3,004	16	513	182	-	124	-
Accrued liabilities:								
Government agencies	-	-	10	-	14	-	-	-
Other	-	-	*	46	3,403	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	587	10	3,480	1,967	4,049	-	-
Other	-	525	-	10	-	-	159	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	2,138	28	171	5,337	-	2,506	-
Total liabilities	-	6,254	64	4,220	10,969	4,049	2,789	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	654	638,301	10,164	29,705	20,165	18,668	111,713	10,853,008
Capitalization of assets (net)	-	18,766	140	698	-	-	-2,043	-
Other	-	88,814 13/	-293	1,161 13/	7,115	119,417	214	-
Accumulated net income, or deficit (-)	-392	44,052	109,111	24,867	-	-	-31,260	519,600
Deposits of general and special fund revenues (-)	-	-359,490	-116,647	-29,780	-	-	-2,129	-
Total United States interest	262	430,443	2,474	26,651	27,281	138,085	76,494	11,372,608
Total liabilities and investment	262	436,697	2,538	30,871	38,250	142,134	79,283	11,372,608
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	654	386,391	-106,637	1,784	27,281	138,085	107,754	10,853,008
Accumulated net income, or deficit (-)	-392	44,052	109,111	24,867	-	-	-31,260	519,600
U. S. investment incl. interagency items	262	430,443	2,474	26,651	27,281	138,085	76,494	11,372,608
Interagency items:								
Due from Government agencies (-)	-	-4,157	-	-64	-9	-47	-	-313,162
Due to Government agencies	-	587	20	3,480	2,048	4,049	-	-
U. S. investment excl. interagency items	262	426,872	2,494	30,067	29,320	142,087	76,494	11,059,447

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, March 31, 1961

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	75,423	20,461	10,967	182	43,813
Fund balances with the U. S. Treasury 1/	8,469	669	740	1,683	5,377
Investments:					
Public debt securities (par value)	4,068,136	42,990	107,800	2,413,571	1,503,775
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-17,025	-35	-304	-10,851	-5,835
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	67	-	-	67	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	3	3	-	*	-
Other (net)	72,246	8,328	28,076	22,836	12,505
Loans receivable:					
Government agencies	575	575	-	-	-
Other	3,770,870	666,985	1,625,712	1,537	1,476,637
Allowance for losses (-)	-6,026	-4,687	-	-1,340	-
Acquired security or collateral (net)	531	531	-	-	-
Land, structures, and equipment	3,407	503	881	2,023	*
Accumulated depreciation (-)	-1,236	-437	-799	-	-
Other assets (net)	4,796	223	804	3,016	752
Total assets	7,980,233	736,610	1,773,877	2,432,723	3,037,023
LIABILITIES					
Accounts and other payables:					
Government agencies	37	*	1	36	-
Other	39,286	4,406	19,960	571	14,349
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	232	11	8	213	-
Other	1,027,813	759	228	218	1,026,607
Bonds, debentures, and notes payable:					
Government agencies	575	-	575	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	2,834,690	456,375	1,554,340	-	823,975
All other liabilities (including reserves)	182,495	471	3,397	177,858	769
Total liabilities	4,085,127	462,023	1,578,510	178,895	1,865,700
NET INVESTMENT					
Private interest:					
Capital stock	1,152,639	48,883	24,464	-	1,079,292
Accumulated net income, or deficit (-)	159,377	39,585	27,761	-	92,031
Total private interest	1,312,015	88,467	52,225	-	1,171,323
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	211,476	118,287	93,189	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,371,615	67,833	49,953	2,253,829 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,583,091	186,120	143,142	2,253,829	-
Total liabilities and investment	7,980,233	736,610	1,773,877	2,432,723	3,037,023
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	211,476	118,287	93,189	-	-
Accumulated net income, or deficit (-)	2,371,615	67,833	49,953	2,253,829	-
Total U. S. investment including interagency items	2,583,091	186,120	143,142	2,253,829	-
Interagency items:					
Due from Government agencies (-)	-578	-578	-	*	-
Due to Government agencies	843	11	584	248	-
Total U. S. investment excluding interagency items	2,583,357	185,554	143,726	2,254,077	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1961

(In thousands of dollars)

Account	Total 1/	Civil Service Commission		Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' health benefits fund	Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit	1,084	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	215,329	6,919	6,502	59	196	57,408
Investments:						
Public debt securities (par value)	206,720	9,574	194,871	-	102	-
Securities of Government enterprises	418	-	-	-	-	418
Unamortized premium, or discount (-)	-3,310	-458	-2,843	-	-3	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	38,570	22,056	10,356	-	2	6,151
Other (net)	838	-	612	59	11	146
Inventories	409	52	5	-	35	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1,855	21	1,832	-	1	-
On securities of Government enterprises	66	-	-	-	-	66
Other	13,820	-	31	-	-	13,073
Loans receivable:						
Government agencies	1,315	-	1,315	-	-	-
Other	2,794,589	-	-	-	-	2,769,838
Allowance for losses (-)	-114,026	-	-	-	-	-110,817 3/
Acquired security or collateral (net)	8,797	-	-	-	-	8,797
Land, structures, and equipment	1,067	39	26	-	49	-
Accumulated depreciation (-)	-683	-4	-10	-	-16	-
Other assets (net)	64,552	-	-	-	-	8,355
Total assets	3,231,410	38,198	212,698	119	378	2,753,434
LIABILITIES						
Accounts payable:						
Government agencies	330	151	160	-	17	-
Other	42,596	27,284	15,176	51	7	13
Accrued liabilities:						
Government agencies	993	-	-	-	-	958
Other	24,820	-	-	-	-	24,811
Advances from:						
Government agencies	-	-	-	-	-	-
Other	2	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	23,451	-	-	-	-	23,451
Bonds, debentures, and notes payable:						
Government agencies	31,904	1,204	-	-	-	30,700
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,386,172	-	-	-	-	2,386,172
Other liabilities (including reserves)	18,527	1,739	766	-	8	12,027
Total liabilities	2,528,793	30,377	16,102	51	32	2,478,132
NET INVESTMENT						
Trust interest:						
Principal of fund	300,182	-	-	-	-	75,391
Capitalization of assets (net)	94	-	-	-	-	-
Accumulated net income, or deficit (-)	211,542	7,821	196,596	67	346	9,112
Total trust interest	511,818	7,821	196,596	67	346	84,503
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	13,480	-	-	-	-	13,480
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	158,820	-	-	-	-	158,820
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	18,499	-	-	-	-	18,499
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	190,799	-	-	-	-	190,799
Total liabilities and investment	3,231,410	38,198	212,698	119	378	2,753,434

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 1.

3/ Includes unrealized purchase discounts amounting to $108,967 thousand.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1961 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
				Alien property fund		International Claims Settlement Act, Title II, fund 4/
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons 4/	World War II 4/	Philippines, World War II 5/	
ASSETS						
Cash in banks, on hand, and in transit	218	-	-	-	866	-
Fund balances with the U. S. Treasury 2/	1,905	35	221	137,202	3,211	1,670
Investments:						
Public debt securities (par value)	2,173	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-6	-	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	5	-	-
Other (net)	3	1	*	5	-	-
Inventories	-	100	217	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	716	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	24,748 6/	-	3	-	-	-
Allowance for losses (-)	-3,208	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	29	-	345	579	-	-
Accumulated depreciation (-)	-	-	-74	-579	-	-
Other assets (net)	32	-	-	55,845	157	163
Total assets	26,610	137	712	193,057	4,234	1,832
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	1
Other	*	2	63	-	-	-
Accrued liabilities:						
Government agencies	35	-	-	-	-	-
Other	9	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	3,977	10	-
Total liabilities	45	2	63	3,978	10	1
NET INVESTMENT						
Trust interest:						
Principal of fund	29,616 7/	41	-	189,079	4,224	1,831
Capitalization of assets (net)	-	94	-	-	-	-
Accumulated net income, or deficit (-)	-3,050	-	649	-	-	-
Total trust interest	26,566	135	649	189,079	4,224	1,831
United States interest:						
Interest-bearing investment.						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	26,610	137	712	193,057	4,234	1,832

Footnotes 1 through 3 on preceding page.

4/ Figures are as of June 30, 1960, the latest available.

5/ Figures are as of December 31, 1960, the latest available.

6/ Includes loans of $15,916 thousand which are insured by the Farmers' Home Administration, farm tenant mortgage insurance revolving fund.

7/ Represents transfers from States.

* Less than $500.

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	12,308	-	12,308	-
Rural Electrification Administration	3,329,138	-	3,329,138	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,183,155	1,183,155	-	-
Disaster loans, etc., revolving fund	51,937	51,937	-	-
Farmers' Home Administration	2,876	-	2,876	-
Virgin Islands Corporation	*	*	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	47,250	47,250	-	-
Farm mortgage loans:				
Farmers' Home Administration	485,899	-	485,899	-
Farm tenant mortgage insurance fund	34,967	34,967	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	884,020 4/	884,020 4/	-	-
Other loans:				
Farmers' Home Administration	468,349	-	468,349	-
Total to aid agriculture	6,499,898	2,201,330	4,298,569	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	190,311	190,311	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,626,373	1,626,373	-	-
Special assistance functions	1,799,697	1,799,697	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	5,010	5,010	-	-
Liquidating programs	752	752	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoopah housing project	173	173	-	-
Public Housing Administration	394	394	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,184,238	1,184,238	-	-
Loan guaranty program	3,941	-	3,941	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	6,169	6,169	-	-
Loan guaranty program	361,392	-	361,392	-
Total to aid home owners	5,178,449	4,813,117	365,332	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,145	1,145	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,720	5,720	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,227	3,227	-	-
Maritime activities	135,907	-	135,907	-
Other loans:				
Expansion of defense production:				
Interior Department	13,431	13,431	-	-
Treasury Department	157,513	157,513	-	-
Defense production guaranties:				
Air Force Department	3,388	3,388	-	-
Army Department	2,496	2,496	-	-
Navy Department	1,667	1,667	-	-
General Services Administration	5	5	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,625	5,625	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,283	6,283	-	-
Virgin Islands Corporation	128	128	-	-
Small Business Administration:				
Revolving fund (lending operations)	383,804	383,804	-	-
Reconstruction Finance Corporation liquidation fund	2,199	2,199	-	-
Treasury Department:				
Civil defense loans	806	806	-	-
Reconstruction Finance Corporation liquidation fund	9,336	9,336	-	-
Total to aid industry	737,422	601,514	135,907	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	77,417	-	77,417	-
Housing and Home Finance Administrator:				
Public facility loans	52,711	52,711	-	-
Liquidating programs	8,018	8,018	-	-
Urban renewal fund	83,267	83,267	-	-
Inland Waterways Corporation	4	4	-	-
Public Housing Administration	94,849	94,849	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	20,471	-	20,471	-
Total to aid States, Territories, etc	336,737	238,848	97,888	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation	47,000	47,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	19,502	19,502	-	-
Other purposes:				
Commerce Department:				
Maritime activities	17,285	-	17,285	-
Development loan fund	100,932	100,932	-	333,963 5/
Export-Import Bank of Washington:				
Regular lending activities	3,329,512	3,329,512	-	-
Liquidation of certain Reconstruction Finance Corporation assets	3,012	3,012	-	-
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	38,349 6/ 7/
International Cooperation Administration	1,799,112	-	1,799,112	1,712,264 6/
Treasury Department:				
Miscellaneous loans and certain other assets	3,320,227	-	3,320,227	-
Total foreign loans	8,589,581	3,452,957	5,136,623	2,084,577
Other loans:				
Farm Credit Administration:				
Federal Farm Mortgage Corporation	2,191	2,191	-	-
General Services Administration:				
Federal Facilities Corporation	7,853	7,853	-	-
Surplus property credit sales	77,559	-	77,559	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	193	-	193	-
Housing and Home Finance Administrator:				
College housing loans	894,543	894,543	-	-
Liquidating programs	7,562	7,562	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	11,671	11,671	-	-
Office of Territories:				
Loans to private trading enterprises	155	155	-	-
Public Housing Administration	433	433	-	-
Small Business Administration:				
Revolving fund (lending operations)	45,796	45,796	-	-
Reconstruction Finance Corporation liquidation fund	1,902	1,902	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	105	-	105	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	1,398	1,398	-	-
Soldiers' and sailors' civil relief	54	54	-	-
Veterans' special term insurance fund	230	230	-	-
Vocational rehabilitation revolving fund	109	109	-	-
Total other loans	1,051,754	973,898	77,857	-
Total loans	22,440,841	12,328,665	10,112,176	2,084,577

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 8/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans	Foreign currency loans 3/
	Certain other activities	
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	710	-
Interior Department:		
Bureau of Reclamation	18,135 9/	-
Office of Territories:		
Alaska public works	16,627	-
National Capital Planning Commission	844	-
Total to aid States, Territories, etc	36,317	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	10,263	-
Army Department	45,502	-
Navy Department	10,974	-
Other purposes:		
International Cooparation Administration	-	20,371 6/
Total foreign loans	66,740	20,371
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	128,252	-
Loans to institutions and nonprofit schools	2,244	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	133	-
State Department:		
Loan to United Nations	47,500	-
Emergency loans to individuals	776	-
Veterans' Administration:		
Insurance appropriations policy loans	693	-
Total other loans	179,598	-
Total loans	282,655	20,371

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ As of December 31, 1960, the latest available.

8/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30 pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of March 31, 1961, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

9/ As of June 30, 1960, the latest available.

* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
Current quarters:										
1959-September 30	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6
1961-March 31	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7	367.6

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	369.1	10,483.6	1,162.8
Current quarters:											
1959-September 30	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9
1961-March 31	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	373.1	10,761.3	1,231.4

Footnotes on page 113.

(Continued on following page)

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Development loan fund	International Cooperation Administration 3/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 10/ 11/	Small Business Administration	Veterans' Administration		General Services Administration 12/
				Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corp. 9/	Federal intermediate credit banks	Fed. home loan banks			Direct loan program	Loan guaranty program	
Fiscal years:														
1950	12,771.7 13/	-	4/	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	-	6.9	89.1
1951	13,689.4	-	4/	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	59.4	17.2	87.1
1952	16,066.0	-	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	132.3	28.3	86.8
1953	17,863.4	-	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	207.4	39.5	86.5
1954	18,743.8	-	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	-	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	370.2	60.5	84.5
1956	20,547.5	-	1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	433.3	78.2	83.4
1957	21,812.8	-	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	521.3	106.8	82.3
1958	22,893.4	1.5	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	694.1	156.8	81.1
1959	27,510.7	67.0	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	824.7	231.8	79.9
1960	29,568.3	262.1	3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	1,054.9	315.6	162.7
Calendar years:														
1950	13,413.2 13/	-	4/	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	-	11.0	87.2
1951	14,595.1	-	4/	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	112.7	22.7	87.1
1952	17,966.7	-	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	164.0	33.7	86.7
1953	20,086.0	-	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	257.1	44.2	85.9
1954	19,575.5	-	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	328.6	55.6	84.9
1955	20,506.3	-	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	412.8	68.2	83.8
1956	21,091.5	-	1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	463.8	91.2	82.6
1957	22,755.6	-	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	129.2	81.5
1958	25,851.1	5.9	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	190.0	80.3
1959	28,277.7	159.3	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	893.8	272.8	79.1
1960	31,122.6	378.8	3,381.9	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	1,146.7	351.3	163.1
Current quarters:														
1959-Sept. 30	27,588.9	115.4	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	356.0	858.7	254.3	79.4
1960-Mar. 31	28,507.8	217.4	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	944.0	293.8	78.8
Sept. 30	30,469.2	304.9	3,310.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	1,096.3	336.0	163.1
1961-Mar. 31	31,393.9	434.9	3,531.7	19.5	3,370.9	667.0	2.2	1,625.7	1,476.6	-	433.7	1,190.4	365.3	163.4

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 20/
	Office of the Administrator 14/	Federal National Mortgage Association 15/			Federal Housing Administration 16/	Public Housing Administration 17/	Commodity Credit Corporation	Farmers' Home Administration 18/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 10/	Expansion of defense prod.	Other 19/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	38.3
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	78.4
1960	905.4	1,726.5	2,600.5	1,690.1	166.7	93.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	107.6
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	-	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	31.9
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	34.0
1960	1,007.7	1,659.5	2,903.0	1,779.1	183.3	99.3	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	146.2
Current quarters:															
1959-Sept. 30	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	31.6
1960-Mar. 31	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	34.5
Sept. 30	995.1	1,694.3	2,806.5	1,735.8	175.6	136.8	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	340.6
1961-Mar. 31	1,056.0	1,626.4	2,769.8	1,799.7	190.3	95.7	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	364.8

Footnotes on page 113.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $2,331,257 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Export-Import Bank of Washington:	
Regular lending activities	41
Small Business Administration:	
Revolving fund (December 31, 1960)	19,033
Veterans' Administration:	
Loan guaranty program (December 31, 1960)	16,328,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1960)	585,324
Federal Housing Administration	33,790,346
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions)	2,925,357
Local housing authority temporary notes (guaranteed)	757,479
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	179,068
Commerce Department:	
Federal ship mortgage insurance fund	339,118
Treasury Department:	
Expansion of defense production	13,917
Defense production guaranties (various activities) (December 31, 1960)	190,446

4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

5/ Represents notes acquired from the sale of certain assets to the Federal land banks (see footnote 1 at the end of Table 7).

6/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

7/ Consists of net income from power operations of $591,398 thousand and net expense of nonrevenue-producing programs of $222,125 thousand.

8/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

9/ Represents the equity of the United States Treasury in this fund.

10/ Represents purchase money mortgages and improvement loans formerly classified as other assets (see footnote 1 at the end of Table 7).

11/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

12/ Includes unrealized purchase discounts amounting to $5,227 thousand.

13/ Includes operating and administrative expenses funds.

14/ Represents mortgage notes and contracts for deed formerly classified as other assets (see footnote 1 at the end of Table 7).

15/ Includes guaranteed loans and certificates of interest aggregating $884,020 thousand which are held by lending agencies.

16/ Figures are as of December 31, 1960, the latest available.

17/ Included beginning March 31, 1961.

18/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

19/ Excludes assets on order of $172,975 thousand and a corresponding amount of liabilities as reported by the Post Office Department.

20/ Includes $7,703 thousand advanced from a revolving fund which has been established by appropriations.

* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 6).

4/ Figures are as of April 1, 1961.

5/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $1,198,364 thousand; Army, $1,423,932 thousand; and Navy, $2,576,842 thousand.

6/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, $455,000 thousand; Army, $2,850,500 thousand; Navy, $1,691,500 thousand; and Marine Corps, $157,500 thousand.

7/ Figures are as of December 31, 1960, the latest available.

* Less than $500.

Footnotes to Table 4

1/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

2/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128). Figures are as of December 31, 1960.

3/ See Table 1, footnote 1.

4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

5/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

6/ Represents notes and mortgages acquired from credit sales of surplus property. Formerly included with accounts and notes receivable (see footnote 1 at the end of Table 7).

7/ Includes vessels owned and under construction.

8/ Represents allowance for losses from scrapping of obsolete vessels.

9/ See Table 2, footnote 3.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125,000 thousand, $35,168 thousand, $80,000 thousand, and $73,667 thousand, respectively.

11/ Includes $787,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,594,374 thousand.

12/ Includes loan to the United Kingdom amounting to $3,314,460 thousand outstanding.

13/ Represents interest on invested capital.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuact to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 10).

12/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales, and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) (see footnote 1 at end of Table 7).

13/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and as of December 31, 1956, June 30, 1957, and June 30, September 30, and December 31, 1960, and March 31, 1961, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

15/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

16/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

17/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).

18/ Consists of the farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

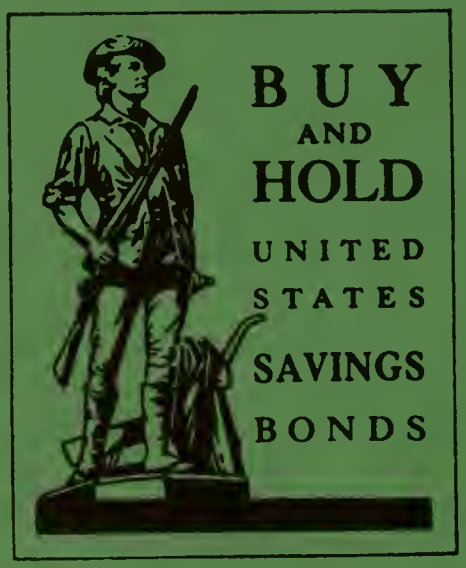
19/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).

20/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, June 30, September 30, and December 31, 1960, and March 31, 1961; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration from September 30, 1959, through March 31, 1960.

* Less than $50,000.

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS



U.S. TREASURY LIBRARY
1 0032010